

Company registration number: 06556066

Charity registration number: 1126794

Dyfodol Powys Futures

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2019



Dyfodol Powys Futures

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Dyfodol Powys Futures

Reference and Administrative Details

Trustees	Margaret Evitts Alan Austin Susanne John Linda Pepper Constance Adams
Secretary	Louise Bell
Senior Management Team	Louise Bell, Senior Co-ordinator Rebecca Evans, Finding Futures Project Officer
Registered Office	The Play Hub Temple Street Llandrindod Wells Powys LD1 5HW The charity is incorporated in England and Wales.
Company Registration Number	06556066
Charity Registration Number	1126794
Independent Examiner	Mitchell Meredith Ltd Chartered Accountants The Exchange Fiveways Temple Street Llandrindod Wells Powys LD1 5HG

Dyfodol Powys Futures

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2019.

Chairperson's report 2018/19

It gives me great pleasure to present the chair's report for 2018/19; the eleventh year since Dyfodol Powys Futures (DPF) was formed from the Powys Children and Families Forum.

During 2018/19 we have become a smaller organisation, although we continue to deliver some important services that are meeting identified needs in the County.

We submitted the final report for our Finding Futures project-funded by Comic Relief. So much was achieved during its three years of operation. In addition to our final report to Comic Relief we produced a separate report on the achievements, outcomes and learning which was widely disseminated to our partners, Councillors, AM's and MP's. We felt it was particularly important that recognition should be given to the important lessons we had learned from our work with young people about their needs and the value they placed on our person centred approach in our relationship and work with them.

We very much appreciated the continued support we received from PDAC, which allowed us to provide ongoing one to one support for young men in Newtown-a need identified through the Finding Futures work.

Our Touch Trust sessions have extended the areas and range of provision. Our model of delivering Touch Trust is unique in Wales and a model that fits the needs of participants and their families living in rural Powys. Again our thanks go to the funders who have recognised the importance of this initiative and have provided financial support.

My thanks go to all our funders for supporting us in our work-it is heartening that some have supported us on more than one occasion. Our dedicated staff have ensured, through their hard efforts the continued success of the organisation and are committed to exploring all avenues in securing the funding needed to continue our work-this is no easy task in an environment where sources of funding from trusts and independent funders are over subscribed and grants from traditional sources are limited. My sincere thanks go to our staff.

My appreciation goes also to my colleagues the Dyfodol trustees who individually make a huge contribution to the good governance of the organisation. Many having been involved for a number of years. Together, alongside Dyfodol staff, we will ensure that the organisation can continue to play a positive role in the life of Powys Children, Young People and their families.

Linda Pepper MBE

Dyfodol Powys Futures

Trustees' Report

Senior Co-ordinator's Overview

Although the number of projects we are delivering is small, we are justifiably proud of their impact and success. In a world of shrinking public services we are continuing to identify and fill gaps in provision.

The Finding Futures project, which was set up with Comic Relief Funding to work with young people with barriers to moving forward with their lives, in particular to entering training or gaining employment, drew to a close in the summer. We are incredibly proud of its success in supporting young people to improve their life chances.

Funding was secured from PDAC to work with a group of young people in Newtown who were identified through the Finding Futures project but who need more targeted support in relation to drugs and alcohol issues. Although it was originally intended to be a time limited project it quickly became apparent that there was a need for a longer term piece of work.

The Touch Trust project continues to work with children with disabilities and their parents/carers to offer a creative sensory programme. It has expanded to offer sessions to adults with learning difficulties. This piece of work continues to be very highly valued by all those using it and we have been fortunate to secure the support of a number of funders.

We continue to be grateful to Play Radnor for giving us a base at the Play Hub.

Louise Bell - Senior Co-ordinator

Objectives and activities

The mission statement for Dyfodol Powys Futures;

To enhance the development, education and future prospects of children and young people in the County of Powys and other locations in Wales to which the Charity's resources can be effectively deployed, by providing services to meet their needs. In particular the Charity aims to provide facilities for their daily care, recreation and development as well as providing training, guidance and information for them, their families and for those working with them."

Our aims are:

- to provide high quality services that lead to improved outcomes for children, young people and families in Powys ;
- to work closely and in partnership with other voluntary and statutory agencies ensuring maximum use of resources in meeting needs and in forming strategy;
- to maintain and develop Dyfodol Powys Futures as an effective organisation to deliver services for children, young people and families in Powys and other locations in Wales.

