

REGISTERED NUMBER: 06531168 (England and Wales)

**Strategic Report, Report of the Directors and**  
**Financial Statements for the Year Ended 30 November 2020**  
**for**  
**Wild Life Group Limited**



**Wild Life Group Limited (Registered number: 06531168)**

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**for the Year Ended 30 November 2020**

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**Wild Life Group Limited**

**Company Information**  
**for the Year Ended 30 November 2020**

**DIRECTORS:**

J M Minion  
S G Minion  
C R Webster  
Ms K E Minion  
Mrs C Williams  
S J T Brown  
M T Rigby

**SECRETARY:**

Ms K E Minion

**REGISTERED OFFICE:**

Brockholes Farm  
Brockholes Lane  
Branton  
Doncaster  
Yorkshire  
DN3 3NH

**REGISTERED NUMBER:**

06531168 (England and Wales)

**AUDITORS:**

Granite Morgan Smith Limited  
Chartered Certified Accountants and  
Statutory Auditors  
122 Feering Hill  
Feering  
Colchester  
Essex  
CO5 9PY

**Wild Life Group Limited (Registered number: 06531168)**

**Strategic Report**  
**for the Year Ended 30 November 2020**

The directors present their strategic report for the year ended 30 November 2020.

**REVIEW OF BUSINESS**

Despite the Covid Pandemic which forced the Park's closure for 4 months in the reported year, missing the lucrative Easter period and cancelling the summer concerts, we still managed to achieve an Earnings before Interest, Tax, Depreciation and Amortisation figure of £5.17m, which almost equalled the previous year. Government assistance through the reduction in VAT, the furlough scheme and Business Rates relief also made a significant contribution, and we are extremely grateful that this has continued into the current year.

Visitor numbers reached 568,000 against 759,000 last year which considering the 4 month closure, school visits being decimated and 'social distancing' limiting our capacity, was a real testament to our growing appeal. We instigated various social distancing measures in line with Government guidelines, to ensure the safety of our staff and visitors, such as prepaid tickets, max visitors per session, 1 way systems, signage, increased cleaning and hand sanitizing stations.

We are still subject to numerous restrictions and have already been closed for over 3 months this Financial year but, despite this, we expect robust demand and, providing we do not suffer a further lockdown, we remain optimistic that this year's results will show real growth.

Our major development to provide a new front entrance, the new central 'entertainment' hub (now officially called the 'Hive'), many new animal reserves, major investments in services and car parking, and a host of other improvements, finally opened on the 12<sup>th</sup> April 2021. Initially only the entrance itself, some retail outlets and two coffee shops were opened, but they have now been joined by 'Evolution', our major new 'themed' restaurant and 'Uproar', a vast indoor kids play centre. Construction work continues on numerous other projects including a new Bistro, 104 bedroom hotel, 2000 seat theatre/conference centre, more shops and much more.

To cope with an ever-expanding business we continue to reinforce the company's management team and to develop major new initiatives such as our Summer campsite, a Christmas light show which alone in its first year attracted over 50,000 visitors and many others giving us confidence in the expectation of increasing and significant growth.

**Strategic Report**  
**for the Year Ended 30 November 2020**

**PRINCIPAL RISKS AND UNCERTAINTIES**

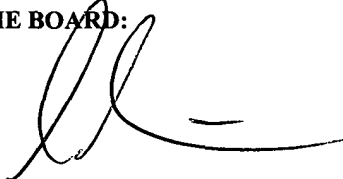
The Directors have developed a risk management strategy which sets out responsibilities for risk management across the company, the company's risk appetite, a process for reporting, review and escalation in relation to identified risks and links to the internal control environment and external legal frameworks. The Directors actively review the major risks that the company faces on a regular basis against the relevant mitigating internal controls and believe that maintaining cash reserves within defined levels, alongside appropriate insurances will provide sufficient resource in the event of most adverse conditions. The key risks identified by the Directors are:

- A major event either within or outside the control or influence of management threatens staff and/or public safety or zoo operations. The COVID-19 pandemic is an example of such an event.
- A significant downturn in financial performance for a prolonged period.
- Animal disease outbreak causing loss to collection or inability to move animals.
- A shift in public sentiment in relation to zoos in general

The effectiveness of the company's risk assessment procedures are reviewed by the Audit & Risk Management Committee. In particular we continue to diversify the business to lessen the impact of the risks identified should an event occur.

