

REGISTERED NUMBER 6574089

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDING 30 APRIL 2011
FOR
DIRECT LINEN LIMITED**



DIRECT LINEN LIMITED

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FOR THE YEAR ENDING 30 APRIL 2011**

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DIRECT LINEN LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDING 30 APRIL 2011

DIRECTORS	D J Rainey Mrs N K Rainey
SECRETARY	Mrs N K Rainey
REGISTERED OFFICE	Unit 10 Wheatley Hall Business Park Churchill Road Doncaster S Yorkshire DN2 4LP
REGISTERED NUMBER	6570489
ACCOUNTANTS	Titan Solutions 33 Bahram Road Bessacarr Doncaster DN4 7BG

DIRECT LINEN LIMITED

REPORT OF THE DIRECTORS

FOR THE YEAR ENDING 30 APRIL 2011

The directors present their report with the financial statements of the company for the year ended 30 April 2011

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of a commercial laundry

DIRECTORS

The directors during the period under review was

D J Rainey

Mrs N K Rainey

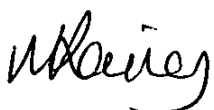
The beneficial interests of the directors holding office on 30 April 2011 in the issued share capital of the company were as follows

	30.4.11	30 4.10
Ordinary £1 shares		
D J Rainey	1	1
Mrs N K Rainey	1	1

The directors, being eligible, offer themselves for election at the forthcoming Annual General Meeting

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD



Mrs N K Rainey - Secretary



DIRECT LINEN LIMITED

PROFIT & LOSS ACCOUNT

FOR THE YEAR ENDING 30 APRIL 2011

		2011	2010
	Notes	£	£
TURNOVER		134,686	125,464
Cost of sales		<u>2,881</u>	<u>7,741</u>
GROSS PROFIT		131,805	117,723
Administrative expenses		<u>143,280</u>	<u>108,173</u>
OPERATING PROFIT/LOSS	2	-11,475	9,550
Interest receivable and similar income		<u>0</u>	<u>0</u>
PROFIT/LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		-11,475	9,550
Tax on profit on ordinary activities	3	<u>0</u>	<u>0</u>
PROFIT/LOSS FOR THE FINANCIAL PERIOD AFTER TAXATION		-11,475	9,550
RETAINED PROFIT/LOSS BROUGHT FORWARD		<u>-2,332</u>	<u>-11,882</u>
RETAINED PROFIT/LOSS CARRIED FORWARD		<u><u>-13,807</u></u>	<u><u>-2,332</u></u>

The notes form part of these financial statements

DIRECT LINEN LIMITED

**BALANCE SHEET
30 APRIL 2011**

	Notes	2011 £	£	2010 £	£
FIXED ASSETS:					
Tangible assets			34,811		39,428
CURRENT ASSETS:					
Debtors	5	23,499		18,507	
Cash at bank		<u>0</u>		<u>0</u>	
		23,499		18,507	
CREDITORS: Amounts falling due within one year	6	<u>53,255</u>		<u>60,265</u>	
NET CURRENT ASSETS:			<u>-29,756</u>		<u>-41,758</u>
LONG TERM CREDITORS					
Amounts falling due after one year			<u>18,860</u>		<u>0</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>-13,805</u></u>		<u><u>-2,330</u></u>
CAPITAL AND RESERVES:					
Called up share capital	7	2		2	
Profit & Loss Account		<u>-13,807</u>		<u>-2,332</u>	
SHAREHOLDERS' FUNDS			<u><u>-13,805</u></u>		<u><u>-2,330</u></u>

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2011 in accordance with Section 477 of the Companies Act 2006 relating to small companies

The directors acknowledge their responsibilities for

(a) complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

(b) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

ON BEHALF OF THE BOARD



D J Rainey - Director

Approved by the board on 14/11/11

The notes form part of these financial statements

DIRECT LINEN LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDING 30 APRIL 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

2. OPERATING PROFIT

	2011	2010
The operating profit is stated after charging		
Depreciation - owned assets	<u>£14,280</u>	<u>£13,142</u>
Directors emoluments and other benefits etc	<u>£0</u>	<u>£0</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the period was as follows

Current tax		
UK corporation tax	£0	£0
Tax on profit on ordinary activities	<u>£0</u>	<u>£0</u>

4. TANGIBLE FIXED ASSETS

	Plant and Equipment £	Materials for hire £	Total £
COST:			
At 30 April 2010	15,894	43,758	59,652
Additions	<u>0</u>	<u>9,664</u>	<u>9,664</u>
At 30 April 2011	15,894	53,422	69,316
DEPRECIATION			
At 30 April 2010	6,954	13,271	20,225
Charge for period	<u>2,235</u>	<u>12,045</u>	<u>14,280</u>
At 30 April 2011	9,189	25,316	34,505
NET BOOK VALUE			
At 30 April 2011	6,705	28,106	34,811
At 30 April 2010	<u>8,940</u>	<u>30,487</u>	<u>39,427</u>

DIRECT LINEN LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDING 30 APRIL 2011

**5. DEBTORS: AMOUNTS FALLING DUE
WITHIN ONE YEAR**

	2011	2010
	£	£
Trade debtors	23,499	18,507
	<u>23,499</u>	<u>18,507</u>

**6. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	£	£
Bank overdraft	7,462	9,664
Bank loan	5,600	
Trade creditors	3,760	11,973
Taxes and VAT	3,875	
Directors loan account	32,558	38,628
	<u>53,255</u>	<u>60,265</u>

7. CALLED UP SHARE CAPITAL

Authorised

Number	Class	Nominal value	£
1000	Ordinary	£1	<u>1000</u>

Allotted, issued and fully paid

Number	Class	Nominal value	£
2	Ordinary	£1	<u>2</u>

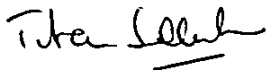
DIRECT LINEN LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF

DIRECT LINEN LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 30 April 2011 set out on pages three to six and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Titan Solutions
33 Bahram Road
Bessacarr
Doncaster
DN4 7BG

Date 10/11/11

This page does not form part of the statutory financial statements

DIRECT LINEN LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDING 30 APRIL 2011

	2011		2010	
	£	£	£	£
Sales		134,686		125,464
Cost of sales				
Materials and packaging		<u>2,881</u>		<u>7,741</u>
Gross profit		131,805		117,723
Expenditure:				
Wages	60,271		47,650	
Social security costs	4,054		2,512	
Sub contract	5,100		0	
Rent and rates	12,248		6,705	
Gas and electricity	14,201		14,669	
Water	1,350		1,887	
Repairs and maintenance	2,237		3,822	
Vehicle expenses	3,645		3,154	
Consultancy fees	5,667		5,665	
Legal and professional	240		0	
Telephone and communications	1,368		980	
Postage and stationery	459		758	
Insurance	2,444		1,028	
Lease costs	8,916		2,100	
Vehicle hire	2,940		2,880	
Bank charges and interest	2,457		0	
Loan interest	1,091		0	
Miscellaneous	<u>312</u>		<u>1,221</u>	
		<u>129,000</u>		<u>95,031</u>
Depreciation				
Plant and equipment	2,235		2,980	
Materials for hire	<u>12,045</u>		<u>10,162</u>	
		<u>14,280</u>		<u>13,142</u>
Net profit/loss		<u><u>-£11,475</u></u>		<u><u>£9,550</u></u>

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