Dyfodol Powys Futures

Trustees' Report

Our objectives are:

- to support families by providing information and guidance to them on a 1:1 basis or in a group setting
- to care for children and young people and support families in accessing childcare across the county
- to provide training to families to enable them to enhance the development and education of their children, i.e. parenting support, confidence building and life skills
- to provide support and information to those working with families through, for example, information days on specific topics or through specific bespoke training
- to support families to access training, for example to access college courses or more informal training
- to provide opportunities for recreational activities out of and during school holidays

Financial review

Structure, governance and management

Dyfodol Powys Futures is a company limited by guarantee and is governed by its memorandum and articles of association. The charity is registered at the Charity Commission as a charity and in the opinion of the Board is, therefore, not liable to corporation tax. The Board who served during the period are as set out on page 1.

Dyfodol Powys Futures was established in 2008 and registered as a Charity and a Company Limited by Guarantee in the same year. The organisation previously operated as Powys Children and Families Forum, which had been in existence since 1987. The change to Dyfodol followed consultation with members and the wider voluntary and statutory sector to better meet the needs of the community and the services it had been providing and wished to provide in the future. The ethos of the organisation remains one which values sharing expertise and resources, avoiding duplication, working together to develop coherent approaches to working with families in a fashion that encourages innovation and methods built solidly on the real experiences of the communities we serve.

Dyfodol Powys Futures is managed by a Board of trustees. The Board is supported by a 2 strong staff team led by the Senior Coordinator.

Method of appointment of trustee/directors:

The Charity may appoint Directors by ordinary resolution-appoint a person who is willing to act to be a Director-and determine the rotation in which additional Directors are to retire.

No person other than a Director retiring by rotation may be appointed a Director at any general meeting unless:

- (i) he or she is recommended for re-election by the Directors: or
- (ii) not less than fourteen nor more than thirty-five clear days before the date of the meeting, the Charity is given a notice that:
 - (a) is signed by a member entitled to vote at the meeting
 - (b) states the member's intention to propose the appointment of a person as a Director
 - (c) contains the details that, if the person were to be appointed, the Charity would have to file at Companies House; and
 - (d) is signed by the person who is to be proposed to show his or her willingness to be appointed.

All members who are entitled to receive notice of a general meeting must be given not less than seven nor more than twenty-eight clear days' notice of any resolution to be put to the meeting to appoint a Director who is to retire by rotation.

Dyfodol Powys Futures

Trustees' Report

The Directors may appoint a person who is willing to act to be a Director. A Director appointed by a resolution of the other Directors must retire at the next annual general meeting and must not be taken into account in determining the Directors who are to retire by rotation.

The appointment of a Director, whether by the Charity in a general meeting or by the other Directors, must not cause the number of Directors to exceed any number fixed as the maximum number of Directors.

Staff members at 31st March 2019;

Senior Co-ordinator:

Louise Bell

Young People's Support Co-ordinator (PDAC funded project):

Neil Rees

We also buy in the services of 3 self employed Touch Trust facilitators: Heidi Wilson, Nikki Davies and Rosie Hazell.

Achievements and performance; an overview;

During the past year, Dyfodol Powys Futures has again supported children, young people and families in Powys working to three main aims, these are;

1. To provide high quality services that lead to genuine, improved outcomes
2. To work closely and in partnership with other voluntary and statutory agencies to ensure maximum use of resources in meeting needs and in forming strategy, and
3. Ensuring Dyfodol Powys Futures remains an effective organisation to deliver services for children, young people and families in Powys.

1) Finding Futures

Finding Futures was a 3 year project funded by Comic Relief, which commenced in May 2015 and worked with young people with barriers to moving forwards in their lives, particularly in relation to education, training and employment. It drew to a close after successfully engaging with, supporting and enabling a significant number of young people.

Over its period of operation the project exceeded its targets for working with individual young people and engaged with individuals with a wide variety of needs and barriers, including mental health issues, disabilities and additional needs and difficult home circumstances. Many of these young people could be defined as "hard to reach" and many have either disengaged or failed to engage with other services.

We have seen young people training and commencing work as building labourers, beauticians and computer technicians, amongst some of the many success stories. For some young people success has been defined as being able to leave their house and take up a volunteering opportunity, or to engage with other young people.

The key success of the project has been its flexibility, and the scope for it to provide bespoke person-centred support on an individual basis to empower young people to move forwards in their lives.

