

PULL DIGITAL LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

Bessler Hendrie LLP
Chartered Accountants
Ashbourne House
The Guildway
Old Portsmouth Road
Guildford
Surrey
GU3 1LR

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for the year ended 31 December 2019**

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DIRECTORS:

C S Bullick
D Corney
D J Cornwall

SECRETARY:

D Corney

REGISTERED OFFICE:

Broadford House
Broadford Park Business Centre
Broadford Park
Shalford
Surrey
GU4 8EP

REGISTERED NUMBER:

06552334 (England and Wales)

ACCOUNTANTS:

Bessler Hendrie LLP
Chartered Accountants
Ashbourne House
The Guildway
Old Portsmouth Road
Guildford
Surrey
GU3 1LR

BALANCE SHEET
31 December 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	4	29,826	30,410
CURRENT ASSETS			
Debtors	5	400,190	271,299
Cash at bank and in hand		639	84,804
		<u>400,829</u>	<u>356,103</u>
CREDITORS			
Amounts falling due within one year	6	<u>(408,863)</u>	<u>(333,242)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(8,034)</u>	<u>22,861</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>21,792</u>	<u>53,271</u>
PROVISIONS FOR LIABILITIES		<u>(5,660)</u>	<u>(5,660)</u>
NET ASSETS		<u><u>16,132</u></u>	<u><u>47,611</u></u>
CAPITAL AND RESERVES			
Called up share capital		750	1,000
Capital redemption reserve		750	500
Retained earnings		<u>14,632</u>	<u>46,111</u>
SHAREHOLDERS' FUNDS		<u><u>16,132</u></u>	<u><u>47,611</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 December 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 August 2020 and were signed on its behalf by:

D Corney - Director

C S Bullick - Director

STATEMENT OF CHANGES IN EQUITY
for the year ended 31 December 2019

	Called up share capital £	Retained earnings £	Capital redemption reserve £	Total equity £
Balance at 1 January 2018	1,000	46,777	500	48,277
Changes in equity				
Dividends	-	(204,600)	-	(204,600)
Total comprehensive income	-	203,934	-	203,934
Balance at 31 December 2018	1,000	46,111	500	47,611
Changes in equity				
Repurchase of shares	(250)	(58,000)	250	(58,000)
Dividends	-	(82,000)	-	(82,000)
Total comprehensive income	-	108,521	-	108,521
Balance at 31 December 2019	750	14,632	750	16,132

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2019

1. STATUTORY INFORMATION

Pull Digital Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents sales of goods and services in the ordinary course of the business, net of VAT.

Tangible fixed assets

Tangible assets are stated at cost less accumulated depreciation. Cost includes the original purchase price and costs directly attributable to bringing the asset to its working condition for its intended use.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

On disposal, the difference between net proceeds and the carrying amount of item sold is recognised in the profit and loss account and is included in administrative expenses.

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Taxation

Current tax is the amount of corporation tax payable in respect of taxable profit for the year or prior years. Tax is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the year end.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Financial instruments

Financial instruments are classified by directors as basic or non-basic following the conditions on FRS 102 Section 11. Basic financial instruments are initially measured at transaction price and subsequently recognised at amortised cost using the effective interest method. The company does not have any financial non-basic instruments.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2019

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 21 (2018 - 20) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2019	83,667
Additions	11,319
Disposals	(3,791)
At 31 December 2019	<u>91,195</u>
DEPRECIATION	
At 1 January 2019	53,257
Charge for year	9,816
Eliminated on disposal	(1,704)
At 31 December 2019	<u>61,369</u>
NET BOOK VALUE	
At 31 December 2019	<u>29,826</u>
At 31 December 2018	<u>30,410</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	317,228	248,356
Other debtors	<u>82,962</u>	<u>22,943</u>
	<u>400,190</u>	<u>271,299</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	88,746	-
Trade creditors	52,266	57,917
Taxation and social security	71,466	105,094
Other creditors	<u>196,385</u>	<u>170,231</u>
	<u>408,863</u>	<u>333,242</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The directors have a director loan account through which various transactions have been processed during the year. Advances totalling £63,450 have been paid to the directors during the year. The balance owing to the company at the year end amounts to £50,897 (2018: £12,553 owed to the directors). No interest is charged and the loans are repayable on demand.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
PULL DIGITAL LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Pull Digital Limited for the year ended 31 December 2019 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Pull Digital Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Pull Digital Limited and state those matters that we have agreed to state to the Board of Directors of Pull Digital Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Pull Digital Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Pull Digital Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Pull Digital Limited. You consider that Pull Digital Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Pull Digital Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

This report should not be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against Bessler Hendrie LLP for any purpose or in any context. Any party, other than the Directors, who obtain access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk.

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17 August 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.