

Company Registration Number 06531934

A & C Cladding Limited
**Unaudited
Abbreviated Accounts**
31 March 2011

**THE REGISTRAR
OF COMPANIES**

Armstrong Watson
Chartered Accountants
Bute House
Montgomery Way
Rosehill
Carlisle
Cumbria
CA1 2RW

MONDAY



A31 *A3KJ8Y20* 03/10/2011 58
COMPANIES HOUSE

A & C CLADDING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

CONTENTS

PAGES

Abbreviated balance sheet

1 to 2

Notes to the abbreviated accounts

3 to 4

A & C CLADDING LIMITED
Company Registration Number 06531934

ABBREVIATED BALANCE SHEET

31 MARCH 2011

	Note	2011 £	2010 £
FIXED ASSETS	2		
Tangible assets		17,023	21,299
CURRENT ASSETS			
Stocks		2,750	-
Debtors		18,134	11,062
Cash at bank		11,464	7,852
		<u>32,348</u>	<u>18,914</u>
CREDITORS: Amounts falling due within one year		<u>44,360</u>	<u>35,063</u>
NET CURRENT LIABILITIES		<u>(12,012)</u>	<u>(16,149)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		5,011	5,150
PROVISIONS FOR LIABILITIES		<u>1,911</u>	<u>2,515</u>
		<u>3,100</u>	<u>2,635</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	300	300
Profit and loss account		2,800	2,335
SHAREHOLDERS' FUNDS		<u>3,100</u>	<u>2,635</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts

A & C CLADDING LIMITED

Company Registration Number 06531934

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2011

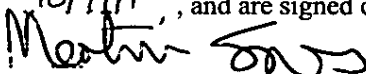
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 10/9/11, and are signed on their behalf by


MR M A JONES


MR S M TYSON

The notes on pages 3 to 4 form part of these abbreviated accounts

A & C CLADDING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% Reducing balance
Motor Vehicles	- 25% Reducing balance

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

A & C CLADDING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2010	31,042
Additions	<u>1,399</u>
At 31 March 2011	<u>32,441</u>
DEPRECIATION	
At 1 April 2010	9,743
Charge for year	<u>5,675</u>
At 31 March 2011	<u>15,418</u>
NET BOOK VALUE	
At 31 March 2011	<u>17,023</u>
At 31 March 2010	<u>21,299</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
200 Ordinary shares of £1 each	200	200	200	200
100 Ordinary A shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
	<u>300</u>	<u>300</u>	<u>300</u>	<u>300</u>