We produced an end of project report which we circulated to the wider sector, to share our experiences of working with this group of young people.

Dyfodol Powys Futures

Trustees' Report

2) Touch Trust Project

The Touch Trust project began in 2016 to run creative sensory sessions for children and young people with disabilities and their families. It is affiliated to the Touch Trust nationally.

This year we expanded the scope of the project to work with adults with learning difficulties, on a fee paying basis.

Around 14 families attended family sessions over the year and the feedback has continued to be overwhelmingly positive, with some children developing significant new skills, and all enjoying the opportunities on offer. The Touch Trust project has helped to bring families together for friendship and mutual support, in addition to the benefits of the sensory programme itself.

Around 7 individuals have been regularly attending the sessions for adults. Again, feedback has been overwhelmingly positive.

We have received support via The Welsh Church Acts Fund, The Gwendoline and Margaret Davies Trust and the Archbishop of Wales Fund for family sessions and via Llandrindod Town Council towards the cost of adults' sessions. We also received funding from Powys County Council to train a fourth facilitator, to work in the Newtown area.

3) PDAC Funded Young People's Project

This project began in October 2017, with the aim of supporting a group of young men, identified via the Finding Futures Project, who were experiencing, or at risk of experiencing, drug and alcohol related issues.

A youth worker was employed to work for one day per week to try to support the individuals in accessing specialist support. The project has developed in a similar way to other DPF projects, where staff go directly out to individuals and meet them where they feel comfortable to meet. The original plan was to facilitate groups but it became clear that there was a significant amount of individual work needed.

The initial plan was to work with an identified group of young men, but the project began receiving new referrals and it became clear that there was a need for a wider piece of work.

As, with other projects, the DPF approach to engaging with and supporting individuals has proven successful and we have been able to connect with those who have been disengaged from other services. A close working partnership has developed between statutory services and DPF and there have been a number of individual successes, at a time when there has been significant concern over particular issues around antisocial behaviour in Newtown. One of our strengths as an organisation has proved to be our ability to stand outside the statutory system, meaning that young people view us in a different light.

A number of young people have been supported to make significant positive changes in their lives.

We were grateful to receive several extensions to the original funding received from PDAC and are now making grant applications to put the project on a more long term footing.

Dyfodol Powys Futures

Trustees' Report

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 21 November 2019 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'L. Pepper', written in a cursive style.

Linda Pepper
Trustee

Dyfodol Powys Futures

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Dyfodol Powys Futures for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Dyfodol Powys Futures

Independent Examiner's Report to the trustees of Dyfodol Powys Futures

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2019 which are set out on pages 10 to 19.

Respective responsibilities of trustees and examiner

As the charity's trustees of Dyfodol Powys Futures (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

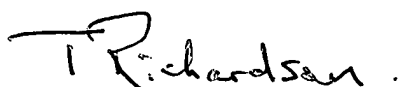
Having satisfied myself that the accounts of Dyfodol Powys Futures are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Dyfodol Powys Futures as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



T Richardson
Mitchell Meredith Limited
Chartered Accountants

The Exchange
Fiveways
Temple Street
Llandrindod Wells
Powys
LD1 5HG

21 November 2019

Dyfodol Powys Futures

Statement of Financial Activities for the Year Ended 31 March 2019 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2019 £	Total 2018 £
Income and Endowments from:					
Charitable activities	3	832	17,549	18,381	55,860
Investment income	4	<u>30</u>	<u>-</u>	<u>30</u>	<u>13</u>
Total income		<u>862</u>	<u>17,549</u>	<u>18,411</u>	<u>55,873</u>
Expenditure on:					
Charitable activities	5	<u>(12,511)</u>	<u>(16,266)</u>	<u>(28,777)</u>	<u>(72,156)</u>
Total expenditure		<u>(12,511)</u>	<u>(16,266)</u>	<u>(28,777)</u>	<u>(72,156)</u>
Net (expenditure)/income		(11,649)	1,283	(10,366)	(16,283)
Transfers between funds		<u>1,617</u>	<u>(1,617)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(10,032)	(334)	(10,366)	(16,283)
Reconciliation of funds					
Total funds brought forward		<u>27,648</u>	<u>4,626</u>	<u>32,274</u>	<u>48,557</u>
Total funds carried forward	12	<u><u>17,616</u></u>	<u><u>4,292</u></u>	<u><u>21,908</u></u>	<u><u>32,274</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2018 is shown in note 12.

