

Registered Number: 06528627

England and Wales

Key Accountants Midlands Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2016

Key Accountants Midlands Limited
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Key Accountants Midlands Limited
Abbreviated Balance Sheet
As at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	-	13,895
Tangible assets	3	2,468	2,571
Investments	4	45,714	-
		48,182	16,466
Current assets			
Debtors		30,943	32,178
Cash at bank and in hand		14,025	8,383
		44,968	40,561
Creditors: amounts falling due within one year		(92,440)	(51,727)
Net current liabilities		(47,472)	(11,166)
Total assets less current liabilities		710	5,300
Creditors: amounts falling due after more than one year	5	-	(3,861)
Provisions for liabilities		(495)	(515)
Net assets		215	924
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account		115	824
Shareholders funds		215	924

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Claire Carlin Director

Date approved by the board: 28 December 2016

Key Accountants Midlands Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 5 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	33 Straight line
Fixtures and Fittings	25 Reducing balance

Fixed asset investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

Key Accountants Midlands Limited
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For the year ended 31 March 2016

2 Intangible fixed assets

	Intangible fixed assets
Cost or valuation	£
At 01 April 2015	32,422
At 31 March 2016	32,422
Amortisation	
At 01 April 2015	18,527
Charge for year	13,895
At 31 March 2016	32,422
Net Book Values	
At 31 March 2016	-
At 31 March 2015	13,895

3 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 April 2015	7,866
Additions	1,512
At 31 March 2016	9,378
Depreciation	
At 01 April 2015	5,295
Charge for year	1,615
At 31 March 2016	6,910
Net book values	
At 31 March 2016	2,468
At 31 March 2015	2,571

Key Accountants Midlands Limited
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4 Fixed asset investments

Cost	Fixed asset investments	£
Additions	45,714	
At 31 March 2016	45,714	
Net book value		
At 31 March 2016	45,714	-

5 Creditors due after more than one year

	2016	2015
	£	£
Bank loans and overdraft	-	3,861

6 Share capital

	2016	2015
	£	£
Allotted called up and fully paid		
100 Class A shares of £1.00 each	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.