Based on current cash reserves, investor support and available Banking facilities (the terms of which have been amended post C-19 to provide the business with additional cash and covenant headroom), the Board, after reviewing the Company's financial business plan (considering the potential impacts from the coronavirus pandemic and taking account of severe but plausible downsides), is of the opinion that the Company has adequate financial resources to continue to trade beyond the current financial period end, even in the event of a further lockdown and forced closure of the business. Furthermore the ability to control and flex the timing of our planned capital development plan provides an additional lever to preserve cash headroom should this be required. The Board therefore continues to adopt the going concern basis in preparing the annual financial statements.

**ON BEHALF OF THE BOARD:**



J M Minion - Director

29 June 2021

**Wild Life Group Limited (Registered number: 06531168)**

**Report of the Directors**  
**for the Year Ended 30 November 2020**

The directors present their report with the financial statements of the company for the year ended 30 November 2020.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of a Wildlife Park.

**DIVIDENDS**

No dividends will be distributed for the year ended 30 November 2020.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 December 2019 to the date of this report.

J M Minion  
S G Minion  
C R Webster  
Ms K E Minion  
Mrs C Williams

Other changes in directors holding office are as follows:

S J T Brown - appointed 10 March 2020  
M T Rigby - appointed 10 March 2020

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Strategic Report, the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

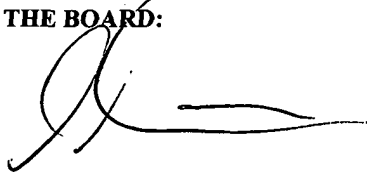
**Wild Life Group Limited (Registered number: 06531168)**

**Report of the Directors**  
**for the Year Ended 30 November 2020**

**AUDITORS**

The auditors, Granite Morgan Smith Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**ON BEHALF OF THE BOARD:**

A handwritten signature in dark ink, appearing to be 'J M Minion', with a long horizontal stroke extending to the right.

J M Minion - Director

29 June 2021

**Report of the Independent Auditors to the Members of**  
**Wild Life Group Limited**

**Opinion**

We have audited the financial statements of Wild Life Group Limited (the 'company') for the year ended 30 November 2020 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet, Statement of Changes in Equity, Cash Flow Statement and Notes to the Cash Flow Statement, Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 November 2020 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The directors are responsible for the other information. The other information comprises the information in the Strategic Report and the Report of the Directors, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Report of the Directors have been prepared in accordance with applicable legal requirements.



**Report of the Independent Auditors to the Members of**  
**Wild Life Group Limited**

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report or the Report of the Directors.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of directors**

As explained more fully in the Statement of Directors' Responsibilities set out on page four, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.


**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Auditors.

**Use of our report**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

  
Vincent Mark Mellett (Senior Statutory Auditor)  
for and on behalf of Granite Morgan Smith Limited  
Chartered Certified Accountants and  
Statutory Auditors  
122 Feering Hill  
Feering  
Colchester  
Essex  
CO5 9PY

29 June 2021

**Wild Life Group Limited (Registered number: 06531168)**

**Income Statement**  
**for the Year Ended 30 November 2020**

	Notes	30.11.20 £	30.11.19 £
<b>TURNOVER</b>		11,858,353	13,517,418
Cost of sales		<u>(4,621,174)</u>	<u>(5,298,378)</u>
<b>GROSS PROFIT</b>		7,237,179	8,219,040
Administrative expenses		<u>(5,310,816)</u>	<u>(5,229,172)</u>
		1,926,363	2,989,868
Other operating income		<u>853,749</u>	<u>61,718</u>
<b>OPERATING PROFIT</b>	4	2,780,112	3,051,586
Interest payable and similar expenses	5	<u>(2,119,111)</u>	<u>(194,015)</u>
<b>PROFIT BEFORE TAXATION</b>		661,001	2,857,571
Tax on profit	6	<u>(368,727)</u>	<u>(579,957)</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>292,274</u></u>	<u><u>2,277,614</u></u>

The notes form part of these financial statements

**Wild Life Group Limited (Registered number: 06531168)**

**Other Comprehensive Income**  
**for the Year Ended 30 November 2020**

	Notes	30.11.20 £	30.11.19 £
<b>PROFIT FOR THE YEAR</b>		292,274	2,277,614
<b>OTHER COMPREHENSIVE INCOME</b>		<u>-</u>	<u>-</u>
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>		<u>292,274</u>	<u>2,277,614</u>

