

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31st March 2010**  
**for**  
**EUROPEAN RECYCLING AND RECOVERY LIMITED**

TUESDAY



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**for the Year Ended 31st March 2010**

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**EUROPEAN RECYCLING AND RECOVERY LIMITED**

**Company Information**  
**for the Year Ended 31st March 2010**

**DIRECTOR:** J Jones

**SECRETARY:** J Jones

**REGISTERED OFFICE:** 82 High Trees  
Beaumont Hill  
Darlington  
Co Durham  
DL1 3ND

**REGISTERED NUMBER:** 06540400 (England and Wales)

**ACCOUNTANTS:** Mitchell Gordon Limited  
Chartered Accountants  
43 Coniscliffe Road  
Darlington  
Co Durham  
DL3 7EH

**Abbreviated Balance Sheet**  
**31st March 2010**

	Notes	31/3/10 £	£	31/3/09 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		117,504		-
<b>CURRENT ASSETS</b>					
Debtors		71,846		-	
Cash at bank and in hand		65,500		1	
		137,346		1	
<b>CREDITORS</b>					
Amounts falling due within one year		198,918		-	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			(61,572)		1
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			55,932		1
<b>PROVISIONS FOR LIABILITIES</b>			10,466		-
<b>NET ASSETS</b>			45,466		1
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			45,465		-
<b>SHAREHOLDERS' FUNDS</b>			45,466		1

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 14th September 2010 and were signed by



J Jones - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31st March 2010**

**1 ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared on a going concern basis

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on reducing balance

**Deferred tax**

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred is accounted for in respect of all material timing differences. The company has not adopted a policy of discounting deferred tax assets and liabilities

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	147,243
Disposals	(4,600)
At 31st March 2010	142,643
<b>DEPRECIATION</b>	
Charge for year	25,618
Eliminated on disposal	(479)
At 31st March 2010	25,139
<b>NET BOOK VALUE</b>	
At 31st March 2010	117,504

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	31/3/10 £	31/3/09 £
1	Ordinary	£1	1	1

**4 ULTIMATE CONTROLLING PARTY**

The company is controlled by J Jones, the director

**Chartered Accountants' Report to the Director**  
**on the Unaudited Financial Statements of**  
**EUROPEAN RECYCLING AND RECOVERY LIMITED**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.**


In accordance with the engagement letter dated 24th August 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31st March 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31st March 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Mitchell Gordon Limited  
Chartered Accountants  
43 Coniscliffe Road  
Darlington  
Co Durham  
DL3 7EH

14th September 2010