Registered Number 06569168

TERRI SMART LIMITED

Abbreviated Accounts

30 April 2012

TERRI SMART LIMITED **Registered Number 06569168**

Balance Sheet as at 30 April 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		567		235
Total fixed assets			567		235
Current assets					
Debtors		7,695		7,819	
Cash at bank and in hand				1,076	
Total current assets		7,695		8,895	
Creditors: amounts falling due within one year		(8,249)		(6,662)	
Net current assets			(554)		2,233
Total assets less current liabilities			13		2,468
Total net Assets (liabilities)			13		2,468
Capital and reserves					
Called up share capital			1		1
Profit and loss account			12		2,467
Shareholders funds			13		2,468

a. For the year ending 30 April 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 January 2013

And signed on their behalf by:
MRS T.E. SMART, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 April 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 33.00% Reducing Balance

2 **Tangible fixed assets**

Cost	**£**
At 30 April 2011	795
additions	616
disposals	
revaluations	
transfers	
At 30 April 2012	1,411
Depreciation	
At 30 April 2011	560
Charge for year	284
on disposals	
At 30 April 2012	844
Net Book Value	
At 30 April 2011	235
At 30 April 2012	567

3 **Transactions with directors**

The company paid dividends of £7,000 (net) to the director of the company.