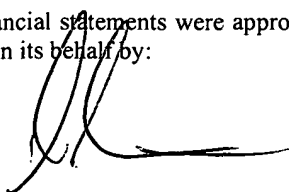
The notes form part of these financial statements

**Wild Life Group Limited (Registered number: 06531168)**

**Balance Sheet**  
**30 November 2020**

	Notes	30.11.20 £	30.11.19 £
<b>FIXED ASSETS</b>			
Intangible assets	8	29,593,507	18,827,600
Tangible assets	9	17,255,405	16,504,147
Investments	10	<u>4</u>	<u>4</u>
		46,848,916	35,331,751
<b>CURRENT ASSETS</b>			
Stocks	11	170,015	182,642
Debtors	12	1,620,503	1,617,186
Cash at bank		<u>5,846,586</u>	<u>1,744,527</u>
		7,637,104	3,544,355
<b>CREDITORS</b>			
Amounts falling due within one year	13	<u>5,361,918</u>	<u>9,238,362</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>2,275,186</u>	<u>(5,694,007)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		49,124,102	29,637,744
<b>CREDITORS</b>			
Amounts falling due after more than one year	14	(32,044,864)	(12,736,331)
<b>PROVISIONS FOR LIABILITIES</b>	18	<u>(557,000)</u>	<u>(671,462)</u>
<b>NET ASSETS</b>		<u>16,522,238</u>	<u>16,229,951</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	19	11,755	11,742
Share premium	20	891,139	891,139
Other reserves	20	1,626,389	1,789,335
Capital redemption reserve	20	430	430
Retained earnings	20	<u>13,992,525</u>	<u>13,537,305</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>16,522,238</u>	<u>16,229,951</u>

The financial statements were approved by the Board of Directors and authorised for issue on 29 June 2021 and were signed on its behalf by:



J M Minion - Director

The notes form part of these financial statements

**Wild Life Group Limited (Registered number: 06531168)**

**Statement of Changes in Equity**  
**for the Year Ended 30 November 2020**

	Called up share capital £	Retained earnings £	Share premium £
<b>Balance at 1 December 2018</b>	11,742	11,331,585	891,139
<b>Changes in equity</b>			
Dividends	-	(234,840)	-
Total comprehensive income	-	2,440,560	-
<b>Balance at 30 November 2019</b>	<u>11,742</u>	<u>13,537,305</u>	<u>891,139</u>
<b>Changes in equity</b>			
Issue of share capital	13	-	-
Total comprehensive income	-	455,220	-
<b>Balance at 30 November 2020</b>	<u>11,755</u>	<u>13,992,525</u>	<u>891,139</u>
	Other reserves £	Capital redemption reserve £	Total equity £
<b>Balance at 1 December 2018</b>	1,952,281	430	14,187,177
<b>Changes in equity</b>			
Dividends	-	-	(234,840)
Total comprehensive income	(162,946)	-	2,277,614
<b>Balance at 30 November 2019</b>	<u>1,789,335</u>	<u>430</u>	<u>16,229,951</u>
<b>Changes in equity</b>			
Issue of share capital	-	-	13
Total comprehensive income	(162,946)	-	292,274
<b>Balance at 30 November 2020</b>	<u>1,626,389</u>	<u>430</u>	<u>16,522,238</u>

The notes form part of these financial statements

**Wild Life Group Limited (Registered number: 06531168)**

**Cash Flow Statement**  
**for the Year Ended 30 November 2020**

	Notes	30.11.20 £	30.11.19 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	6,191,422	5,497,365
Interest paid		(2,244,170)	(194,015)
Tax paid		(181,533)	(735,833)
Net cash from operating activities		<u>3,765,719</u>	<u>4,567,517</u>
<b>Cash flows from investing activities</b>			
Purchase of intangible fixed assets		(13,896,807)	(14,119,584)
Purchase of tangible fixed assets		(76,403)	(2,552,366)
Sale of tangible fixed assets		<u>57,500</u>	<u>-</u>
Net cash from investing activities		<u>(13,915,710)</u>	<u>(16,671,950)</u>
<b>Cash flows from financing activities</b>			
New loans in year		14,083,144	22,163,354
Loan repayments in year		-	(8,220,628)
Amount introduced by directors		166,260	150,235
Amount withdrawn by directors		(2,590)	(101,326)
Share issue		13	-
Equity dividends paid		<u>-</u>	<u>(234,840)</u>
Net cash from financing activities		<u>14,246,827</u>	<u>13,756,795</u>
<b>Increase in cash and cash equivalents</b>		<u>4,096,836</u>	<u>1,652,362</u>
<b>Cash and cash equivalents at beginning of year</b>	2	<u>1,646,729</u>	<u>(5,633)</u>
<b>Cash and cash equivalents at end of year</b>	2	<u><u>5,743,565</u></u>	<u><u>1,646,729</u></u>

