

NIGEL BAILEY ESTATES LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2014

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for the Year Ended 30 April 2014

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NIGEL BAILEY ESTATES LIMITED

COMPANY INFORMATION
for the Year Ended 30 April 2014

DIRECTORS:

Mrs E Bailey
Mr N Bailey

SECRETARY:

Mrs E Bailey

REGISTERED OFFICE:

51 Liverpool Road
Birkdale
Southport
Merseyside
PR8 4BD

REGISTERED NUMBER:

06568613 (England and Wales)

ACCOUNTANTS:

Philip T Jones & Partners Ltd
Heritage House
9B Houghton Street
Southport
Merseyside
PR9 0TE

ABBREVIATED BALANCE SHEET

30 April 2014

	Notes	30/4/14 £	£	30/4/13 £	£
FIXED ASSETS					
Tangible assets	2		9,200		3,562
CURRENT ASSETS					
Debtors		1,630		8,043	
Cash at bank		<u>124,720</u>		<u>54,056</u>	
		126,350		62,099	
CREDITORS					
Amounts falling due within one year		<u>46,637</u>		<u>26,830</u>	
NET CURRENT ASSETS			<u>79,713</u>		<u>35,269</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			88,913		38,831
PROVISIONS FOR LIABILITIES			<u>1,515</u>		<u>-</u>
NET ASSETS			<u>87,398</u>		<u>38,831</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>87,396</u>		<u>38,829</u>
SHAREHOLDERS' FUNDS			<u>87,398</u>		<u>38,831</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued

30 April 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 September 2014 and were signed on its behalf by:

Mr N Bailey - Director

Mrs E Bailey - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 April 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property
Fixtures and fittings	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2013	17,607
Additions	<u>9,081</u>
At 30 April 2014	<u>26,688</u>
DEPRECIATION	
At 1 May 2013	14,045
Charge for year	<u>3,443</u>
At 30 April 2014	<u>17,488</u>
NET BOOK VALUE	
At 30 April 2014	<u><u>9,200</u></u>
At 30 April 2013	<u><u>3,562</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/4/14 £	30/4/13 £
2	Ordinary	£1	<u><u>2</u></u>	<u><u>2</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 April 2014

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 April 2014 and 30 April 2013:

	30/4/14	30/4/13
	£	£
Mrs E Bailey and Mr N Bailey		
Balance outstanding at start of year	6,486	(7,814)
Amounts advanced	59,976	54,550
Amounts repaid	(66,530)	(40,250)
Balance outstanding at end of year	<u>(68)</u>	<u>6,486</u>

5. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £66,280 (2013 - £39,000) were paid to the directors .

6. **ULTIMATE CONTROLLING PARTY**

The company is under the control of the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.