

REGISTERED NUMBER: 06538482 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017**

**FOR**

**DICKSON DEVELOPMENTS LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2017**

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**DICKSON DEVELOPMENTS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**DIRECTOR:** J G Dickson

**REGISTERED OFFICE:** 27 Carbis Close  
Port Solent  
Portsmouth  
Hampshire  
PO6 4TW

**REGISTERED NUMBER:** 06538482 (England and Wales)

**ACCOUNTANTS:** Leonard Gold  
Chartered Accountants  
24 Landport Terrace  
Portsmouth  
Hampshire  
PO1 2RG

**BALANCE SHEET**  
**31 MARCH 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		13,740		11,032
<b>CURRENT ASSETS</b>					
Stocks		5,000		5,000	
Debtors	5	72,536		13,538	
Cash at bank and in hand		<u>5,007</u>		<u>14,577</u>	
		82,543		33,115	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>39,084</u>		<u>34,496</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>43,459</u>		<u>(1,381)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			57,199		9,651
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(1,638)		(4,915)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(2,610)</u>		<u>(2,206)</u>
<b>NET ASSETS</b>			<u>52,951</u>		<u>2,530</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>52,949</u>		<u>2,528</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>52,951</u>		<u>2,530</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 MARCH 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 21 August 2017 and were signed by:

J G Dickson - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**1. STATUTORY INFORMATION**

Dickson Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income recognition**

Income is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Website	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Inventories**

Inventories have been valued at the lower of cost and estimated selling price less costs to sell. In respect of work in progress, cost includes a relevant proportion of overheads according to the stage of completion.

**Financial instruments**

**Debtors**

Short term debtors are measured at transaction price (which is usually the short term invoice price), less any impairment losses for bad and doubtful debts.

Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad or doubtful debts.

**Creditors**

Short term creditors are measured at transaction price (which is usually the invoice price).

Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest rate method.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Going concern**

These financial statements have been prepared on the basis that the company will continue to be a going concern. If this assumption is not considered to be valid, then adjustments would need to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets and long term liabilities as current assets and current liabilities.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2016 - 4) .

**4. TANGIBLE FIXED ASSETS**

	Website £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2016	750	24,962	989	26,701
Additions	-	8,975	-	8,975
Disposals	-	(3,000)	-	(3,000)
At 31 March 2017	<u>750</u>	<u>30,937</u>	<u>989</u>	<u>32,676</u>
<b>DEPRECIATION</b>				
At 1 April 2016	649	14,304	716	15,669
Charge for year	26	4,484	69	4,579
Eliminated on disposal	-	(1,312)	-	(1,312)
At 31 March 2017	<u>675</u>	<u>17,476</u>	<u>785</u>	<u>18,936</u>
<b>NET BOOK VALUE</b>				
At 31 March 2017	<u>75</u>	<u>13,461</u>	<u>204</u>	<u>13,740</u>
At 31 March 2016	<u>101</u>	<u>10,658</u>	<u>273</u>	<u>11,032</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 April 2016 and 31 March 2017	<u>13,167</u>
<b>DEPRECIATION</b>	
At 1 April 2016	5,761
Charge for year	<u>1,850</u>
At 31 March 2017	<u>7,611</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>5,556</u>
At 31 March 2016	<u>7,406</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	14,478	-
Staff loan	6,550	-
Directors' current accounts	48,772	11,724
Prepayments	<u>2,736</u>	<u>1,814</u>
	<u>72,536</u>	<u>13,538</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Hire purchase contracts	3,277	3,277
Trade creditors	14,090	9,314
Taxation	1,154	4,191
Social security and other taxes	4,071	3,207
VAT	12,383	13,029
Credit card	2,118	-
Accruals	<u>1,991</u>	<u>1,478</u>
	<u>39,084</u>	<u>34,496</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017 £	2016 £
Hire purchase contracts	<u>1,638</u>	<u>4,915</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	2017	2016
	£	£
Hire purchase contracts	<u>4,915</u>	<u>8,192</u>

Amounts due under hire purchase agreements are secured upon the relevant asset.

**9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2017 and 31 March 2016:

	2017	2016
	£	£
<b>J G Dickson</b>		
Balance outstanding at start of year	11,724	13,645
Amounts advanced	63,393	43,852
Amounts repaid	(26,345)	(45,773)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>48,772</u>	<u>11,724</u>

**10. RELATED PARTY DISCLOSURES**

During the year, total dividends of £5,000 were paid to the director .

There existed a loan from the company to the director during the year. Interest has been charged at 3% per annum on the amounts outstanding on a monthly basis. At the year end the amount due from the director was £48,772 (31.03.16 £11,724). The loan was repaid in full after the year end.

**11. FIRST YEAR ADOPTION**

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A "Small Entities". The date of transition is 1 April 2015.

The transition to FRS 102 Section 1A "Small Entities" has not resulted in any changes in accounting policies to those used previously.

There are no reconciling items to report in either equity or profit during the transitional period to FRS 102 section 1A "Small Entities".

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.