The notes form part of these financial statements

**Wild Life Group Limited (Registered number: 06531168)**

**Notes to the Cash Flow Statement**  
**for the Year Ended 30 November 2020**

**1. RECONCILIATION OF PROFIT BEFORE TAXATION TO CASH GENERATED FROM OPERATIONS**

	30.11.20	30.11.19
	£	£
Profit before taxation	661,001	2,857,571
Depreciation charges	2,390,497	2,324,941
Loss on disposal of fixed assets	8,049	-
Government grants	(555,784)	(8,975)
Finance costs	<u>2,119,111</u>	<u>194,015</u>
	4,622,874	5,367,552
Decrease in stocks	12,627	23,537
Increase in trade and other debtors	(166,909)	(753,662)
Increase in trade and other creditors	<u>1,722,830</u>	<u>859,938</u>
<b>Cash generated from operations</b>	<b><u>6,191,422</u></b>	<b><u>5,497,365</u></b>

**2. CASH AND CASH EQUIVALENTS**

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

**Year ended 30 November 2020**

	30.11.20	1.12.19
	£	£
Cash and cash equivalents	5,846,586	1,744,527
Bank overdrafts	<u>(103,021)</u>	<u>(97,798)</u>
	<u>5,743,565</u>	<u>1,646,729</u>

**Year ended 30 November 2019**

	30.11.19	1.12.18
	£	£
Cash and cash equivalents	1,744,527	37,170
Bank overdrafts	<u>(97,798)</u>	<u>(42,803)</u>
	<u>1,646,729</u>	<u>(5,633)</u>

The notes form part of these financial statements

**Notes to the Cash Flow Statement**  
**for the Year Ended 30 November 2020**

**3. ANALYSIS OF CHANGES IN NET DEBT**

	At 1.12.19 £	Cash flow £	At 30.11.20 £
<b>Net cash</b>			
Cash at bank	1,744,527	4,102,059	5,846,586
Bank overdrafts	<u>(97,798)</u>	<u>(5,223)</u>	<u>(103,021)</u>
	<u>1,646,729</u>	<u>4,096,836</u>	<u>5,743,565</u>
<b>Debt</b>			
Debts falling due within 1 year	(6,398,684)	4,398,684	(2,000,000)
Debts falling due after 1 year	<u>(7,600,000)</u>	<u>(7,184,998)</u>	<u>(14,784,998)</u>
	<u>(13,998,684)</u>	<u>(2,786,314)</u>	<u>(16,784,998)</u>
<b>Total</b>	<u>(12,351,955)</u>	<u>1,310,522</u>	<u>(11,041,433)</u>

The notes form part of these financial statements



**Notes to the Financial Statements**  
**for the Year Ended 30 November 2020**

**1. STATUTORY INFORMATION**

Wild Life Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over twenty years. In accordance with FRS 102 the directors have re-assessed the useful life, at the date of transition, and they are of the opinion that twenty years represents the useful life of the asset.

**Other intangible assets**

Development costs are held as intangible assets and amortised over 10 years, following the year of acquisition. When the assets are transferred into ownership by the park they are depreciated inline with the tangible asset policies noted below.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its useful life.

**Land and buildings**

Car park and roads	20% on cost
Footpaths, small projects and structures	10% on cost
Animal enclosures	7% on cost
Leasehold buildings	5% on cost
Freehold buildings	2% on cost

**Plant and machinery**

Software and websites	33% on cost
Computer equipment	25% on cost
Fixtures and office equipment	20% on cost
Plant	10% & 20% on cost

<b>Motor Vehicles</b>	25% on cost
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**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 November 2020**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Grants**

Grants in respect of capital expenditure are credited to a deferred income account and are released to profit over the expected life of the relevant assets by equal annual instalments.

