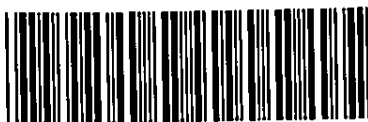


Company Registration No. 06544929 (England and Wales)

A & E Asbestos Limited
Directors' Report and Unaudited Financial Statements
For The Period Ended 31 July 2009

Cole Marie
Chartered Accountants
Priory House
45-51 High Street
Reigate
Surrey, RH2 9AE

WEDNESDAY



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COMPANIES HOUSE

A & E ASBESTOS LIMITED

COMPANY INFORMATION

Directors	M Adams	(Appointed 26 March 2008)
	J Everest	(Appointed 26 March 2008)
Secretary	M Adams	
Company number	06544929	
Registered office	Priory House 45-51 High Street Reigate Surrey RH2 9AE	
Accountants	Cole Marie Priory House 45-51 High Street Reigate Surrey RH2 9AE	
Business address	24 Harbour House Coldharbour Lane Rainham Essex RM13 9YA	

A & E ASBESTOS LIMITED

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A & E ASBESTOS LIMITED

DIRECTORS' REPORT

FOR THE PERIOD ENDED 31 JULY 2009

The directors present their report and financial statements for the period ended 31 July 2009.

Principal activities

The company was incorporated on 26 March 2008 and commenced trading on 1 August 2008. The principal activity of the company was that of asbestos removal.

Directors

The following directors have held office since 26 March 2008:

M Adams	(Appointed 26 March 2008)
J Everest	(Appointed 26 March 2008)

Directors' interests

The directors' interests in the shares of the company were as stated below:

	Ordinary shares of £1 each	
	31 July 2009	26 March 2008
M Adams	50	50
J Everest	50	50

Statement of directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

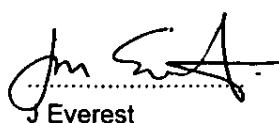
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board


J Everest

Director

21/01/10

A & E ASBESTOS LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF A & E ASBESTOS LIMITED

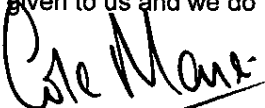
We have compiled the financial statements of A & E Asbestos Limited for the period ended 31 July 2009, set out on pages 3 to 7 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 July 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Cole Marie

Chartered Accountants

22 January 2010

Priory House
45-51 High Street
Reigate
Surrey
RH2 9AE

A & E ASBESTOS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 31 JULY 2009

		Period ended 31 July 2009 £
	Notes	
Turnover		205,924
Cost of sales		(95,245)
Gross profit		110,679
Administrative expenses		(39,785)
Operating profit	2	70,894
Interest payable and similar charges		(258)
Profit on ordinary activities before taxation		70,636
Tax on profit on ordinary activities	3	(14,712)
Profit for the period	9	55,924

A & E ASBESTOS LIMITED

BALANCE SHEET

AS AT 31 JULY 2009

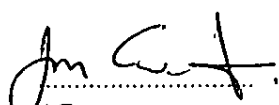
	Notes	2009 £	£
Fixed assets			
Tangible assets	5		1,826
Current assets			
Stocks		5,512	
Debtors	6	81,344	
		86,856	
Creditors: amounts falling due within one year	7	(88,358)	
Net current liabilities			(1,502)
Total assets less current liabilities			324
Capital and reserves			
Called up share capital	8		100
Profit and loss account	9		224
Shareholders' funds			324

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board for issue on 21/01/10


J Everest
Director

Company Registration No. 06544929

A & E ASBESTOS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 JULY 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

2 Operating profit	2009
	£

Operating profit is stated after charging:
Depreciation of tangible assets

609

3 Taxation	2009
	£

Domestic current year tax
U.K. corporation tax

14,712

Current tax charge

14,712

4 Dividends	2009
	£

Ordinary interim paid

55,700

A & E ASBESTOS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 JULY 2009

5 Tangible fixed assets

Plant and machinery etc

Cost

At 26 March 2008

Additions

At 31 July 2009

Depreciation

At 26 March 2008

Charge for the period

At 31 July 2009

Net book value

At 31 July 2009

£

-

2,436

2,436

-

610

610

1,826

6 Debtors

2009

£

Trade debtors

Other debtors

31,906

49,438

81,344

7 Creditors: amounts falling due within one year

2009

£

Bank loans and overdrafts

Trade creditors

Taxation and social security

Other creditors

20,466

39,730

22,462

5,700

88,358

A & E ASBESTOS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 JULY 2009

8	Share capital	2009
		£
	Authorised	
	1,000 Ordinary shares of £1 each	1,000
		<hr/>
	Allotted, called up and fully paid	
	100 Ordinary shares of £1 each	100
		<hr/>
9	Statement of movements on profit and loss account	
		Profit and loss account £
	Profit for the period	55,924
	Dividends paid	(55,700)
		<hr/>
	Balance at 31 July 2009	224
		<hr/>