

**Registered Number 06529931**

**ASK COATINGS LIMITED**

**Abbreviated Accounts**

**31 March 2016**

## Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	1,449	1,870
		<u>1,449</u>	<u>1,870</u>
<b>Current assets</b>			
Stocks		20,583	18,863
Debtors		14,272	8,819
Cash at bank and in hand		1,942	7,496
		<u>36,797</u>	<u>35,178</u>
<b>Creditors: amounts falling due within one year</b>		<u>(38,242)</u>	<u>(17,517)</u>
<b>Net current assets (liabilities)</b>		<u>(1,445)</u>	<u>17,661</u>
<b>Total assets less current liabilities</b>		<u>4</u>	<u>19,531</u>
<b>Total net assets (liabilities)</b>		<u>4</u>	<u>19,531</u>
<b>Capital and reserves</b>			
Called up share capital	3	4	3
Profit and loss account		-	19,528
<b>Shareholders' funds</b>		<u>4</u>	<u>19,531</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 November 2016

And signed on their behalf by:

**A Williams, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 20% reducing balance

Fixtures, fittings and equipment - 25% reducing balance

**Other accounting policies**

Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2015	5,897
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>5,897</u>
<b>Depreciation</b>	
At 1 April 2015	4,027
Charge for the year	421
On disposals	-
At 31 March 2016	<u>4,448</u>
<b>Net book values</b>	
At 31 March 2016	<u>1,449</u>
At 31 March 2015	<u>1,870</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
3 Ordinary shares of £1 each	3	3
1 A Ordinary shares of £1 each (0 shares for 2015)	1	0

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