

Company Number: 06505701
Registered Charity Number 1123597

SKRUM

REPORT AND UNAUDITED FINANCIAL STATEMENTS

28 February 2010

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25/11/2010

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SKRUM

REPORT OF THE TRUSTEES

The Trustees who are also directors of the charity present their report and the financial statements for the year ended 28 February 2010

Reference and Administrative Information

Charity name	SKRUM
Charity registration number	1123597
Company registration number	6505701
Registered Office	20 Ffordd Gwynno Llantwit Fardre Pontypridd Rhondda Cynon Taf CF38 2TR

Trustees

N Hughes	Resigned 5 July 2010
G Collinson	
S L Lauzier	
I D Richards	Appointed 7 August 2010
N Larcombe-Williams	Appointed 7 August 2010

Secretary

G Collinson

Structure, Governance and Management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006

Achievements and Performance

The charity activity is education through teaching of rugby

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error

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REPORT OF THE TRUSTEES,Continued,

Responsibilities of the Trustees

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the incoming of resources and application of resources, including income and expenditure of the company for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Financial Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of the Companies Act 2006 relating to small entities.

By order of the Board

Company Secretary

2010

SKRUM

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

for the year ended 28 February 2010

	Note	Restricted Funds 2010 £	Unrestricted Funds 2010 £	Total Funds 2010 £	Total Funds 2009 £
Incoming resources					
Incoming resources from generated funds					
Donations		-	14,124	14,124	25,745
		-	-	-	-
Resources expended					
Charitable activities	2	-	9,335	9,335	21,430
Governance	2	-	2,871	2,871	1,970
		-	-	-	-
Total resources expended		-	12,206	12,206	23,400
		-	-	-	-
Net (outgoing) resources before other recognised gains					
		-	1,918	1,918	2,345
Funds brought forward		1,335	1,010	2,345	-
		-	-	-	-
Total Funds carried forward		<u>£1,335</u>	<u>£2,928</u>	<u>£4,263</u>	<u>£2,345</u>

All activities of the company are continuing activities, there were no acquisitions in the year.

The statement of financial activities includes all gains and losses in the year.

SKRUM**BALANCE SHEET**

28 February 2010

	Note	2010	2009
Current Assets			
Cash at bank and in hand		4,463	2,345
Creditors due within one year	5	(200)	(-)
		<u> </u>	<u> </u>
Net current assets		4,263	2,345
		<u> </u>	<u> </u>
Total assets less Less current liabilities		£4,263	£ 2,345
		<u> </u>	<u> </u>
Capital and reserves			
Called up share capital	6	-	-
Unrestricted funds		2,928	1,010
Restricted		1,335	1,335
		<u> </u>	<u> </u>
Total funds		£4,263	£2,345
		<u> </u>	<u> </u>

The balance sheet is continued on page 5

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BALANCE SHEET

28 February 2010 (continued)

For the period ended 31 March 2010 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 "The Act" and no notice has been deposited under 476 B (2) of the Act

The directors acknowledges their responsibility for

- i) ensuring the company keeps proper accounting records which comply with Section 386 of the Act,
- ii) preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Sections 393 and 394 of the Act, and which otherwise comply with the requirements of the Act so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies

Approved by the Trustees on 24/11/2010



G Collinson

SKRUM

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 28 February 2010

1 ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities issued in March 2005

Fund Accounting

Unrestricted funds are available for the use at the discretion of the trustees in furtherance of the general objectives of the charity

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes value added tax which cannot be recovered and is reported as part of the expenditure to which it relates

- Charitable expenditure comprises those costs incurred by the charity in the delivery its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include accountant's fees linked to the strategic management of the company

	2010 £	2009 £
2 Total Resources Expended		
Charitable activities		
Grant to SKRUM Swaziland	£9,335	£21,192
Governance		
Fund raising costs	1,790	1,970
Banners	144	-
Printing	579	-
Bank charges	159	63
Legal and professional	200	175
	2,872	2,208

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NOTES TO THE FINANCIAL STATEMENTS

for the year ended 28 February 2010

3 Taxation

As a charity the company is exempt from tax on income and gains to the extent that these are applied to its charitable objects.

4 Trustees Remuneration and related party transactions

No member of the Trustees received any remuneration during the year

5 Creditors - due within one year

Accrual for accountancy fees	£200	£-
	<u> </u>	<u> </u>

6 Share capital

The company is limited by guarantee to the extent of £10 00 per member. At the balance sheet date there were 3 members