

Section 106

Form 4.72

Return of Final Meeting in a
Creditors' Voluntary Winding Up

Pursuant to Section 106 of the
Insolvency Act 1986

To the Registrar of Companies

S.106

Company Number

06542486

Name of Company

Avantis Healthcare Ltd

I/We David Thorniley
Calverley House
55 Calverley Road
Tunbridge Wells
Kent, TN1 2TU

Note: The copy account must be
authenticated by the written signature(s)
of the Liquidator(s)

1 give notice that a general meeting of the company was duly ~~held on~~/summoned for 01 February 2013 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been disposed of, and that ~~the same was done accordingly~~ / no quorum was present at the meeting,

2 give notice that a meeting of the creditors of the company was duly ~~held on~~/summoned for 01 February 2013 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting

The meeting was held at Calverley House, 55 Calverley Road, Tunbridge Wells, Kent, TN1 2TU

The winding up covers the period from 19 October 2011 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

Signed

Date 07 February 2013

Traverse Advisory
Calverley House
55 Calverley Road
Tunbridge Wells
Kent, TN1 2TU

Ref TR006/DT/JT

SATURDAY



A21U24NE

A08

09/02/2013

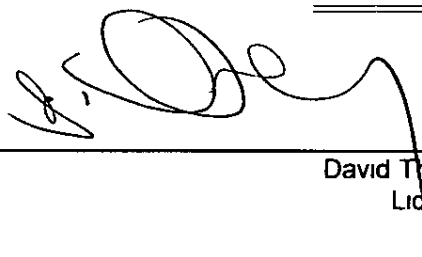
#330

COMPANIES HOUSE

Avantis Healthcare Ltd
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 19 October 2011 To 1 February 2013

S of A £		£	£
	SECURED ASSETS		
NIL	Book Debts	NIL	
(3,602 06)	Amount owing to Lloyds TSB	NIL	
			NIL
	ASSET REALISATIONS		
5,000 00	Stock	NIL	
			NIL
	UNSECURED CREDITORS		
(108,854 90)	Trade & Expense Creditors	NIL	
(125,000 00)	Directors	NIL	
(660 00)	HMRC	NIL	
			NIL
	DISTRIBUTIONS		
(100 00)	Ordinary Shareholders	NIL	
			NIL
(233,216 96)			NIL

REPRESENTED BY


 David Thorniley
 Liquidator

AVANTIS HEALTHCARE LIMITED – IN LIQUIDATION
Final Report
For The Period 19 October 2011 to 18 October 2012
And the Final Period 19 October 2012 to 1 February 2013

1. INTRODUCTION

- 1 1 I write further to my appointment as Liquidator of the above Company at members' and creditors' meetings held on 19 October 2011
- 1 2 The purpose of this report is to detail my acts and dealings together with the conduct of the Liquidation for its duration

2. BACKGROUND

- 2 1 The Company's registered office is Calverley House, 55 Calverley Road, Tunbridge Wells, TN1 2TU
- 2 2 The Company's head office was based at The Office Building, Gatwick Road, Crawley, West Sussex, and the Company also had representation in Italy
- 2 3 The Company's principal activity was the distribution of women's healthcare products
- 2 4 The Directors attributed the main causes of the failure of the business to insufficient orders and a lack of ongoing funding

3. ASSET REALISATIONS

- 3 1 The Directors' estimated Statement of Affairs disclosed as the sole asset a quantity of stock. The stock was held at the premises of a creditor of the Company. Offers were invited to purchase the stock. An offer was received, but an unacceptably low level.
- 3 2 Negotiations were entered into for the sale of the Company's intellectual property and distribution rights, but no sale was concluded.
- 3 3 In October 2011 an amount of £9,924.56 was paid into the Company's bank account by Intermedia Srl. The funds were in settlement of an invoice raised by MSM Pharma Limited. I investigated the transaction and am satisfied the funds were not due to the Company, and were paid into the Company's account as a result of a bank error. The funds were therefore reimbursed to Intermedia Srl.
- 3 4 There have been no other sources of asset realisations in the liquidation, and will be no realisations in the Liquidation.

4. INVESTIGATIONS

- 4 1 I can confirm that I have complied with my obligations in relation to my investigations into the affairs of the Company and have submitted my report in accordance with the requirements of the Company Directors Disqualification Act 1986. The contents of the report are confidential.

5. CREDITORS' CLAIMS

Secured Creditor

- 5 1 The Company had granted Lloyds TSB Commercial Finance Limited ("LTSBCF") a mortgage debenture, registered on 6 November 2010, conferring fixed and floating charges over the assets of the Company. According to the Directors' Statement of Affairs, the sum of £3,602 was outstanding to LTSBCF as at the date of my appointment.

