

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2016
for
M J Robinson Tractors Limited

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for the year ended 31 March 2016**

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M J Robinson Tractors Limited

**Company Information
for the year ended 31 March 2016**

DIRECTOR: M Robinson

SECRETARY: B C Mitchell

REGISTERED OFFICE: 22-28 Willow Street
Accrington
Lancashire
BB5 1LP

REGISTERED NUMBER: 06539409 (England and Wales)

ACCOUNTANTS: Mayes Business Partnership Ltd
Chartered Certified Accountants
22-28 Willow Street
Accrington
Lancashire
BB5 1LP

**Abbreviated Balance Sheet
31 March 2016**

	Notes	31/3/16 £	£	31/3/15 £	£
FIXED ASSETS					
Tangible assets	2		96,570		113,611
CURRENT ASSETS					
Stocks		45,100		40,100	
Debtors		74,800		80,710	
Cash at bank and in hand		<u>7,671</u>		<u>4,229</u>	
		127,571		125,039	
CREDITORS					
Amounts falling due within one year		<u>62,353</u>		<u>48,834</u>	
NET CURRENT ASSETS			<u>65,218</u>		<u>76,205</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			161,788		189,816
CREDITORS					
Amounts falling due after more than one year			(100,000)		(100,000)
PROVISIONS FOR LIABILITIES			<u>(12,971)</u>		<u>(14,987)</u>
NET ASSETS			<u>48,817</u>		<u>74,829</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>48,816</u>		<u>74,828</u>
SHAREHOLDERS' FUNDS			<u>48,817</u>		<u>74,829</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1 September 2016 and were signed by:

M Robinson - Director

**Notes to the Abbreviated Accounts
for the year ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Government grants

Government grants received in respect of expenditure charged to the profit and loss account during the year have been included in profit and loss.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	207,924
DEPRECIATION	
At 1 April 2015	94,313
Charge for year	17,041
At 31 March 2016	111,354
NET BOOK VALUE	
At 31 March 2016	96,570
At 31 March 2015	113,611

**Notes to the Abbreviated Accounts - continued
for the year ended 31 March 2016**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/16 £	31/3/15 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.