

Unaudited Cessation Financial Statements

for the Year Ended 31 December 2021

for

COBALT (BROMLEY SOUTH) LIMITED

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for the Year Ended 31 December 2021**

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COBALT (BROMLEY SOUTH) LIMITED

**Company Information
for the Year Ended 31 December 2021**

DIRECTORS: A S Cornish
R Sargent

SECRETARIES: A S Cornish
R Sargent

REGISTERED OFFICE: Purelake House
Plaistow Lane
Bromley
Kent
BR1 4DS

REGISTERED NUMBER: 06522852 (England and Wales)

ACCOUNTANTS: Maths Partnership
1 Brook Court
Blakeney Road
Beckenham
Kent
BR3 1HG

COBALT (BROMLEY SOUTH) LIMITED (REGISTERED NUMBER: 06522852)

**Balance Sheet
31 December 2021**

	Notes	31.12.21 £	£	31.12.20 £	£
FIXED ASSETS					
Investment property	4		-		24,405,595
CURRENT ASSETS					
Debtors	5	-		54,442	
Cash at bank		<u>10,415</u>		<u>339,880</u>	
		10,415		394,322	
CREDITORS					
Amounts falling due within one year	6	<u>-</u>		<u>19,677,867</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>10,415</u>		<u>(19,283,545)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			10,415		5,122,050
PROVISIONS FOR LIABILITIES			<u>-</u>		<u>871,120</u>
NET ASSETS			<u>10,415</u>		<u><u>4,250,930</u></u>
CAPITAL AND RESERVES					
Called up share capital			10,001		10,001
Share premium			414		414
Fair value reserve	7		-		3,892,547
Retained earnings			<u>-</u>		<u>347,968</u>
SHAREHOLDERS' FUNDS			<u>10,415</u>		<u><u>4,250,930</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 April 2022 and were signed on its behalf by:

A S Cornish - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2021**

1. STATUTORY INFORMATION

Cobalt (Bromley South) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 January 2021	24,405,595
Disposals	<u>(24,405,595)</u>
At 31 December 2021	<u>-</u>
NET BOOK VALUE	
At 31 December 2021	<u>-</u>
At 31 December 2020	<u><u>24,405,595</u></u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Trade debtors	-	397
Other debtors	-	54,045
	<u>-</u>	<u>54,442</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Trade creditors	-	3,012
Amounts owed to group undertakings	-	16,933,029
Amounts owed to associates	-	2,737,766
Taxation and social security	-	4,060
	<u>-</u>	<u>19,677,867</u>

7. RESERVES

	Fair value reserve £
At 1 January 2021	3,892,547
Transfer from fair value reserve	<u>(3,892,547)</u>
At 31 December 2021	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.