AVANTIS HEALTHCARE LIMITED – IN LIQUIDATION
Final Report
For The Period 19 October 2011 to 18 October 2012
And the Final Period 19 October 2012 to 1 February 2013

Preferential Creditors

- 5 2 According to the Director's estimated Statement of Affairs there were no preferential claims, and none have been received

Unsecured Creditors

- 5 3 The Director's estimated Statement of Affairs detailed unsecured creditors as follows

	£
Trade & Expense Creditors	108,854
Directors' loans	125,000
HM Revenue & Customs	660
	<u>234,514</u>

- 5 4 Proofs of debt in respect of unsecured claims totalling £123,980 have been received

6. DIVIDEND PROSPECTS

- 6 1 There are no funds available to pay a dividend to any class of creditor. In accordance with Rule 4 186 of the Insolvency Rules 1986, formal Notice of No Dividend is attached at **Appendix 1**

7. COSTS AND EXPENSES

- 7 1 There have been no receipts or payments in the liquidation. A nil Receipts and Payments Account is attached at **Appendix 2**. The Receipts and Payments Account covers the period 19 October 2011 to 1 February 2013, the date of the final meeting in this liquidation

- 7 2 At the meeting of creditors held on 19 October 2011, creditors approved a resolution that the Liquidator be remunerated on a time cost basis, together with Category 1 and 2 disbursements, plus VAT. Attached at **Appendix 3** is an analysis of our time costs in accordance with the provisions of Statement of Insolvency Practice No 9 for the periods 19 October 2011 to 18 October 2012, and from 19 October 2012 to 3 December 2012. No further time costs will be charged in the liquidation after this date. Total time costs in these periods are £4,743.75 representing 23.2 hours at an average charge out rate of £204.47 per hour. In addition disbursements totalling £386.00 net of VAT have been incurred as follows

	£
Advertising	306.00
Bonding	60.00
Room hire	24.00
Total	386.00

- 7 3 Further disbursements of approximately £76 plus VAT will be incurred in respect of final statutory advertising costs

- 7 4 No funds have been drawn in respect of liquidator's remuneration or disbursements. A copy of a creditor's guide to liquidators' fees is available as a download on my firm's website at www.traverse-advisory.co.uk
-

AVANTIS HEALTHCARE LIMITED – IN LIQUIDATION
Final Report
For The Period 19 October 2011 to 18 October 2012
And the Final Period 19 October 2012 to 1 February 2013

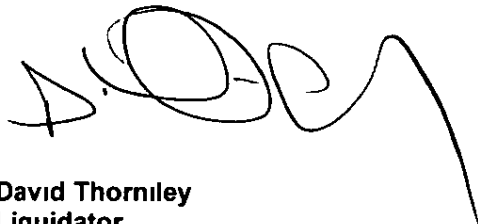
- 7 5 Should unsecured creditors with the concurrence of at least 5% in value of the unsecured creditors, or with the permission of the Court on application, require further information about the Liquidator's remuneration or expenses, such a request must be made in writing within 21 days of receipt of this report, and the Liquidator shall provide such information in accordance with Rule 4 49E(4) of the Insolvency Rules 1986
- 7 6 Creditors may apply to the Court within 21 days of receipt of the information mentioned at 7 5 above and the Court may make such order as it thinks just
- 7 7 In accordance with Rule 4 131 of the Insolvency Rules 1986 any creditors, with the concurrence of at least 10% in value of total creditors, or with the permission of the Court on application, may apply to the Court to challenge the Liquidator's remuneration and expenses. Any challenge must be made within 8 weeks of receiving this report

8. FINAL MEETINGS

- 8 1 As required by Rule 12A 47 of the Insolvency Rules 1986, I confirm the following
- a) The meeting was convened for the purpose of having an account laid before it showing how the winding up had been conducted and how the property was disposed of, pursuant to Section 106 of the Insolvency Act 1986,
 - b) The venue was Calverley House, 55 Calverley Road, Tunbridge Wells, Kent, TN1 2TU,
 - c) No quorum was present,
 - d) No resolutions were passed,
 - e) The liquidation commenced on 19 October 2011 and closed on 1 February 2013

9. CONCLUSION

- 9 1 No further information will be sent to creditors, however, should you require any further information, please contact this office



David Thorniley
Liquidator

**NOTICE OF NO DIVIDEND
RULE 4.186 OF THE INSOLVENCY RULES 1986**

IN THE MATTER OF AVANTIS HEALTHCARE LIMITED

IN CREDITORS' VOLUNTARY LIQUIDATION

PREVIOUS COMPANY NAMES:

**REGISTERED OFFICE: CALVERLEY HOUSE, 55 CALVERLEY ROAD, TUNBRIDGE
WELLS, KENT, TN1 2TU**

**TRADING ADDRESS: THE OFFICE BUILDING, GATWICK ROAD, CRAWLEY, WEST
SUSSEX.**

Notice is hereby given in accordance with Rule 4 186 of the Insolvency Rules 1986 that no dividend to unsecured creditors will be declared in the liquidation

