

**Registered Number 06529931**

**ASK COATINGS LIMITED**

**Abbreviated Accounts**

**31 March 2015**

## Abbreviated Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	1,870	1,625
		<u>1,870</u>	<u>1,625</u>
<b>Current assets</b>			
Stocks		18,863	14,838
Debtors		8,819	7,489
Cash at bank and in hand		7,496	8,789
		<u>35,178</u>	<u>31,116</u>
<b>Creditors: amounts falling due within one year</b>		<u>(17,517)</u>	<u>(16,767)</u>
<b>Net current assets (liabilities)</b>		<u>17,661</u>	<u>14,349</u>
<b>Total assets less current liabilities</b>		<u>19,531</u>	<u>15,974</u>
<b>Total net assets (liabilities)</b>		<u>19,531</u>	<u>15,974</u>
<b>Capital and reserves</b>			
Called up share capital		3	3
Profit and loss account		19,528	15,971
<b>Shareholders' funds</b>		<u>19,531</u>	<u>15,974</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 August 2015

And signed on their behalf by:

**A Williams, Director**

**S Halliday, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its

expected useful life, as follows:

Plant and machinery - 20% reducing balance

Fixtures, fittings

and equipment - 25% reducing balance

**Other accounting policies**

Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2014	5,105
Additions	792
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>5,897</u>
<b>Depreciation</b>	
At 1 April 2014	3,480
Charge for the year	547
On disposals	-
At 31 March 2015	<u>4,027</u>
<b>Net book values</b>	
At 31 March 2015	<u>1,870</u>
At 31 March 2014	<u>1,625</u>

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.