Dyfodol Powys Futures

(Registration number: 06556066)
Balance Sheet as at 31 March 2019

	Note	2019 £	2018 £
Current assets			
Debtors	10	1,494	8,033
Cash at bank and in hand		<u>22,786</u>	<u>28,865</u>
		24,280	36,898
Creditors: Amounts falling due within one year	11	<u>(2,372)</u>	<u>(4,624)</u>
Net assets		<u>21,908</u>	<u>32,274</u>
Funds of the charity:			
Restricted funds		4,292	4,626
Unrestricted income funds			
Unrestricted funds		<u>17,616</u>	<u>27,648</u>
Total funds	12	<u>21,908</u>	<u>32,274</u>

For the financial year ending 31 March 2019 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 10 to 19 were approved by the trustees, and authorised for issue on 21 November 2019 and signed on their behalf by:



Linda Pepper
Trustee

Dyfodol Powys Futures

Notes to the Financial Statements for the Year Ended 31 March 2019

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The Play Hub
Temple Street
Llandrindod Wells
Powys
LD1 5HW

These financial statements were authorised for issue by the trustees on 21 November 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Dyfodol Powys Futures meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Dyfodol Powys Futures

Notes to the Financial Statements for the Year Ended 31 March 2019

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

The charity has a policy of writing off computers and office equipment in full at purchase.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Dyfodol Powys Futures

Notes to the Financial Statements for the Year Ended 31 March 2019

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from charitable activities

	Unrestricted funds			
	General £	Restricted funds £	Total 2019 £	Total 2018 £
Sundry Income	832	-	832	-
PCC Play Opportunities Grant	-	1,454	1,454	1,418
Comic Relief	-	4,160	4,160	37,440
Welsh Church Act Fund	-	4,030	4,030	-
Gwendoline and Margaret Davies Charity	-	2,000	2,000	-
Llandrindod Round Table	-	100	100	-
Archbishop of Wales Fund	-	300	300	-
Powys Drugs and Alcohol Centre	-	5,505	5,505	4,636
Welsh Council for Voluntary Action	-	-	-	9,366
The Baily Thomas Charitable Fund	-	-	-	3,000
	<u>832</u>	<u>17,549</u>	<u>18,381</u>	<u>55,860</u>

4 Investment income

	Unrestricted funds		
	General £	Total 2019 £	Total 2018 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>30</u>	<u>30</u>	<u>13</u>

Dyfodol Powys Futures

Notes to the Financial Statements for the Year Ended 31 March 2019

5 Expenditure on charitable activities

	Charitable activities £	Governance £	Total 2019 £	Total 2018 £
Salaries and wages	15,346	-	15,346	43,027
Pension costs	455	-	455	1,697
Indirect staff costs	1,667	-	1,667	1,324
Training	937	-	937	726
Rent	-	-	-	900
Room hire and associated costs	587	-	587	581
Insurance	1,000	-	1,000	1,091
Repairs and maintenance	-	-	-	11
Telephone	211	-	211	347
Health and Safety	374	-	374	403
Office equipment, IT and equipment hire	157	-	157	1,562
Stationery and postage	-	-	-	1,104
Other resources	210	-	210	120
Payroll and bookkeeping	1,600	-	1,600	1,865
General running costs	93	-	93	27
Travel, transport and subsistence	1,530	-	1,530	5,363
Staff checks	-	-	-	92
Independent examiner's fee	-	1,080	1,080	1,320
Trustees expenses	-	103	103	333
Consultancy fees	242	-	242	3,000
Legal and professional fees	778	-	778	813
Beneficiary training	-	-	-	5,280
Beneficiary materials	-	-	-	354
Evaluation, Development & Monitoring	170	-	170	450
Redundancy costs	2,088	-	2,088	-
Bank charges	149	-	149	366
	<u>27,594</u>	<u>1,183</u>	<u>28,777</u>	<u>72,156</u>

£12,511 (2018 - £14,851) of the above expenditure was attributable to unrestricted funds and £16,266 (2018 - £57,305) to restricted funds.

Dyfodol Powys Futures

Notes to the Financial Statements for the Year Ended 31 March 2019

6 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Constance Adams

£103 (2018: £333) of expenses were reimbursed to Constance Adams during the year.

Consultancy fees of £360 paid during the year to Constance Adams for website updates, together with editing, reading and guidance on various reports and funding applications.

