

Registration number 06504512

Henderson Building Contractors Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2011

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Henderson Building Contractors Limited
(Registration number: 06504512)
Abbreviated Balance Sheet at 31 March 2011

	Note	2011 £	2010 £
Fixed assets			
Intangible fixed assets		59,500	63,000
Tangible fixed assets		<u>144,093</u>	<u>135,246</u>
		<u>203,593</u>	<u>198,246</u>
Current assets			
Stocks		-	28,692
Debtors	3	138,936	111,923
Cash at bank and in hand		<u>20,729</u>	<u>39,361</u>
		159,665	179,976
Creditors Amounts falling due within one year	4	<u>(119,632)</u>	<u>(133,204)</u>
Net current assets		<u>40,033</u>	<u>46,772</u>
Total assets less current liabilities		243,626	245,018
Creditors Amounts falling due after more than one year	4	(173,978)	(185,032)
Provisions for liabilities		<u>(2,496)</u>	<u>(475)</u>
Net assets		<u><u>67,152</u></u>	<u><u>59,511</u></u>
Capital and reserves			
Called up share capital	5	1,000	1,000
Profit and loss account		<u>66,152</u>	<u>58,511</u>
Shareholders' funds		<u><u>67,152</u></u>	<u><u>59,511</u></u>

Henderson Building Contractors Limited
(Registration number: 06504512)
Abbreviated Balance Sheet at 31 March 2011

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For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 16 November 2011 and signed on its behalf by


Mrs D Spark
Director

Henderson Building Contractors Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The financial statements have been prepared on a going concern basis

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Asset class	Amortisation method and rate
Goodwill	5% straight line basis

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Land and buildings	2% straight line basis
Plant and machinery	15% reducing balance basis
Fixtures and fittings	15% reducing balance basis
Motor vehicles	25% reducing balance basis
Office equipment	15% reducing balance basis

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Henderson Building Contractors Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

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Hire purchase and leasing

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2010	70,000	149,376	219,376
Additions	-	25,569	25,569
Disposals	-	(9,226)	(9,226)
At 31 March 2011	70,000	165,719	235,719
Depreciation			
At 1 April 2010	7,000	14,130	21,130
Charge for the year	3,500	11,532	15,032
Eliminated on disposals	-	(4,036)	(4,036)
At 31 March 2011	10,500	21,626	32,126
Net book value			
At 31 March 2011	59,500	144,093	203,593

Henderson Building Contractors Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

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At 31 March 2010	63,000	135,246	198,246
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3 Debtors

Debtors includes £nil (2010 - £nil) receivable after more than one year

4 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2011 £	2010 £
Amounts falling due within one year	6,919	6,456
Amounts falling due after more than one year	67,978	75,032
Total secured creditors	74,897	81,488

5 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No	£	No	£
Ordinary shares of £1 each	1,000	1,000	1,000	1,000