Government grants have been received in the year in respect of wages under the Coronavirus Job Retention Scheme.

**3. EMPLOYEES AND DIRECTORS**

	30.11.20	30.11.19
	£	£
Wages and salaries	3,772,232	3,436,575
Social security costs	353,321	322,001
Other pension costs	69,697	55,972
	<u>4,195,250</u>	<u>3,814,548</u>

The average number of employees during the year was as follows:

	30.11.20	30.11.19
Directors	7	5
Administration	23	21
Direct employees	<u>208</u>	<u>206</u>
	<u>238</u>	<u>232</u>

	30.11.20	30.11.19
	£	£
Directors' remuneration	518,097	521,270
Directors' pension contributions to money purchase schemes	<u>4,773</u>	<u>4,221</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 November 2020**

**3. EMPLOYEES AND DIRECTORS - continued**

The number of directors to whom retirement benefits were accruing was as follows:

Money purchase schemes	<u>4</u>	<u>4</u>
------------------------	----------	----------

Information regarding the highest paid director is as follows:

	30.11.20	30.11.19
	£	£
Emoluments etc	186,832	197,000
Pension contributions to money purchase schemes	<u>1,314</u>	<u>1,146</u>

**4. OPERATING PROFIT**

The operating profit is stated after charging:

	30.11.20	30.11.19
	£	£
Hire of plant and machinery	1,248	18,498
Depreciation - owned assets	1,847,166	1,774,008
Loss on disposal of fixed assets	8,049	-
Goodwill amortisation	8,750	8,750
Development costs amortisation	534,580	542,183
Auditors' remuneration	7,200	6,800
Auditors' remuneration for non audit work	8,796	6,737
Operating Lease - Land and buildings	53,116	57,542
Operating Lease - Other	<u>1,248</u>	<u>18,498</u>

**5. INTEREST PAYABLE AND SIMILAR EXPENSES**

	30.11.20	30.11.19
	£	£
Bank loan interest	861,027	53,564
Other loan interest	1,239,617	122,585
Interest on tax paid late	<u>18,467</u>	<u>17,866</u>
	<u>2,119,111</u>	<u>194,015</u>

**6. TAXATION**

**Analysis of the tax charge**

The tax charge on the profit for the year was as follows:

	30.11.20	30.11.19
	£	£
Current tax:		
UK corporation tax	422,610	755,895
Under/(over) provision in prior year	<u>60,579</u>	<u>-</u>
Total current tax	483,189	755,895
Deferred tax	<u>(114,462)</u>	<u>(175,938)</u>
Tax on profit	<u>368,727</u>	<u>579,957</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 November 2020**

**6. TAXATION - continued**

**Reconciliation of total tax charge included in profit and loss**

The tax assessed for the year is higher than the standard rate of corporation tax in the UK. The difference is explained below:

	30.11.20 £	30.11.19 £
Profit before tax	<u>661,001</u>	<u>2,857,571</u>
Profit multiplied by the standard rate of corporation tax in the UK of 19% (2019 - 19%)	125,590	542,938
Effects of:		
Expenses not deductible for tax purposes	1,529	(660)
Depreciation in excess of capital allowances	295,490	207,722
Adjustments to tax charge in respect of previous periods	60,580	5,895
Deferred tax	<u>(114,462)</u>	<u>(175,938)</u>
Total tax charge	<u>368,727</u>	<u>579,957</u>

**7. DIVIDENDS**

	30.11.20 £	30.11.19 £
Ordinary shares of 0.001 each		
Interim dividend paid in respect of the previous and current year	<u>-</u>	<u>234,840</u>
	<u>-</u>	<u>234,840</u>

**8. INTANGIBLE FIXED ASSETS**

	Goodwill £	Development costs £	Totals £
<b>COST</b>			
At 1 December 2019	175,000	19,557,372	19,732,372
Additions	-	13,896,807	13,896,807
Transfer to ownership	<u>-</u>	<u>(2,600,755)</u>	<u>(2,600,755)</u>
At 30 November 2020	<u>175,000</u>	<u>30,853,424</u>	<u>31,028,424</u>
<b>AMORTISATION</b>			
At 1 December 2019	100,625	804,147	904,772
Amortisation for year	8,750	534,580	543,330
Transfer to ownership	<u>-</u>	<u>(13,185)</u>	<u>(13,185)</u>
At 30 November 2020	<u>109,375</u>	<u>1,325,542</u>	<u>1,434,917</u>
<b>NET BOOK VALUE</b>			
At 30 November 2020	<u>65,625</u>	<u>29,527,882</u>	<u>29,593,507</u>
At 30 November 2019	<u>74,375</u>	<u>18,753,225</u>	<u>18,827,600</u>

