

REGISTERED NUMBER: 06538362 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012
FOR
A.C.T. GARAGE EQUIPMENT LIMITED**



A.C.T. GARAGE EQUIPMENT LIMITED

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for the Year Ended 31 March 2012

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A.C.T. GARAGE EQUIPMENT LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2012

DIRECTOR: A Sale

SECRETARY: Mrs C A Sale

REGISTERED OFFICE: Hightrees, Main Street
Brookhouse
Laughton
Sheffield
S25 1YA

REGISTERED NUMBER: 06538362 (England and Wales)

ACCOUNTANTS: Hodgson & Oldfield
20 Paradise Square
Sheffield
S1 1UA

A.C.T. GARAGE EQUIPMENT LIMITED

ABBREVIATED BALANCE SHEET 31 March 2012

	Notes	31 3 12 £	£	31 3 11 £	£
FIXED ASSETS					
Tangible assets	2		26,306		21,320
CURRENT ASSETS					
Stocks		4,628		5,000	
Debtors		32,958		33,508	
Cash at bank		11,114		12,175	
		<u>48,700</u>		<u>50,683</u>	
CREDITORS					
Amounts falling due within one year		<u>31,100</u>		<u>28,710</u>	
NET CURRENT ASSETS			<u>17,600</u>		<u>21,973</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			43,906		43,293
PROVISIONS FOR LIABILITIES			<u>5,261</u>		<u>4,477</u>
NET ASSETS			<u><u>38,645</u></u>		<u><u>38,816</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>38,643</u>		<u>38,814</u>
SHAREHOLDERS' FUNDS			<u><u>38,645</u></u>		<u><u>38,816</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

A.C.T. GARAGE EQUIPMENT LIMITED

ABBREVIATED BALANCE SHEET - continued
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 7 November 2012 and were signed by

A handwritten signature in black ink, appearing to read 'A Sale'.

A Sale - Director

The notes form part of these abbreviated accounts

A.C.T. GARAGE EQUIPMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 March 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on cost and 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profit or loss and its results as stated in the financial statements that arise from the inclusion of gains and losses in assessments in periods different from those in which they are recognised in the financial statements

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

A.C.T. GARAGE EQUIPMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the Year Ended 31 March 2012

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	26,261
Additions	12,409
Disposals	(1,250)
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At 31 March 2012	37,420
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DEPRECIATION	
At 1 April 2011	4,941
Charge for year	6,756
Eliminated on disposal	(583)
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At 31 March 2012	11,114
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NET BOOK VALUE	
At 31 March 2012	26,306
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At 31 March 2011	21,320
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3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			31 3 12	31 3 11
Number	Class	Nominal value	£	£
2	Ordinary	£1	2	2
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