

COMPANY REGISTRATION NUMBER: 06577578

English Maths Science Tuition Centre Limited

Filleted Unaudited Financial Statements

30 April 2017

English Maths Science Tuition Centre Limited

Financial Statements

Year ended 30 April 2017

Contents	Page
Chartered certified accountants report to the board of directors on the preparation of the unaudited statutory financial statements	1
Statement of financial position	2
Notes to the financial statements	4

English Maths Science Tuition Centre Limited

Chartered Certified Accountants Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of English Maths Science Tuition Centre Limited

Year ended 30 April 2017

As described on the statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the year ended 30 April 2017, which comprise the statement of financial position and the related notes. You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

VAGHELA & CO. (SERVICES) LTD. Chartered Certified Accountants

P.O. Box 10901 Birmingham B1 1ZQ

29 January 2018

English Maths Science Tuition Centre Limited

Statement of Financial Position

30 April 2017

		2017		2016	
	Note	£	£	£	£
Fixed assets					
Tangible assets	5		4,111		2,272
Current assets					
Debtors	6	2,238		2,861	
Cash at bank and in hand		28,381		35,365	
		-----		-----	
		30,619		38,226	
Creditors: amounts falling due within one year	7	17,802		12,482	
		-----		-----	
Net current assets			12,817		25,744
			-----		-----
Total assets less current liabilities			16,928		28,016
			-----		-----
Net assets			16,928		28,016
			-----		-----
Capital and reserves					
Called up share capital	8		100		100
Profit and loss account			16,828		27,916
			-----		-----
Members funds			16,928		28,016
			-----		-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

English Maths Science Tuition Centre Limited

Statement of Financial Position *(continued)*

30 April 2017

These financial statements were approved by the board of directors and authorised for issue on 29 January 2018 ,
and are signed on behalf of the board by:

Mr.S. Sirpal

Director

Mr.R. Wooldridge

Director

Company registration number: 06577578

English Maths Science Tuition Centre Limited

Notes to the Financial Statements

Year ended 30 April 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 40 Showell Green Lane, Birmingham, B11 4JP.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company. (b) Disclosures in respect of financial instruments have not been presented.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably. Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	15% straight line
Equipment	-	15% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Employee numbers

The average number of persons employed by the company during the year, including the directors, amounted to 3 (2016: 3).

5. Tangible assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 May 2016	—	3,957	3,957
Additions	2,175	490	2,665
	-----	-----	-----
At 30 April 2017	2,175	4,447	6,622
	-----	-----	-----
Depreciation			
At 1 May 2016	—	1,685	1,685
Charge for the year	190	636	826
	-----	-----	-----
At 30 April 2017	190	2,321	2,511
	-----	-----	-----
Carrying amount			
At 30 April 2017	1,985	2,126	4,111
	-----	-----	-----
At 30 April 2016	—	2,272	2,272
	-----	-----	-----

6. Debtors

	2017	2016
	£	£
Other debtors	2,238	2,861
	-----	-----

7. Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	1,483	5,273
Other creditors	16,319	7,209
	-----	-----
	17,802	12,482
	-----	-----

8. Called up share capital

Issued, called up and fully paid

	2017		2016	
	No.	£	No.	£
Ordinary shares of £ 1 each	100	100	100	100
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9. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

2017

	Balance brought forward	Advances/ (credits) to the directors	Amounts repaid	Balance outstanding
	£	£	£	£
Mr.S. Sirpal	(3,185)	8,050	(8,050)	(3,185)
Mr.R. Wooldridge	(3,184)	8,050	(8,050)	(3,184)
	-----	-----	-----	-----
	(6,369)	16,100	(16,100)	(6,369)
	-----	-----	-----	-----

2016

	Balance brought forward	Advances/ (credits) to the directors	Amounts repaid	Balance outstanding
	£	£	£	£
Mr.S. Sirpal	(92)	5,282	(8,375)	(3,185)
Mr.R. Wooldridge	(91)	5,282	(8,375)	(3,184)
	-----	-----	-----	-----
	(183)	10,564	(16,750)	(6,369)
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10. Related party transactions

During the year, interest free advances were made to the directors, Mr S. Sirpal & Mr R. Wooldridge. These were repayable on demand. The directors, Mr S. Sirpal & Mr R. Wooldridge, received no dividends for the year under review. Included within creditors is an amount due to Science Academy Ltd, an associated company of £8,950. The loan is interest free and for an indefinite period, however it is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.