

**REGISTERED NUMBER: 06544130 (England and Wales)**

**BACK-ON-TRACK MOUNTAIN BIKE SOLUTIONS  
LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MARCH 2017**

**BACK-ON-TRACK MOUNTAIN BIKE SOLUTIONS  
LIMITED (REGISTERED NUMBER: 06544130)**

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FOR THE YEAR ENDED 31ST MARCH 2017**

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**BACK-ON-TRACK MOUNTAIN BIKE SOLUTIONS  
LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST MARCH 2017**

**DIRECTOR:** R J Sorrell

**SECRETARY:** E A Sorrell

**REGISTERED OFFICE:** Upper Cwmhir  
Jerusalem Lane  
Pontypool  
NP4 0TU

**REGISTERED NUMBER:** 06544130 (England and Wales)

**ACCOUNTANTS:** Green & Co  
Chartered Certified Accountants  
Pembroke House  
Llantarnam Park Way  
Cwmbran  
Torfaen  
NP44 3AU

**BACK-ON-TRACK MOUNTAIN BIKE SOLUTIONS  
LIMITED (REGISTERED NUMBER: 06544130)**

**BALANCE SHEET  
31ST MARCH 2017**

		2017		2016	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>184,170</u>		<u>177,394</u>
			184,170		177,394
<b>CURRENT ASSETS</b>					
Stocks		18,784		18,784	
Debtors	6	56,683		113,856	
Investments	7	50,000		50,000	
Cash at bank and in hand		<u>231,026</u>		<u>144,250</u>	
		356,493		326,890	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>45,711</u>		<u>66,929</u>	
<b>NET CURRENT ASSETS</b>			<u>310,782</u>		<u>259,961</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>494,952</u>		<u>437,355</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Retained earnings			<u>494,852</u>		<u>437,255</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>494,952</u>		<u>437,355</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**BACK-ON-TRACK MOUNTAIN BIKE SOLUTIONS  
LIMITED (REGISTERED NUMBER: 06544130)**

**BALANCE SHEET - continued  
31ST MARCH 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 26th October 2017 and were signed by:

R J Sorrell - Director

The notes form part of these financial statements

**BACK-ON-TRACK MOUNTAIN BIKE SOLUTIONS  
LIMITED (REGISTERED NUMBER: 06544130)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2017**

**1. STATUTORY INFORMATION**

Back-on-track Mountain Bike Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 .

**BACK-ON-TRACK MOUNTAIN BIKE SOLUTIONS  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2017**

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1st April 2016 and 31st March 2017	<u>65,000</u>
<b>AMORTISATION</b>	
At 1st April 2016 and 31st March 2017	<u>65,000</u>
<b>NET BOOK VALUE</b>	
At 31st March 2017	<u>          -</u>
At 31st March 2016	<u>          -</u>

**5. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1st April 2016	10,205	271,476	76,584	3,467	361,732
Additions	-	33,175	39,194	-	72,369
Disposals	-	(48,100)	(8,015)	-	(56,115)
At 31st March 2017	<u>10,205</u>	<u>256,551</u>	<u>107,763</u>	<u>3,467</u>	<u>377,986</u>
<b>DEPRECIATION</b>					
At 1st April 2016	-	146,322	37,533	483	184,338
Charge for year	-	25,521	13,513	746	39,780
Eliminated on disposal	-	(24,189)	(6,113)	-	(30,302)
At 31st March 2017	<u>-</u>	<u>147,654</u>	<u>44,933</u>	<u>1,229</u>	<u>193,816</u>
<b>NET BOOK VALUE</b>					
At 31st March 2017	<u>10,205</u>	<u>108,897</u>	<u>62,830</u>	<u>2,238</u>	<u>184,170</u>
At 31st March 2016	<u>10,205</u>	<u>125,154</u>	<u>39,051</u>	<u>2,984</u>	<u>177,394</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	49,698	100,639
Other debtors	-	5,514
Prepayments	<u>6,985</u>	<u>7,703</u>
	<u>56,683</u>	<u>113,856</u>

**BACK-ON-TRACK MOUNTAIN BIKE SOLUTIONS  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2017**

<b>7.</b>	<b>CURRENT ASSET INVESTMENTS</b>				2017	2016
					£	£
	Unlisted investments				<u>50,000</u>	<u>50,000</u>
<b>8.</b>	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>				2017	2016
					£	£
	Trade creditors				3,789	7,275
	Company Credit Card				1,287	1,697
	Tax				7,961	3,255
	Social security and other taxes				1,585	-
	VAT				11,272	45,377
	Other creditors				98	405
	Directors' current accounts				3,647	5,872
	Accruals and deferred income				<u>16,072</u>	<u>3,048</u>
					<u>45,711</u>	<u>66,929</u>
<b>9.</b>	<b>CALLED UP SHARE CAPITAL</b>					
	Allotted, issued and fully paid:					
	Number:	Class:	Nominal value:		2017	2016
					£	£
	95	Ordinary A	£1		95	95
	5	Ordinary B	£1		<u>5</u>	<u>5</u>
					<u>100</u>	<u>100</u>

**10. RELATED PARTY DISCLOSURES**

The balance of the Directors' Loan Account for Mr R J Sorrell as at 31st March 2017 was £3,647 (2016: £5,872)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.