

Abbreviated Unaudited Accounts

for the Year Ended 31st March 2016

for

EUROPEAN RECYCLING AND RECOVERY LIMITED

Contents of the Abbreviated Accounts
for the Year Ended 31st March 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Accountants' Report	6

EUROPEAN RECYCLING AND RECOVERY LIMITED

Company Information
for the Year Ended 31st March 2016

DIRECTOR: J Jones

SECRETARY: J Jones

REGISTERED OFFICE: 18 Blue Bridge Centre
St Cuthberts Way
Aycliffe Business Park
Newton Aycliffe
Co. Durham
DL5 6DS

REGISTERED NUMBER: 06540400 (England and Wales)

ACCOUNTANTS: Mitchell Gordon LLP
43 Coniscliffe Road
Darlington
Co. Durham
DL3 7EH

EUROPEAN RECYCLING AND RECOVERY LIMITED (REGISTERED NUMBER: 06540400)**Abbreviated Balance Sheet**
31st March 2016

	Notes	31/3/16 £	£	31/3/15 £	£
FIXED ASSETS					
Tangible assets	2		612,369		584,690
CURRENT ASSETS					
Debtors		1,110,511		539,026	
Cash at bank		<u>661,589</u>		<u>797,458</u>	
		1,772,100		1,336,484	
CREDITORS					
Amounts falling due within one year		<u>408,286</u>		<u>422,056</u>	
NET CURRENT ASSETS			<u>1,363,814</u>		<u>914,428</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,976,183		1,499,118
PROVISIONS FOR LIABILITIES			<u>33,496</u>		<u>31,307</u>
NET ASSETS			<u>1,942,687</u>		<u>1,467,811</u>
CAPITAL AND RESERVES					
Called up share capital	3		200		100
Profit and loss account			<u>1,942,487</u>		<u>1,467,711</u>
SHAREHOLDERS' FUNDS			<u>1,942,687</u>		<u>1,467,811</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31st March 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19th December 2016 and were signed by:

J Jones - Director

Notes to the Abbreviated Accounts
for the Year Ended 31st March 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the going concern basis of accounting.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 20% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred is accounted for in respect of all material timing differences. The company has not adopted a policy of discounting deferred tax assets and liabilities.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2015	903,003
Additions	117,723
Disposals	(40,846)
At 31st March 2016	<u>979,880</u>
DEPRECIATION	
At 1st April 2015	318,313
Charge for year	72,474
Eliminated on disposal	(23,276)
At 31st March 2016	<u>367,511</u>
NET BOOK VALUE	
At 31st March 2016	<u>612,369</u>
At 31st March 2015	<u>584,690</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st March 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/16 £	31/3/15 £
100	Ordinary	£1	100	100
100	Ordinary A	£1	<u>100</u>	<u>-</u>
			<u>200</u>	<u>100</u>

The following shares were issued during the year for cash at par :

100 Ordinary A shares of £1

4. ULTIMATE CONTROLLING PARTY

The company is controlled by J Jones, the director.

Accountants' Report to the Director
on the Unaudited Financial Statements of
European Recycling and Recovery Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of European Recycling and Recovery Limited for the year ended 31st March 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of European Recycling and Recovery Limited in accordance with the terms of our engagement letter dated 8th December 2016. Our work has been undertaken solely to prepare for your approval the financial statements of European Recycling and Recovery Limited and state those matters that we have agreed to state to the director of European Recycling and Recovery Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that European Recycling and Recovery Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of European Recycling and Recovery Limited. You consider that European Recycling and Recovery Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of European Recycling and Recovery Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Mitchell Gordon LLP
43 Coniscliffe Road
Darlington
Co. Durham
DL3 7EH

19th December 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.