No trustees have received any other benefits from the charity during the year.

7 Staff costs

The aggregate payroll costs were as follows:

	2019 £	2018 £
Staff costs during the year were:		
Wages and salaries	15,346	43,027
Pension costs	455	1,697
Redundancy costs	2,088	-
	<u>17,889</u>	<u>44,724</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2019 No	2018 No
Charitable activities	<u>2</u>	<u>3</u>

1 (2018 - 4) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £455 (2018 - £1,697).

During the year, the charity made redundancy and/or termination payments which totalled £2,088 (2018 - £Nil).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £10,894 (2018 - £34,013).

8 Independent examiner's remuneration

	2019 £	2018 £
Examination of the financial statements	<u>1,080</u>	<u>1,320</u>

Dyfodol Powys Futures

Notes to the Financial Statements for the Year Ended 31 March 2019

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Debtors

	2019 £	2018 £
Debtors and prepayments	<u>1,494</u>	<u>8,033</u>

11 Creditors: amounts falling due within one year

	2019 £	2018 £
Creditors and accruals	<u>2,372</u>	<u>4,624</u>

12 Funds

	Balance at 1 April 2018 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2019 £
Unrestricted funds					
<i>General</i>					
Unrestricted income fund	27,648	862	(12,511)	1,617	17,616
Restricted funds					
Comic Relief	937	4,160	(3,480)	(1,617)	-
Touch Trust Project	1,238	7,884	(6,357)	-	2,765
Powys Drugs and Alcohol Centre	<u>2,451</u>	<u>5,505</u>	<u>(6,429)</u>	<u>-</u>	<u>1,527</u>
Total restricted funds	<u>4,626</u>	<u>17,549</u>	<u>(16,266)</u>	<u>(1,617)</u>	<u>4,292</u>
Total funds	<u>32,274</u>	<u>18,411</u>	<u>(28,777)</u>	<u>-</u>	<u>21,908</u>

Dyfodol Powys Futures

Notes to the Financial Statements for the Year Ended 31 March 2019

	Balance at 1 April 2017 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2018 £
Unrestricted funds					
<i>General</i>					
Unrestricted income fund	36,225	1,431	(14,851)	4,843	27,648
Restricted funds					
Comic Relief	4,475	37,440	(40,978)	-	937
Powys County Council Payment	4,843	-	-	(4,843)	-
Touch Trust Project	3,014	3,000	(4,776)	-	1,238
Powys Drugs and Alcohol Centre	-	4,636	(2,185)	-	2,451
Wales Council for Voluntary Action	-	9,366	(9,366)	-	-
Total restricted funds	<u>12,332</u>	<u>54,442</u>	<u>(57,305)</u>	<u>(4,843)</u>	<u>4,626</u>
Total funds	<u><u>48,557</u></u>	<u><u>55,873</u></u>	<u><u>(72,156)</u></u>	<u><u>-</u></u>	<u><u>32,274</u></u>

The specific purposes for which the funds are to be applied are as follows:

Comic Relief Finding Futures is a project that delivers support to young people to help them progress into employment, enterprise training or educational opportunities.

Powys County Council - payment for training, administered by PAVO.

Touch Trust Project - consists of funding from The Baily Thomas Charitable Fund brought forward £1,238, together with funding received during the year from Welsh Church Act Fund £4,030, Gwendoline and Margaret Davies Charity £2,000, Archbishop of Wales Fund £300, Powys County Council All Wales Play Development grant £1,454 and Llandrindod Round Table £100 and is a project to enable children with disabilities to participate in creative movement and touch.

Powys Drugs and Alcohol Centre is funding to help young people sustain healthy lifestyles to enable them to move towards, secure and maintain work, be happy, reconnect with families or gain more training to move forward with their lives.

Welsh Council for Voluntary Action is European funding for a one year initiative for clients that are not in employment, education or training.

For more information relating to restricted funds refer to the report of the trustees.

Acknowledgement

Dyfodol Powys Futures wishes to thank their funders for their continuing or new support during the year.

Dyfodol Powys Futures

Notes to the Financial Statements for the Year Ended 31 March 2019

13 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	General £	£	£
Current assets	19,570	4,710	24,280
Current liabilities	<u>(1,954)</u>	<u>(418)</u>	<u>(2,372)</u>
Total net assets	<u>17,616</u>	<u>4,292</u>	<u>21,908</u>

14 Related party transactions

There were no related party transactions in the year.