

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

Bissett & Robson Ltd

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for the Year Ended 31 March 2014

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DIRECTORS:

W Bissett
C T Robson

SECRETARY:

W Bissett

REGISTERED OFFICE:

10 The Challenge Enterprise Centre
Sharps Close
Portsmouth
Hampshire
PO3 5RJ

REGISTERED NUMBER:

06512724 (England and Wales)

ACCOUNTANTS:

Curtis-Williams
Unit 10
Challenge Enterprise Centre
Sharps Close
Portsmouth
Hampshire
PO3 5RJ

BANKERS:

HSBC
18 London Road
North End
Portsmouth
Hampshire
PO2 0LL

Abbreviated Balance Sheet

31 March 2014

| | Notes | 2014 £ | £ | 2013 £ | £ |
|--|-------|---------------|----------------|---------------|----------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 1 | | 1 |
| Tangible assets | 3 | | 7,130 | | 9,420 |
| | | | <u>7,131</u> | | <u>9,421</u> |
| CURRENT ASSETS | | | | | |
| Stocks | | 450 | | 1,000 | |
| Debtors | | 241 | | 1,670 | |
| Cash at bank | | <u>41,866</u> | | <u>34,749</u> | |
| | | 42,557 | | 37,419 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>48,375</u> | | <u>44,493</u> | |
| NET CURRENT LIABILITIES | | | | | |
| | | | <u>(5,818)</u> | | <u>(7,074)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | | |
| | | | <u>1,313</u> | | <u>2,347</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 2 | | 2 |
| Profit and loss account | | | <u>1,311</u> | | <u>2,345</u> |
| SHAREHOLDERS' FUNDS | | | | | |
| | | | <u>1,313</u> | | <u>2,347</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 May 2014 and were signed on its behalf by:

W Bissett - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced provision of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|---------------------------|
| Plant and machinery | - 15% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **INTANGIBLE FIXED ASSETS**

| | |
|--------------------------------------|---------------|
| | Total £ |
| COST | |
| At 1 April 2013 and 31 March 2014 | <u>20,000</u> |
| AMORTISATION | |
| At 1 April 2013 and 31 March 2014 | <u>19,999</u> |
| NET BOOK VALUE | |
| At 31 March 2014 | <u>1</u> |
| At 31 March 2013 | <u>1</u> |

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014

3. **TANGIBLE FIXED ASSETS**

| | Total £ |
|-----------------------|---------------|
| COST | |
| At 1 April 2013 | |
| and 31 March 2014 | <u>16,254</u> |
| DEPRECIATION | |
| At 1 April 2013 | 6,834 |
| Charge for year | <u>2,290</u> |
| At 31 March 2014 | <u>9,124</u> |
| NET BOOK VALUE | |
| At 31 March 2014 | <u>7,130</u> |
| At 31 March 2013 | <u>9,420</u> |

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2014 £ | 2013 £ |
|---------|----------|-------------------|-----------|-----------|
| 2 | Ordinary | £1 | <u>2</u> | <u>2</u> |

5. **ULTIMATE CONTROLLING PARTY**

The Company is controlled by the Directors who each own 50% of the Issued Share Capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.