

REGISTERED NUMBER: 06548883 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 December 2018
for
Brandon Cooked Meats Limited

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for the year ended 31 December 2018**

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Brandon Cooked Meats Limited
Company Information
for the year ended 31 December 2018

DIRECTORS:

Mr P C Brandon
Mrs F S Brandon

REGISTERED OFFICE:

1 & 2 Thorley Hall Stables
Thorley
Bishops Stortford
Hertfordshire
CM23 4BE

REGISTERED NUMBER:

06548883 (England and Wales)

ACCOUNTANTS:

Day Coralmead Limited
1 & 2 Thorley Hall Stables
Thorley
Bishops Stortford
Hertfordshire
CM23 4BE

Brandon Cooked Meats Limited (Registered number: 06548883)

**Balance Sheet
31 December 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		51,188		60,476
CURRENT ASSETS					
Stocks		67,991		58,000	
Debtors	5	87,791		89,307	
Cash at bank		<u>21,432</u>		<u>38,551</u>	
		177,214		185,858	
CREDITORS					
Amounts falling due within one year	6	<u>217,535</u>		<u>235,891</u>	
NET CURRENT LIABILITIES			<u>(40,321)</u>		<u>(50,033)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,867</u>		<u>10,443</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings	8		<u>10,767</u>		<u>10,343</u>
SHAREHOLDERS' FUNDS			<u>10,867</u>		<u>10,443</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 September 2019 and were signed on its behalf by:

Mrs F S Brandon - Director

Mr P C Brandon - Director

**Notes to the Financial Statements
for the year ended 31 December 2018**

1. STATUTORY INFORMATION

Brandon Cooked Meats Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 33% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the year ended 31 December 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2017 - 6) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2018	47,486	113,714	21,925	1,301	184,426
Additions	22,477	124	-	1,226	23,827
Disposals	(10,000)	(173)	(21,925)	(228)	(32,326)
At 31 December 2018	<u>59,963</u>	<u>113,665</u>	<u>-</u>	<u>2,299</u>	<u>175,927</u>
DEPRECIATION					
At 1 January 2018	40,285	61,419	21,925	321	123,950
Charge for year	9,648	22,727	-	740	33,115
Eliminated on disposal	(10,000)	(173)	(21,925)	(228)	(32,326)
At 31 December 2018	<u>39,933</u>	<u>83,973</u>	<u>-</u>	<u>833</u>	<u>124,739</u>
NET BOOK VALUE					
At 31 December 2018	<u>20,030</u>	<u>29,692</u>	<u>-</u>	<u>1,466</u>	<u>51,188</u>
At 31 December 2017	<u>7,201</u>	<u>52,295</u>	<u>-</u>	<u>980</u>	<u>60,476</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	63,332	68,151
VAT	7,709	6,693
Prepayments and accrued income	<u>16,750</u>	<u>14,463</u>
	<u>87,791</u>	<u>89,307</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Bank loans and overdrafts	45,739	54,894
Other loans	46,481	63,917
Trade creditors	93,685	90,357
Social security and other taxes	8,702	3,738
Other creditors	10,975	10,391
Directors' loan accounts	9,067	10,465
Accrued expenses	<u>2,886</u>	<u>2,129</u>
	<u>217,535</u>	<u>235,891</u>

Notes to the Financial Statements - continued
for the year ended 31 December 2018

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2018	2017
Number:	Class:		£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

8. **RESERVES**

	Retained earnings £
At 1 January 2018	10,343
Profit for the year	<u>424</u>
At 31 December 2018	<u>10,767</u>

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Brandon Cooked Meats Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Brandon Cooked Meats Limited for the year ended 31 December 2018 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Brandon Cooked Meats Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Brandon Cooked Meats Limited and state those matters that we have agreed to state to the Board of Directors of Brandon Cooked Meats Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Brandon Cooked Meats Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Brandon Cooked Meats Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Brandon Cooked Meats Limited. You consider that Brandon Cooked Meats Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Brandon Cooked Meats Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Day Coralmead Limited
1 & 2 Thorley Hall Stables
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Hertfordshire
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27 September 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.