There have been no realisations in the liquidation

Dated 4 December 2012

Signed


David Thorniley
Liquidator

**Avantis Healthcare Ltd
(In Liquidation)**

LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 19/10/2012 To 01/02/2013 £	From 19/10/2011 To 01/02/2013 £
RECEIPTS			
Book Debts	NIL	0 00	0 00
Stock	5,000.00	0 00	0 00
		<u>0 00</u>	<u>0 00</u>
PAYMENTS			
		<u>0 00</u>	<u>0 00</u>
BALANCE - 01 February 2013			<u><u>0.00</u></u>

Time Entry - SIP9 Time & Cost Summary

TR008 - Avantis Healthcare Ltd
From 19/10/2011 To 18/10/2012

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	4.00	0.00	3.00	0.00	7.00	1,375.00	198.43
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.75	0.00	0.75	93.75	125.00
Investigations	4.00	0.00	2.00	0.00	6.00	1,250.00	208.33
Realisation of Assets	4.25	0.00	0.00	0.00	4.25	1,062.50	250.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	12.25	0.00	5.75	0.00	18.00	3,781.25	210.07
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Time Entry - SIP9 Time & Cost Summary

TR006 - Avantis Healthcare Ltd
From 19/10/2012 To 03/12/2012

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	2.50	0.00	0.00	0.00	2.50	625.00	250.00
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	2.70	0.00	2.70	337.50	125.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	2.50	0.00	2.70	0.00	5.20	962.50	185.10
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

NOTICE OF FINAL MEETINGS

IN THE MATTER OF AVANTIS HEALTHCARE LIMITED – IN LIQUIDATION

AND

IN THE MATTER OF THE INSOLVENCY ACT 1986

PREVIOUS COMPANY NAME:

REGISTERED OFFICE: CALVERLEY HOUSE, 55 CALVERLEY ROAD, TUNBRIDGE
WELLS, KENT TN1 2TU

TRADING ADDRESS: THE OFFICE BUILDING, GATWICK ROAD, CRAWLEY, WEST
SUSSEX

NOTICE IS HEREBY GIVEN that a final meeting of the members of Avantis Healthcare Limited will be held at Calverley House, 55 Calverley Road, Tunbridge Wells, Kent, TN1 2TU on 1 February 2013 at 10 00am to be followed on the same day at 10:15am by a meeting of the creditors of the Company

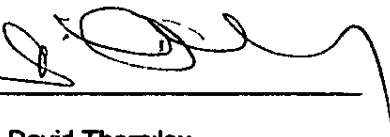
The meetings are called pursuant to Section 106 of the Insolvency Act 1986 for the purpose of receiving an account from the Liquidator explaining the manner in which the winding-up of the Company has been conducted and to receive any explanation that they may consider necessary. A member or creditor entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of him. A proxy need not be a member or creditor.

The following resolutions will be considered at the creditors' meeting.

- 1 That the Liquidator's Receipts and Payments Account for the duration of the Liquidation be approved.
- 2 That the Liquidator receives his release.

Proxies to be used at the meeting must be returned to the offices of Traverse Advisory, Calverley House, 55 Calverley Road, Tunbridge Wells, Kent, TN1 2TU no later than 12 noon on the working day immediately before the meetings

Signed



David Thorniley
Liquidator

Date 4 December 2012

SATURDAY



A08 *A21U24NM* 09/02/2013 #331
COMPANIES HOUSE

Proxy (Members' or Creditors' Voluntary Winding Up)

AVANTIS HEALTHCARE LIMITED (IN LIQUIDATION)

Name of Creditor/Member *

Address

Name of Proxy Holder

1

2

3

Please insert name of person (who must be 18 or over) or the chairman of the meeting (see note below) if you wish to provide for alternative proxy holders in the circumstances that your first choice is unable to attend please state the name(s) of the alternatives as well

Please delete words in brackets if the proxy holder is only to vote as directed i.e. he has no discretion

Any other resolutions which the proxy-holder is to propose or vote in favour of or against should be set out in numbered paragraphs in the space provided below paragraph 2. If more room is required please use the other side of this form

I appoint the above person to be my/the creditor's/member's * proxy holder at the meeting of creditors/members to be held on 1 February 2013, or at any adjournment of that meeting. The proxy holder is to propose or vote as instructed below (and in respect of any resolution for which no specific instruction is given, may vote or abstain at his/her discretion).

1 That the Liquidator's Receipts and Payments Account for the duration of the Liquidation be approved

For/Against*

2 That the Liquidator receives his release

For/Against*

* Please delete as applicable

This form must be signed

Signature _____ Date _____

Name in CAPITAL LETTERS _____

Only to be completed if the creditor/member has not signed in person

Position with creditor/member or relationship to creditor/member or other authority for signature

Please note that if you nominate the chairman of the meeting to be your proxy-holder he will either be a director of the company or the current liquidator.

Remember that there may be resolutions on the other side of this form