Registered number
06498058

Freeman & Co (Accountancy) Ltd

Filleted Accounts

31 March 2020

Freeman & Co (Accountancy) Ltd

Registered number: 06498058

Balance Sheet

as at 31 March 2020

	Notes	2020		2019	
		£	£	£	£
Current assets					
Debtors	3	54,122		66,507	
Cash at bank and in hand		117,630		21,493	
		171,752		88,000	
Creditors: amounts falling due within one year	4	(88,331)		(65,759)	
Net current assets			83,421		22,241
Net assets			83,421		22,241
Capital and reserves					
Called up share capital			100		100
Profit and loss account			83,321		22,141
Shareholders' funds			83,421		22,241

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

C Freeman

Director

Approved by the board on 31 March 2021

Freeman & Co (Accountancy) Ltd

Notes to the Accounts

for the year ended 31 March 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Employees

	2020 Number	2019 Number
Average number of persons employed by the company	2	2

3 Debtors

	2020 £	2019 £
Trade debtors	-	2,400
Other debtors	54,122	64,107
	54,122	66,507

4 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	1,200	-
Taxation and social security costs	37,669	20,024
Other creditors	49,462	45,735
	88,331	65,759

5 Loans to directors

Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
C Freeman				
Directors loan	(45,735)	56,273	(60,000)	(49,462)
	(45,735)	56,273	(60,000)	(49,462)

6 Controlling party

The controlling party is C Freeman

7 Other information

Freeman & Co (Accountancy) Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Hillside

The Tumble

Cardiff

CF5 6SA