

B. STAPLETON & SON LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2020

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UNAUDITED ACCOUNTS
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B. STAPLETON & SON LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2020

Director	Matthew Stapleton
Company Number	6511559 (England and Wales)
Registered Office	9 Parkend Harlow Business Park Harlow Essex CM19 5QF England
Accountants	Accountancy & Book-Keeping Services 31 Wilga Road Welwyn Hertfordshire AL6 9PT

B. STAPLETON & SON LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 29 FEBRUARY 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	28,373	29,081
Current assets			
Inventories		1,000	2,000
Cash at bank and in hand		3,299	2,355
		<u>4,299</u>	<u>4,355</u>
Creditors: amounts falling due within one year	<u>5</u>	(371,778)	(377,918)
Net current liabilities		<u>(367,479)</u>	<u>(373,563)</u>
Net liabilities		<u>(339,106)</u>	<u>(344,482)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(339,107)	(344,483)
Shareholders' funds		<u>(339,106)</u>	<u>(344,482)</u>

For the year ending 29 February 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 21 April 2021 and were signed on its behalf by

Matthew Stapleton
Director

Company Registration No. 6511559

B. STAPLETON & SON LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2020

1 Statutory information

B. Stapleton & Son Limited is a private company, limited by shares, registered in England and Wales, registration number 6511559. The registered office is 9 Parkend, Harlow Business Park, Harlow, Essex, CM19 5QF, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20%
Motor vehicles	20%

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Total
	£	£	£
Cost or valuation			
At 1 March 2019	122,697	50,552	173,249
Additions	729	-	729
At 29 February 2020	123,426	50,552	173,978
Depreciation			
At 1 March 2019	100,804	43,364	144,168
Charge for the year	589	848	1,437
At 29 February 2020	101,393	44,212	145,605
Net book value			
At 29 February 2020	22,033	6,340	28,373
At 28 February 2019	21,893	7,188	29,081

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2020

5 Creditors: amounts falling due within one year	2020	2019
	£	£
VAT	5,783	-
Trade creditors	1,000	5,025
Taxes and social security	-	1,057
Loans from directors	364,995	371,836
	<u>371,778</u>	<u>377,918</u>

6 Average number of employees

During the year the average number of employees was 1 (2019: 1).

