

REGISTERED NUMBER: 06512724 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Bissett & Robson Ltd

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for the Year Ended 31 March 2017

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DIRECTORS:	W Bissett C T Robson
SECRETARY:	W Bissett
REGISTERED OFFICE:	10 The Challenge Enterprise Centre Sharps Close Portsmouth Hampshire PO3 5RJ
REGISTERED NUMBER:	06512724 (England and Wales)
ACCOUNTANTS:	Curtis-Williams Unit 10 Challenge Enterprise Centre Sharps Close Portsmouth Hampshire PO3 5RJ
BANKERS:	HSBC 118 Commercial Road Portsmouth Hampshire PO1 1EP

Abridged Balance Sheet
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		1		1
Tangible assets	5		<u>2,305</u>		<u>3,001</u>
			2,306		3,002
CURRENT ASSETS					
Stocks		500		500	
Debtors		270		3,561	
Cash at bank		<u>26,242</u>		<u>40,308</u>	
		27,012		44,369	
CREDITORS					
Amounts falling due within one year		<u>18,628</u>		<u>35,945</u>	
NET CURRENT ASSETS			<u>8,384</u>		<u>8,424</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			10,690		11,426
CREDITORS					
Amounts falling due after more than one year			<u>10,000</u>		<u>10,000</u>
NET ASSETS			<u>690</u>		<u>1,426</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>688</u>		<u>1,424</u>
SHAREHOLDERS' FUNDS			<u>690</u>		<u>1,426</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 July 2017 and were signed on its behalf by:

W Bissett - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

Bissett & Robson Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at fair value of the consideration received or receivable excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4.

4. **INTANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 April 2016 and 31 March 2017	<u>20,000</u>
AMORTISATION	
At 1 April 2016 and 31 March 2017	<u>19,999</u>
NET BOOK VALUE	
At 31 March 2017	<u>1</u>
At 31 March 2016	<u>1</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

5. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 April 2016	
and 31 March 2017	<u>16,254</u>
DEPRECIATION	
At 1 April 2016	13,253
Charge for year	<u>696</u>
At 31 March 2017	<u>13,949</u>
NET BOOK VALUE	
At 31 March 2017	<u>2,305</u>
At 31 March 2016	<u>3,001</u>

6. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £35,000 (2016 - £30,000) were paid to the directors .

7. **ULTIMATE CONTROLLING PARTY**

The Company is controlled by the Directors who each own 50% of the Issued Share Capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.