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E CONTRACT NE LTD

FINANCIAL ACCOUNTS FOR THE
YEAR ENDED 31ST MARCH 2009

NEWTON & COMPANY
ACCOUNTANTS

WEDNESDAY



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COMPANIES HOUSE

E CONTRACT NE LTD

DIRECTORS:	Mr A Henderson
REGISTERED NUMBER:	6509099
ACCOUNTANTS:	Newton & Co. Accountants Newcastle upon Tyne

E CONTRACT NE LTD
FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2009

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The following page does not form part of the Statutory Accounts

Appendix

1. Trading and Profit and Loss Account

E CONTRACT NE LTD
REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31ST MARCH 2009

The directors present their annual report with the accounts of the company for the Year ended 31st March 2009.

PRINCIPAL ACTIVITY

DIRECTORS

The directors in office in the Year and their beneficial interests in the company's issued ordinary share capital were as follows:

	Ordinary Shares of £1 each	
	<u>2009</u>	<u>2008</u>
Mr A Hederson	1	.

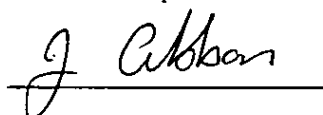
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E CONTRACT NE LTD
REPORT OF THE DIRECTORS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2009

SMALL COMPANY EXEMPTIONS

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the
board of directors



Secretary

ACCOUNTANTS' REPORT
ON THE UNAUDITED FINANCIAL STATEMENTS TO THE DIRECTORS OF
E CONTRACT NE LTD

As described on the balance sheet you are responsible for the preparation of the financial accounts for the Year ended 31st March 2009, set out on pages 3 to 5, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

NEWTON & COMPANY
Accountants

Newcastle upon Tyne

E CONTRACT NE LTDPROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2009

	<u>Notes</u>	£ <u>2009</u> £
TURNOVER	2	90,560
Net Operating Expenses		
Administrative Expenses		<u>19,881</u>
<u>PROFIT ON ORDINARY ACTIVITIES</u> <u>BEFORE TAXATION</u>		70,679
Tax on Ordinary Activities	4	<u>14,100</u>
<u>PROFIT ON ORDINARY ACTIVITIES</u> <u>AFTER TAXATION</u>		56,579
Dividends	12	<u>47,000</u>
<u>RETAINED PROFIT FOR THE YEAR</u>		<u><u>£ 9,579</u></u>
<u>STATEMENT OF RETAINED EARNINGS</u>		
Retained Profit for the Year		<u>9,579</u>
<u>RETAINED PROFIT CARRIED FORWARD</u>		<u><u>£ 9,579</u></u>

None of the company's activities were acquired or discontinued during the above financial year.

There were no recognised gains or losses other than the profit or loss for the above financial year.

The notes on pages 5 form part of these accounts.

E CONTRACT NE LTD
BALANCE SHEET
AS AT 31ST MARCH 2009

	<u>Notes</u>	£	<u>2009</u>	£
FIXED ASSETS				
Tangible Assets	6			2,623
CURRENT ASSETS				
Debtors	7	8,000		
Cash at Bank and in Hand		15,210		
		<u>23,210</u>		
CREDITORS : Amounts Falling Due within One Year	8	(16,255)		
NET CURRENT ASSETS				<u>6,955</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>£ 9,578</u>
CAPITAL AND RESERVES				
Share Capital	10			(1)
Profit and Loss Account	11			9,579
<u>TOTAL SHAREHOLDERS' FUNDS</u>	9			<u>£ 9,578</u>

continued

E CONTRACT NE LTDBALANCE SHEET
(continued)
AS AT 31ST MARCH 2009

The directors consider that for the Year ended 31st March 2009 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial Year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial Year and of its profit or loss for the financial Year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the
board of directors



Director

Approved by the board:

The notes on pages 5 form part of these accounts.

E CONTRACT NE LTDNOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2009**1. ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention as modified to incorporate the revaluation of certain fixed assets.

Turnover

Turnover represents the net invoiced sales of goods, excluding VAT.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and Equipment	10% on cost
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Cash Flow Statement

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

E CONTRACT NE LTDNOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2009**2. TURNOVER**

The Turnover and Profit (2008 - Profit) before taxation for the Year is attributable to the principal activity of the Company which is that of electrical engineering.

3. OPERATING PROFIT

The Operating Profit (2008 - Profit) is stated after charging:

	<u>2009</u> £
Depreciation of Tangible Fixed Assets	292

4. TAXATION

The tax charge on the profit on ordinary activities was as follows:

	<u>2009</u> £
Corporation Tax	14,100

5. DIRECTORS' REMUNERATION

	<u>2009</u> £
Directors' Emoluments	8,400

E CONTRACT NE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2009

6. TANGIBLE FIXED ASSETS

	Plant & Machinery etc £
COST	
At 1st April 2008	-
Additions in Year	2,915
	<hr/>
At 31st March 2009	2,915
	<hr/> <hr/>
DEPRECIATION	
At 1st April 2008	-
Charge for the Year	292
	<hr/>
At 31st March 2009	292
	<hr/> <hr/>
NET BOOK VALUE	
At 31st March 2009	2,623
	<hr/> <hr/>

7. DEBTORS

	<u>2009</u> £
Amounts due within one year:	
Trade Debtors	8,000
	<hr/>
	8,000
	<hr/> <hr/>

8. CREDITORS: Amounts Falling
Due within One Year

	<u>2009</u> £
Social Security and Other Taxes	1,190
Other Creditors	15,065
	<hr/>
	16,255
	<hr/> <hr/>

E CONTRACT NE LTDNOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 20099. RECONCILIATION OF MOVEMENTS IN
SHAREHOLDERS' FUNDS

	<u>2009</u> £
Profit for the financial year	56,579
Dividends	<u>47,000</u>
	<u>9,579</u>
Closing shareholders' funds	<u><u>9,578</u></u>

10. SHARE CAPITAL

	<u>2009</u> £
Authorised	<u>100</u>
Allotted, Issued and Fully Paid	<u><u>1</u></u>