
SERVICING STOP LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 NOVEMBER 2016

SERVICING STOP LIMITED
REGISTERED NUMBER: 06558606

ABBREVIATED BALANCE SHEET
AS AT 30 NOVEMBER 2016

		30 November 2016	31 August 2015
	Note	£	£
Fixed assets			
Intangible assets	2	378,703	151,642
Tangible assets	3	<u>34,405</u>	<u>18,042</u>
		413,108	169,684
Current assets			
Debtors		421,181	154,177
Cash at bank		<u>1,224,740</u>	<u>876,379</u>
		1,645,921	1,030,556
Creditors: amounts falling due within one year		<u>(2,336,424)</u>	<u>(1,085,162)</u>
Net current liabilities		(690,503)	(54,606)
Total assets less current liabilities		<u>(277,395)</u>	<u>115,078</u>
Capital and reserves			
Called up share capital	4	200	200
Share premium account		199,900	199,900
Profit and loss account		<u>(477,495)</u>	<u>(85,022)</u>
Shareholders' (deficit)/funds		<u>(277,395)</u>	<u>115,078</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 November 2016 and of its loss for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

SERVICING STOP LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 30 NOVEMBER 2016

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 29 September 2017.

T R Richmond

Director

The notes on pages 3 to 5 form part of these financial statements.

SERVICING STOP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 NOVEMBER 2016

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Going concern

At the year end, the Company had made a loss after tax of £392,473 and its liabilities exceeded its assets by £277,395.

At the time of approving, the Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable. Thus, the Directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied during the period, exclusive of Value Added Tax and trade discounts.

1.4 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and Loss Account over its estimated economic life.

Amortisation - 5 year reducing balance

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	15% reducing balance
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1.6 Operating leases

Rentals under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.7 Comparative period

The current period is for the 15 months to 30 November 2016 whilst the comparative was for the 12 months to August 2015.

SERVICING STOP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 NOVEMBER 2016

2. Intangible fixed assets

	£
Cost	
At 1 September 2015	189,552
Additions	<u>353,296</u>
At 30 November 2016	<u>542,848</u>
Amortisation	
At 1 September 2015	37,910
Charge for the period	<u>126,235</u>
At 30 November 2016	<u>164,145</u>
Net book value	
At 30 November 2016	<u><u>378,703</u></u>
At 31 August 2015	<u><u>151,642</u></u>

3. Tangible fixed assets

	£
Cost	
At 1 September 2015	40,708
Additions	<u>27,832</u>
At 30 November 2016	<u>68,540</u>
Depreciation	
At 1 September 2015	22,666
Charge for the period	<u>11,469</u>
At 30 November 2016	<u>34,135</u>
Net book value	
At 30 November 2016	<u><u>34,405</u></u>
At 31 August 2015	<u><u>18,042</u></u>

SERVICING STOP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 NOVEMBER 2016

4. Share capital

	30 November 2016 £	31 August 2015 £
Allotted, called up and fully paid		
102 Ordinary shares of £1 each	102	102
98 Ordinary A shares of £1 each	98	98
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	200	200
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The shares have attached to them full voting, dividend and capital distribution rights.

All shares rank pari passu in all respects.

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