

REGISTERED NUMBER: 06553054 (England and Wales)

**Unaudited Financial Statements**  
**For The Year Ended 31 March 2018**  
**for**  
**ADF Plastics Limited**

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**For The Year Ended 31 March 2018**

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**ADF Plastics Limited**  
**Company Information**  
**For The Year Ended 31 March 2018**

**DIRECTOR:** L Cotter

**SECRETARY:** L Cotter

**REGISTERED OFFICE:** Harscombe House  
1 Darklake View  
Plymouth  
Devon  
PL6 7TL

**REGISTERED NUMBER:** 06553054 (England and Wales)

**ACCOUNTANTS:** Bromhead  
Harscombe House  
1 Darklake View  
Plymouth  
Devon  
PL6 7TL

**ADF Plastics Limited (Registered number: 06553054)**

**Balance Sheet**  
**31 March 2018**

	Notes	31.3.18 £	£	31.3.17 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		3,000
Tangible assets	5		<u>265,148</u>		<u>259,244</u>
			<b>265,148</b>		<b>262,244</b>
<b>CURRENT ASSETS</b>					
Stocks		<b>61,042</b>		62,622	
Debtors	6	<b>39,932</b>		51,639	
Cash at bank and in hand		<u><b>146,406</b></u>		<u>64,925</u>	
		<b>247,380</b>		<b>179,186</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u><b>160,673</b></u>		<u>148,378</u>	
<b>NET CURRENT ASSETS</b>			<u><b>86,707</b></u>		<u>30,808</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>351,855</b>		<b>293,052</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<b>(15,122)</b>		<b>(17,430)</b>
<b>PROVISIONS FOR LIABILITIES</b>			<u><b>(6,661)</b></u>		<u><b>(5,463)</b></u>
<b>NET ASSETS</b>			<u><b>330,072</b></u>		<u><b>270,159</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>100</b>		<b>100</b>
Retained earnings			<u><b>329,972</b></u>		<u><b>270,059</b></u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>330,072</b></u>		<u><b>270,159</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31 March 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 10 September 2018 and were signed by:

L Cotter - Director

**Notes to the Financial Statements**  
**For The Year Ended 31 March 2018**

**1. STATUTORY INFORMATION**

ADF Plastics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 25% on reducing balance, 20% on cost and 15% on reducing balance

Freehold building has not been depreciated as the building is maintained in such a condition that the estimated useful economic life of the building is deemed to be so long that any depreciation charge would be immaterial to these accounts.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2017 - 5).

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2018**

**4. INTANGIBLE FIXED ASSETS**

**COST**

At 1 April 2017  
and 31 March 2018

**Goodwill**  
**£**

**30,000**

**AMORTISATION**

At 1 April 2017  
Charge for year  
At 31 March 2018

**27,000**

**3,000**

**30,000**

**NET BOOK VALUE**

At 31 March 2018  
At 31 March 2017

**-**

**3,000**

**5. TANGIBLE FIXED ASSETS**

**COST**

At 1 April 2017  
Additions  
At 31 March 2018

Land and buildings £	Plant and machinery etc £	Totals £
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**225,438**

**91,682**

**317,120**

**-**

**18,639**

**18,639**

**225,438**

**110,321**

**335,759**

**DEPRECIATION**

At 1 April 2017  
Charge for year  
At 31 March 2018

**-**

**57,876**

**57,876**

**-**

**12,735**

**12,735**

**-**

**70,611**

**70,611**

**NET BOOK VALUE**

At 31 March 2018  
At 31 March 2017

**225,438**

**39,710**

**265,148**

**225,438**

**33,806**

**259,244**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade debtors

**31.3.18**

**£**

**39,932**

**31.3.17**

**£**

**51,639**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Hire purchase contracts  
Trade creditors  
Taxation and social security  
Other creditors

**31.3.18**

**£**

**14,697**

**26,253**

**38,681**

**81,042**

**160,673**

**31.3.17**

**£**

**9,528**

**31,252**

**44,018**

**63,580**

**148,378**

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

Hire purchase contracts

**31.3.18**

**£**

**15,122**

**31.3.17**

**£**

**17,430**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.