

**ALLOYS AT AUTOSMART LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

ALLOYS AT AUTOSMART LTD
UNAUDITED ACCOUNTS
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ALLOYS AT AUTOSMART LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

Directors	Mr Scott Jones Mr Michael Jones
Secretary	Mr Michael Jones
Company Number	6539054 (England and Wales)
Registered Office	Unit 8 Callenders Paddington Drive Swindon Wiltshire SN5 7YW United Kingdom

ALLOYS AT AUTOSMART LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	151,868	173,289
Current assets			
Inventories		18,574	18,574
Debtors	<u>5</u>	124,617	91,628
Cash at bank and in hand		146,162	60,133
		<u>289,353</u>	<u>170,335</u>
Creditors: amounts falling due within one year	<u>6</u>	(143,415)	(155,854)
Net current assets		<u>145,938</u>	<u>14,481</u>
Total assets less current liabilities		297,806	187,770
Creditors: amounts falling due after more than one year	<u>7</u>	(50,000)	(13,803)
Provisions for liabilities			
Deferred tax		(50,661)	(50,661)
Net assets		<u>197,145</u>	<u>123,306</u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		197,135	123,296
Shareholders' funds		<u>197,145</u>	<u>123,306</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 26 August 2021 and were signed on its behalf by

Mr Scott Jones
Director

Company Registration No. 6539054

ALLOYS AT AUTOSMART LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Statutory information

Alloys At Autosmart Ltd is a private company, limited by shares, registered in England and Wales, registration number 6539054. The registered office is Unit 8 Callenders, Paddington Drive, Swindon, Wiltshire, SN5 7YW, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Plant & machinery £	Motor vehicles £	Fixtures & fittings £	Total £
Cost or valuation	At cost	At cost	At cost	
At 1 April 2020	490,442	68,198	27,496	586,136
Additions	3,650	18,717	-	22,367
At 31 March 2021	494,092	86,915	27,496	608,503
Depreciation				
At 1 April 2020	347,162	43,624	22,061	412,847
Charge for the year	35,896	6,534	1,358	43,788
At 31 March 2021	383,058	50,158	23,419	456,635
Net book value				
At 31 March 2021	111,034	36,757	4,077	151,868
At 31 March 2020	143,280	24,574	5,435	173,289

5 Debtors: amounts falling due within one year

	2021 £	2020 £
Trade debtors	95,566	62,577
Accrued income and prepayments	29,051	29,051
	124,617	91,628

ALLOYS AT AUTOSMART LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

6 Creditors: amounts falling due within one year	2021	2020
	£	£
VAT	25,284	22,502
Obligations under finance leases and hire purchase contracts	14,878	25,892
Trade creditors	40,180	52,679
Taxes and social security	50,790	39,561
Other creditors	2,155	5,692
Accruals	10,128	9,528
	<hr/>	<hr/>
	143,415	155,854
	<hr/>	<hr/>
7 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	50,000	-
Other creditors	-	13,803
	<hr/>	<hr/>
	50,000	13,803
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8 Average number of employees

During the year the average number of employees was 14 (2020: 14).

