

**Registered Number 06553896**

**MONTAGUE OPHTHALMIC LIMITED**

**Abbreviated Accounts**

**30 April 2015**

## Abbreviated Balance Sheet as at 30 April 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	-	-
Tangible assets	3	23,011	30,632
		<u>23,011</u>	<u>30,632</u>
<b>Current assets</b>			
Stocks		7,750	7,750
Debtors		12,958	66,900
Cash at bank and in hand		104,615	105,693
		<u>125,323</u>	<u>180,343</u>
<b>Creditors: amounts falling due within one year</b>		<u>(79,208)</u>	<u>(87,752)</u>
<b>Net current assets (liabilities)</b>		<u>46,115</u>	<u>92,591</u>
<b>Total assets less current liabilities</b>		<u>69,126</u>	<u>123,223</u>
<b>Provisions for liabilities</b>		<u>(13,596)</u>	<u>(12,895)</u>
<b>Total net assets (liabilities)</b>		<u>55,530</u>	<u>110,328</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		55,430	110,228
<b>Shareholders' funds</b>		<u>55,530</u>	<u>110,328</u>

- For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 January 2016

And signed on their behalf by:

**Mr J A Stapleton, Director**

**Mrs S Fryer, Director**

## Notes to the Abbreviated Accounts for the period ended 30 April 2015

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 25% reducing balance

**Other accounting policies****Franchise**

In accordance with FRS 10, the acquired franchise is written off in equal annual instalments over the 5 year franchise period.

**Stock**

Stock is valued at the lower of cost and net realisable value.

**Revenue recognition**

Revenue is recognised as goods are sold, and services are carried out.

**Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 May 2014	9,592
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2015	<u>9,592</u>
<b>Amortisation</b>	
At 1 May 2014	9,592
Charge for the year	-

On disposals	-
At 30 April 2015	<u>9,592</u>
<b>Net book values</b>	
At 30 April 2015	<u>0</u>
At 30 April 2014	<u>0</u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 May 2014	163,832
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2015	<u>163,832</u>
<b>Depreciation</b>	
At 1 May 2014	133,200
Charge for the year	7,621
On disposals	-
At 30 April 2015	<u>140,821</u>
<b>Net book values</b>	
At 30 April 2015	<u>23,011</u>
At 30 April 2014	<u>30,632</u>

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
100 Ordinary shares of £1 each	100	100

### 5 Transactions with directors

Name of director receiving advance or credit:	Mrs S Fryer
Description of the transaction:	Director's loan account (credit balance)
Balance at 1 May 2014:	£ 1,447
Advances or credits made:	£ 723
Advances or credits repaid:	-
Balance at 30 April 2015:	<u>£ 2,170</u>

---

Name of director receiving advance or credit:	Mr J Stapleton
Description of the transaction:	Director's loan account (debit balance)
Balance at 1 May 2014:	£ 60,000
Advances or credits made:	-
Advances or credits repaid:	£ 60,000
Balance at 30 April 2015:	<u>£ 0</u>

---

As at the 30 April 2015 the directors' loan accounts of Mrs S Fryer showed a credit balance of £2,170 (2014 - £1,447) and of Mr J Stapleton a debit balance of £Nil (2014 - £60,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.