

Registered Number 06584479

IAN SWANWICK ELECTRICAL LTD

Abbreviated Accounts

31 March 2010

Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible	2	5,208	7,708
Tangible	3	<u>336</u>	<u>648</u>
Total fixed assets		5,544	8,356
Current assets			
Debtors	4	570	727
Cash at bank and in hand		1,469	2,140
Total current assets		<u>2,039</u>	<u>2,867</u>
Prepayments and accrued income (not expressed within current asset sub-total)			25
Creditors: amounts falling due within one year	5	(6,620)	(10,614)
Net current assets		(4,581)	(7,722)
Total assets less current liabilities		<u>963</u>	<u>634</u>
Accruals and deferred income		(944)	(533)
Total net Assets (liabilities)		19	101
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>18</u>	<u>100</u>
Shareholders funds		<u>19</u>	<u>101</u>

- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 December 2010

And signed on their behalf by:

I Swanwick, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office Equipment 33.33% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2009	10,000
At 31 March 2010	<u>10,000</u>
Depreciation	
At 31 March 2009	2,292
At 31 March 2010	<u>4,792</u>
Net Book Value	
At 31 March 2009	7,708
At 31 March 2010	<u>5,208</u>

3 Tangible fixed assets

Cost	£
At 31 March 2009	935
additions	
disposals	
revaluations	
transfers	
At 31 March 2010	<u>935</u>
Depreciation	
At 31 March 2009	287
Charge for year	312
on disposals	
At 31 March 2010	<u>599</u>
Net Book Value	
At 31 March 2009	648
At 31 March 2010	<u>336</u>

4 Debtors

	2010	2009
	£	£
Trade debtors	495	652
Other debtors	<u>75</u>	<u>75</u>
	570	727

5 Creditors: amounts falling due within one year

	2010	2009
	£	£
Other creditors	4,490	8,417
Taxation and Social Security	<u>2,130</u>	<u>2,197</u>
	6,620	10,614

6 Transactions with directors

During the year under review a loan account existed between the company and the sole director, Mr I Swanwick. The balance payable to Mr Swanwick as at the 31st March 2010 was £4,491 (2009 : £8,417)