

Registered Number 06558606

Servicing Stop Limited

Abbreviated Accounts

31 August 2010

Servicing Stop Limited

Registered Number 06558606

Company Information

Registered Office:

1 Beauchamp Court
10 Victors Way
Barnet
Hertfordshire
EN5 5TZ

Reporting Accountants:

BBK Partnership
Chartered Accountants
1 Beauchamp Court
10 Victors Way
Barnet
Hertfordshire
EN5 5TZ

Servicing Stop Limited

Registered Number 06558606

Balance Sheet as at 31 August 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	12,193	9,008
		<u>12,193</u>	<u>9,008</u>
Current assets			
Debtors		56,862	23,115
Cash at bank and in hand		501,815	235,518
Total current assets		<u>558,677</u>	<u>258,633</u>
Creditors: amounts falling due within one year		(439,255)	(252,819)
Net current assets (liabilities)		119,422	5,814
Total assets less current liabilities		<u>131,615</u>	<u>14,822</u>
Total net assets (liabilities)		<u>131,615</u>	<u>14,822</u>
Capital and reserves			
Called up share capital	3	200	100
Share premium account		199,900	0
Profit and loss account		(68,485)	14,722
Shareholders funds		<u>131,615</u>	<u>14,822</u>

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- a. For the year ending 31 August 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 April 2011

And signed on their behalf by:

O J Richmond, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 15% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 September 2009		11,848
Additions	-	<u>5,337</u>
At 31 August 2010	-	<u>17,185</u>
Depreciation		
At 01 September 2009		2,840
Charge for year	-	<u>2,152</u>
At 31 August 2010	-	<u>4,992</u>
Net Book Value		
At 31 August 2010		12,193
At 31 August 2009	-	<u>9,008</u>

3 **Share capital**

2010	2009
£	£

Allotted, called up and fully paid:

102 Ordinary shares of £1 each	102	100
98 A Ordinary shares of £1 each	98	0

Ordinary shares issued in the year:

2 Ordinary shares of £1 each were issued in the year with a nominal value of £2, for a consideration of £2

98 A Ordinary shares of £1 each were issued in the year with a nominal value of £98, for a consideration of £98