**Notes to the Financial Statements - continued  
for the Year Ended 30 November 2020**

**9. TANGIBLE FIXED ASSETS**

	Freehold property £	Short leasehold £	Plant and machinery £
<b>COST OR VALUATION</b>			
At 1 December 2019	4,120,398	17,205,211	2,463,995
Additions	-	50,943	23,130
Disposals	-	-	-
Transfer to ownership	<u>2,529,016</u>	<u>71,739</u>	<u>-</u>
At 30 November 2020	<u>6,649,414</u>	<u>17,327,893</u>	<u>2,487,125</u>
<b>DEPRECIATION</b>			
At 1 December 2019	141,142	5,663,450	1,701,207
Charge for year	149,908	1,243,018	354,060
Eliminated on disposal	-	-	-
Transfer to ownership	<u>430</u>	<u>12,755</u>	<u>-</u>
At 30 November 2020	<u>291,480</u>	<u>6,919,223</u>	<u>2,055,267</u>
<b>NET BOOK VALUE</b>			
At 30 November 2020	<u>6,357,934</u>	<u>10,408,670</u>	<u>431,858</u>
At 30 November 2019	<u>3,979,256</u>	<u>11,541,761</u>	<u>762,788</u>

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST OR VALUATION</b>				
At 1 December 2019	334,139	361,932	348,948	24,834,623
Additions	-	795	1,535	76,403
Disposals	-	(68,399)	-	(68,399)
Transfer to ownership	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,600,755</u>
At 30 November 2020	<u>334,139</u>	<u>294,328</u>	<u>350,483</u>	<u>27,443,382</u>
<b>DEPRECIATION</b>				
At 1 December 2019	317,964	210,173	296,540	8,330,476
Charge for year	4,305	48,170	47,705	1,847,166
Eliminated on disposal	-	(2,850)	-	(2,850)
Transfer to ownership	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,185</u>
At 30 November 2020	<u>322,269</u>	<u>255,493</u>	<u>344,245</u>	<u>10,187,977</u>
<b>NET BOOK VALUE</b>				
At 30 November 2020	<u>11,870</u>	<u>38,835</u>	<u>6,238</u>	<u>17,255,405</u>
At 30 November 2019	<u>16,175</u>	<u>151,759</u>	<u>52,408</u>	<u>16,504,147</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 November 2020**

**9. TANGIBLE FIXED ASSETS - continued**

Cost or valuation at 30 November 2020 is represented by:

	Freehold property £	Short leasehold £	Plant and machinery £	
Valuation in 2009	-	103,000	-	
Valuation in 2015	279,792	2,781,387	-	
Cost	<u>6,369,622</u>	<u>14,443,506</u>	<u>2,487,125</u>	
	<u>6,649,414</u>	<u>17,327,893</u>	<u>2,487,125</u>	
	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
Valuation in 2009	-	-	-	103,000
Valuation in 2015	-	-	-	3,061,179
Cost	<u>334,139</u>	<u>294,328</u>	<u>350,483</u>	<u>24,279,203</u>
	<u>334,139</u>	<u>294,328</u>	<u>350,483</u>	<u>27,443,382</u>

If land and buildings had not been revalued they would have been included at the following historical cost:

	30.11.20 £	30.11.19 £
Cost	<u>13,820,938</u>	<u>13,820,938</u>
Aggregate depreciation	<u>2,961,188</u>	<u>2,961,188</u>

Land and buildings were valued on an open market basis on 31 May 2015 by HSBC.

The directors are of the opinion that there has not been any material change in market value of these assets since 2015.

