

Registered number
06498058

Freeman & Co (Accountancy) Ltd

Filleled Accounts

31 March 2019

Freeman & Co (Accountancy) Ltd**Registered number:** 06498058**Balance Sheet****as at 31 March 2019**

	Notes	2019		2018	
		£	£	£	£
Fixed assets					
Tangible assets	2		-		842
Current assets					
Debtors	3	22,772		141,921	
Cash at bank and in hand		21,493		17,549	
		<u>44,265</u>		<u>159,470</u>	
Creditors: amounts falling due within one year	4	(14,204)		(110,176)	
Net current assets			30,061		49,294
Net assets			<u>30,061</u>		<u>50,136</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			29,961		50,036
Shareholders' funds			<u>30,061</u>		<u>50,136</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

C Freeman

Director

Approved by the board on 31 December 2019

Freeman & Co (Accountancy) Ltd
Notes to the Accounts
for the year ended 31 March 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	20% reducing balance
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2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2018	10,199
Disposals	(10,199)
At 31 March 2019	-
Depreciation	
At 1 April 2018	9,357
On disposals	(9,357)
At 31 March 2019	-
Net book value	
At 31 March 2019	-
At 31 March 2018	842

3 Debtors	2019	2018
	£	£
Trade debtors	2,400	120,069
Other debtors	20,372	21,852
	<u>22,772</u>	<u>141,921</u>

4 Creditors: amounts falling due within one year	2019	2018
	£	£
Taxation and social security costs	14,204	36,157
Other creditors	-	74,019
	<u>14,204</u>	<u>110,176</u>

5 Controlling party

The controlling party is C Freeman

6 Other information

Freeman & Co (Accountancy) Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Hillside

The Tumble

Cardiff

CF5 6SA

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.