

**Registered Number 06508747**

**CRAYMERE LIMITED**

**Abbreviated Accounts**

**31 August 2015**

## Abbreviated Balance Sheet as at 31 August 2015

|   | <i>Notes</i> | <i>2015</i>     | <i>2014</i>      |
|---|--------------|-----------------|------------------|
|   |              | £               | £                |
| <b>Fixed assets</b>                                   |              |                 |                  |
| Tangible assets                                       | 2            | 15,970          | 22,529           |
|   |              | <u>15,970</u>   | <u>22,529</u>    |
| <b>Current assets</b>                                 |              |                 |                  |
| Stocks  |              | 3,627           | 5,922            |
| Debtors   |              | 35,105          | 11,747           |
| Cash at bank and in hand                              |              | 13,384          | 16,043           |
|   |              | <u>52,116</u>   | <u>33,712</u>    |
| <b>Creditors: amounts falling due within one year</b> |              | <u>(93,750)</u> | <u>(100,978)</u> |
| <b>Net current assets (liabilities)</b>               |              | <u>(41,634)</u> | <u>(67,266)</u>  |
| <b>Total assets less current liabilities</b>          |              | <u>(25,664)</u> | <u>(44,737)</u>  |
| <b>Provisions for liabilities</b>                     |              | (2,516)         | -                |
| <b>Total net assets (liabilities)</b>                 |              | <u>(28,180)</u> | <u>(44,737)</u>  |
| <b>Capital and reserves</b>                           |              |                 |                  |
| Called up share capital                               |              | 100             | 100              |
| Profit and loss account                               |              | (28,280)        | (44,837)         |
| <b>Shareholders' funds</b>                            |              | <u>(28,180)</u> | <u>(44,737)</u>  |

- For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 May 2016

And signed on their behalf by:

**B Whitt, Director**

**Notes to the Abbreviated Accounts for the period ended 31 August 2015****1 Accounting Policies****Basis of measurement and preparation of accounts****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Going concern**

The Director believes that the company continues to hold sufficient assets to cover its liabilities as they fall due and to continue trading. The Director is confident that the company will remain profitable in the future, and on that basis the Director considers that the use of the going concern basis in the preparation of the accounts is appropriate.

**Turnover policy**

The turnover shown in the profit and loss account represents the value of all services provided, at selling price exclusive of Value Added Tax. Sales are recognised at the point at which the company has fulfilled its contractual obligations and the risks and rewards attaching to the service have been transferred to the customer.

**Tangible assets depreciation policy****Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Fixtures & Fittings - 25% Straight Line

Motor Vehicles - 25% Straight Line

Equipment - 25% Straight Line

**Other accounting policies****Stocks**

Stocks are valued at the lower of cost and net realisable value, on a first-in-first-out basis, after making due allowance for obsolete and slow moving items.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership

remain with the lessor are charged against profits on a straight line basis over the period of the lease.  
Deferred taxation

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

The only exception is that deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

## 2 Tangible fixed assets

|                        | £             |
|------------------------|---------------|
| <b>Cost</b>            |               |
| At 1 September 2014    | 53,559        |
| Additions              | 7,699         |
| Disposals              | (7,596)       |
| Revaluations           | -             |
| Transfers              | -             |
| At 31 August 2015      | <u>53,662</u> |
| <b>Depreciation</b>    |               |
| At 1 September 2014    | 31,030        |
| Charge for the year    | 12,850        |
| On disposals           | (6,188)       |
| At 31 August 2015      | <u>37,692</u> |
| <b>Net book values</b> |               |
| At 31 August 2015      | <u>15,970</u> |
| At 31 August 2014      | <u>22,529</u> |

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