**10. FIXED ASSET INVESTMENTS**

	Unlisted investments £
<b>COST</b>	
At 1 December 2019 and 30 November 2020	<u>4</u>
<b>NET BOOK VALUE</b>	
At 30 November 2020	<u>4</u>
At 30 November 2019	<u>4</u>

**11. STOCKS**

	30.11.20 £	30.11.19 £
Stocks	<u>170,015</u>	<u>182,642</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 November 2020**

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.20	30.11.19
	£	£
Trade debtors	29,933	22,381
Other debtors	1,119,256	469,541
Directors' current accounts	2,668	166,260
VAT	<u>468,646</u>	<u>959,004</u>
	<u><u>1,620,503</u></u>	<u><u>1,617,186</u></u>

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.20	30.11.19
	£	£
Bank loans and overdrafts (see note 15)	2,103,021	6,496,482
Trade creditors	1,032,396	812,131
Tax	1,012,514	710,858
Social security and other taxes	63,664	76,719
Other creditors	(318)	2,346
Directors' current accounts	78	-
Accruals and deferred income	1,141,588	1,130,851
Deferred government grants	<u>8,975</u>	<u>8,975</u>
	<u><u>5,361,918</u></u>	<u><u>9,238,362</u></u>

**14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.11.20	30.11.19
	£	£
Bank loans (see note 15)	14,784,998	7,600,000
Other creditors	17,255,095	5,122,585
Deferred government grants	<u>4,771</u>	<u>13,746</u>
	<u><u>32,044,864</u></u>	<u><u>12,736,331</u></u>

**15. LOANS**

An analysis of the maturity of loans is given below:

	30.11.20	30.11.19
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	103,021	97,798
Bank loans	<u>2,000,000</u>	<u>6,398,684</u>
	<u><u>2,103,021</u></u>	<u><u>6,496,482</u></u>
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>400,000</u>	<u>1,600,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u><u>14,384,998</u></u>	<u><u>4,800,000</u></u>

**Wild Life Group Limited (Registered number: 06531168)**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 November 2020**

**15. LOANS - continued**

	30.11.20	30.11.19
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>1,200,000</u>

**16. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.11.20	30.11.19
	£	£
In more than five years	<u>1,115,435</u>	<u>1,168,551</u>

**17. SECURED DEBTS**

The following secured debts are included within creditors:

	30.11.20	30.11.19
	£	£
Bank overdrafts	103,021	97,798
Bank loans	16,784,998	13,998,684
Loan note	10,615,988	-
Other loans	<u>5,312,121</u>	<u>5,122,585</u>
	<u>32,816,128</u>	<u>19,219,067</u>

The bank loan and overdraft are secured by way of a debenture over the company's assets.

**18. PROVISIONS FOR LIABILITIES**

	30.11.20	30.11.19
	£	£
Deferred tax	<u>557,000</u>	<u>671,462</u>
		Deferred tax
		£
Balance at 1 December 2019		671,462
Deferred tax		(114,462)
Capital allowances in advance		<u>-</u>
Balance at 30 November 2020		<u>557,000</u>



**Wild Life Group Limited (Registered number: 06531168)**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 November 2020**

**19. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.11.20 £	30.11.19 £
10,509,300	Ordinary	0.001	10,522	11,742
(30.11.19 - 11,742)				
1,232,702	Ordinary A	0.001	<u>1,233</u>	<u>-</u>
			<u>11,755</u>	<u>11,742</u>

The following shares were allotted and fully paid for cash at par during the year:

12,345 Ordinary shares of 0.001 each

**20. RESERVES**

	Retained earnings £	Share premium £	Other reserves £	Capital redemption reserve £	Totals £
At 1 December 2019	13,537,305	891,139	1,789,335	430	16,218,209
Profit for the year	292,274				292,274
Reserves transfer	<u>162,946</u>	<u>-</u>	<u>(162,946)</u>	<u>-</u>	<u>-</u>
At 30 November 2020	<u>13,992,525</u>	<u>891,139</u>	<u>1,626,389</u>	<u>430</u>	<u>16,510,483</u>

**21. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Included within other creditors; amounts falling due after more than one year is a total of £1,188,824 owed to directors of the company.

The following advances and credits to directors subsisted during the years ended 30 November 2020 and 30 November 2019:

	30.11.20 £	30.11.19 £
<b>J M Minion</b>		
Balance outstanding at start of year	165,055	146,805
Amounts advanced	-	18,250
Amounts repaid	(162,387)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>2,668</u>	<u>165,055</u>
 <b>Ms K E Minion</b>		
Balance outstanding at start of year	75	-
Amounts advanced	-	75
Amounts repaid	(143)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(68)</u>	<u>75</u>