

REGISTERED NUMBER: 06514697 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Abbey Cottage Dental Practice Limited

Contents of the Financial Statements
for the Year Ended 31 March 2018

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4
Chartered Accountants' Report	7

Abbey Cottage Dental Practice Limited

Company Information
for the Year Ended 31 March 2018

DIRECTOR:

A J Heath

REGISTERED OFFICE:

1 Aston Court
Bromsgrove Technology Park
Bromsgrove
Worcestershire
B60 3AL

REGISTERED NUMBER:

06514697 (England and Wales)

ACCOUNTANTS:

Kenneth Morris Limited
1 Aston Court
Bromsgrove Technology Park
Bromsgrove
Worcestershire
B60 3AL

Abridged Balance Sheet
31 March 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		-		25,200
Tangible assets	5		<u>25,561</u>		<u>22,721</u>
			25,561		47,921
CURRENT ASSETS					
Stocks		2,015		1,975	
Debtors		4,211		7,518	
Cash at bank and in hand		<u>8,838</u>		<u>4,615</u>	
		15,064		14,108	
CREDITORS					
Amounts falling due within one year		<u>35,968</u>		<u>52,199</u>	
NET CURRENT LIABILITIES			<u>(20,904)</u>		<u>(38,091)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,657		9,830
PROVISIONS FOR LIABILITIES			<u>3,957</u>		<u>3,323</u>
NET ASSETS			<u>700</u>		<u>6,507</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>600</u>		<u>6,407</u>
SHAREHOLDERS' FUNDS			<u>700</u>		<u>6,507</u>

The notes form part of these financial statements

Abridged Balance Sheet - continued
31 March 2018

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17 December 2018 and were signed by:

A J Heath - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. **STATUTORY INFORMATION**

Abbey Cottage Dental Practice Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents income received in respect of dental services provided, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 5% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks have been valued at the lower of cost and estimated selling price less costs to sell, after making due allowances for obsolete and slow moving items. Cost includes any expenditure incurred in bringing the stock to its present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in profit and loss account when due.

Operating lease

Rentals payable under operating leases are charged to the profit and loss account on a straight-line basis over the period of the lease. Where no lease is in place, the rentals are charges to the profit and loss account as and when paid.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2017 - 10) .

4. **INTANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 April 2017 and 31 March 2018	<u>252,000</u>
AMORTISATION	
At 1 April 2017	226,800
Amortisation for year	<u>25,200</u>
At 31 March 2018	<u>252,000</u>
NET BOOK VALUE	
At 31 March 2018	<u>-</u>
At 31 March 2017	<u>25,200</u>

5. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 April 2017	55,569
Additions	<u>8,067</u>
At 31 March 2018	<u>63,636</u>
DEPRECIATION	
At 1 April 2017	32,848
Charge for year	<u>5,227</u>
At 31 March 2018	<u>38,075</u>
NET BOOK VALUE	
At 31 March 2018	<u>25,561</u>
At 31 March 2017	<u>22,721</u>

6. **CONTINGENT LIABILITIES**

There were no contingent liabilities at the year end.

7. POST BALANCE SHEET EVENTS

There were no known post balance sheet events.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Abbey Cottage Dental Practice Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abbey Cottage Dental Practice Limited for the year ended 31 March 2018 which comprise the Abridged Income Statement, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Abbey Cottage Dental Practice Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Abbey Cottage Dental Practice Limited and state those matters that we have agreed to state to the director of Abbey Cottage Dental Practice Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abbey Cottage Dental Practice Limited and its director for our work or for this report.

It is your duty to ensure that Abbey Cottage Dental Practice Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Abbey Cottage Dental Practice Limited. You consider that Abbey Cottage Dental Practice Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abbey Cottage Dental Practice Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kenneth Morris Limited
1 Aston Court
Bromsgrove Technology Park
Bromsgrove
Worcestershire
B60 3AL

17 December 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.