REGISTERED NUMBER: 6582252 (England and Wales)

Abbreviated Unaudited Accounts

for the Period

1 May 2008 to 31 March 2009

<u>for</u>

C R Adams & Sons Ltd

16/10/2009 COMPANIES HOUSE

Contents of the Abbreviated Accounts for the Period 1 May 2008 to 31 March 2009

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Company Information for the Period 1 May 2008 to 31 March 2009

DIRECTORS:

J R Adams Mrs D J Adams I Adams

SECRETARIES:

REGISTERED OFFICE:

Greenway House

Sugarswell Business Park Shenington

Shenington Banbury Oxfordshire OX15 6HW

REGISTERED NUMBER:

6582252 (England and Wales)

ACCOUNTANTS:

mca breslins

Chartered Accountants

Greenway House Sugarswell Business Park

Shenington Banbury Oxfordshire OX15 6HW

Abbreviated Balance Sheet 31 March 2009

	Notes	£	£
FIXED ASSETS Tangible assets	2		171,497
CURRENT ASSETS Stocks Debtors Cash at bank and in hand		211,641 32,995 56,524 301,160	
CREDITORS Amounts falling due within one year	3	299,359	
NET CURRENT ASSETS			1,801
TOTAL ASSETS LESS CURRENT LIABILITIES			173,298
CREDITORS Amounts falling due after more than one ye	ar 3		(39,800)
PROVISIONS FOR LIABILITIES			(11,642)
NET ASSETS			121,856
CAPITAL AND RESERVES Called up share capital Profit and loss account	4		40 121,816
SHAREHOLDERS' FUNDS			121,856

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9/0/259 and were signed on its behalf by:

J R Adams - Director

IN X

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Period 1 May 2008 to 31 March 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc

- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST Additions Disposals	232,394 (15,766)
At 31 March 2009	216,628
DEPRECIATION Charge for period	45,131
At 31 March 2009	45,131
NET BOOK VALUE At 31 March 2009	171,497

3. CREDITORS

Creditors include an amount of £90,167 for which security has been given.

Notes to the Abbreviated Accounts - continued for the Period 1 May 2008 to 31 March 2009

4. CALLED UP SHARE CAPITAL

Allotted, issu	ied and fully paid:		
Number:	Class:	Nominal	
		value:	£
10	'A' ordinary	£1	10
20	'B' ordinary	£1	20
10	'C' ordinary	£1	10
			40

The following shares were issued during the period for cash at par:

9 'A' ordinary shares of £1 20 'B' ordinary shares of £1 10 'C' ordinary shares of £1

5. RELATED PARTY DISCLOSURES

Included within creditors are the following amounts due to the directors from the company: J R Adams £32,496, Mrs D J Adams £30,726 and I Adams £80,818. The amounts due are interest free and repayable on demand.

Assets to the net value of £153,883 was introduced to the company from the partnership C R Adams & Sons. The director of the company are also partners of C R Adams & Sons.

6. ULTIMATE CONTROLLING PARTY

The company is controlled by its directors J R Adams, Mrs D J Adams and I Adams.