



For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number	0	6	4	9	7	8	7	5
Company name in full	S J H Machinery Limited							

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s)	Colin
Surname	Wilson

3 Administrator's address

Building name/number	1 Radian Court
Street	
Post town	Milton Keynes
County/Region	Buckinghamshire
Postcode	M K 5 8 P J
Country	

4 Administrator's name

Full forename(s)	Gareth
Surname	Wilcox

Other administrator
Use this section to tell us about
another administrator.

5 Administrator's address

Building name/number	Cornwall Buildings
Street	45 Newhall Street
Post town	Birmingham
County/Region	
Postcode	B 3 3 Q R
Country	

Other administrator
Use this section to tell us about
another administrator.

AM10

Notice of administrator's progress report

6 Period of progress report

From date	2	3	0	5	2	0	2	2
To date	2	2	1	1	2	0	2	2

7 Progress report

☒ I attach a copy of the progress report

8 Sign and date

Administrator's
signature

Signature

X



X

Signature date

d 0 d 8 m 1 m 2 y 2 y 0 y 2 y 2

AM10

Notice of administrator's progress report



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Colin David Wilson

Opus Restructuring LLP

1 Radian Court

Knowlhill

Milton Keynes

Buckinghamshire

Postcode

M

K

5

8

P

J

DX

020 3326 6454



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Continuation page

Name and address of insolvency practitioner

✓ **What this form is for**
Use this continuation page to tell us about another insolvency practitioner where more than 2 are already jointly appointed. Attach this to the relevant form. Use extra copies to tell us of additional insolvency practitioners.

✗ **What this form is NOT for**
You can't use this continuation page to tell us about an appointment, resignation, removal or vacation of office.

→ **Filling in this form**
Please complete in typescript or in bold black capitals.
All fields are mandatory unless specified or indicated by *

1 Appointment type

Tick to show the nature of the appointment:

- ☐ Administrator
- ☐ Administrative receiver
- ☐ Receiver
- ☐ Manager
- ☐ Nominee
- ☐ Supervisor
- ☐ Liquidator
- ☐ Provisional liquidator

ⓘ You can use this continuation page with the following forms:
- VAM1, VAM2, VAM3, VAM4, VAM6, VAM7
- CVA1, CVA3, CVA4
- AM02, AM03, AM04, AM05, AM06, AM07, AM08, AM09, AM10, AM12, AM13, AM14, AM19, AM20, AM21, AM22, AM23, AM24, AM25
- REC1, REC2, REC3
- LIQ02, LIQ03, LIQ05, LIQ13, LIQ14,
- WU07, WU15
- COM1, COM2, COM3, COM4
- NDISC

2 Insolvency practitioner's name

Full forename(s)

Surname

3 Insolvency practitioner's address

Building name/number

Street

Post town

County/Region

Postcode

Country

In the High Court of Justice Reference No. 000101 of 2021

S J H Machinery Limited (In Administration)

The Joint Administrators' Progress Report to 22 November 2022

**Colin David Wilson
Gareth David Wilcox**

**Opus Restructuring LLP
1 Radian Court
Knowlhill
Milton Keynes
Buckinghamshire
MK5 8PJ
020 3326 6454
ben.ekbery@opusllp.com**

This report has been prepared for the sole purpose of updating the creditors for information purposes. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

Stephen Ramsbottom and Gareth David Wilcox were appointed Joint Administrators of S J H Machinery Limited on 23 November 2021, and subsequently Colin Wilson replaced Stephen Ramsbottom as Joint Administrator on 20 June 2022. The affairs, business and property of the Company are managed by the Joint Administrators. The Joint Administrators act as agents of the Company and contract without personal liability.

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1. THE PROGRESS OF THE ADMINISTRATION

1.1. The Joint Administrators' receipts and payments account

Attached at Appendix II is a receipts and payments account for the period 24 May 2022 to 22 November 2022 ("the Review Period") together with a summary of the transactions in the previous review periods.

The rest of this report describes the key developments in the Administration over the Review Period. For a detailed list of work undertaken by the Joint Administrators as a whole, see Appendix V.

In this section, we have summarised the main asset realisations during the Review Period and an estimation of those assets yet to be realised, together with details of the associated costs incurred but as yet remaining unpaid.

1.2. Administration (including statutory reporting)

The Joint Administrators have met a considerable number of statutory and regulatory obligations. Whilst many of these tasks have not had a direct benefit in enhancing realisations for the insolvent estate, they have assisted in the efficient and compliant progressing of the administration, which has ensured that the Joint Administrators and their staff have carried out their work to high professional standards

During the Review Period, primarily these tasks have included:

- Drafting and issuing the first progress report to creditors;
 - Considering whether an extension to the Administration is necessary and, subsequently seeking approval for this via creditors and issuing notice of the outcome;
 - Consulting with and instructing staff and independent advisers as regards practical, technical and legal aspects of the case to ensure efficient progress;
 - Maintaining case files, which must include records to show and explain the administration and any decisions made by the Joint Administrators that materially affect the administration;
 - Monitoring and maintaining an adequate statutory bond;
 - Conducting periodic case reviews to ensure that the administration is progressing efficiently, effectively and in line with the statutory requirements;
 - Maintaining and updating the estate cash book and bank accounts, including regular bank reconciliations and processing receipts and payments; and
 - Completing periodic tax returns.
-

1.3. Realisation of assets

Stock

Further to the realisations made in the previous periods, the sum of £2,055 has been realised in regard to stock. It is not anticipated that further realisations will be made in this matter. An agreement was made with Kubota that they would receive 50% of the sale proceeds less costs from the sale of assets of which they hold valid retention of title for. The appropriate payment will be made to Kubota shortly, outside of the Review Period.

Book Debts

Further to the realisations made in the previous periods, the sum of £1,997.66 has been realised in regard to book debts. The collection agent has confirmed that the remaining ledger is uncollectable and they have therefore been written off as they are not cost effective to pursue further.

A VAT Bad Debt Relief claim has been prepared and submitted to HMRC on the unrealisable book debts, and HMRC have offset their secondary preferential claim against the funds due under the relief claim. There are no further realisations anticipated in this matter.

Connected Party Transactions

Fixtures and Outbuildings

The outbuilding located on the premises of the Company and owned by the directors, was an asset of the Company. The directors were interested in purchasing this asset from the joint administrator so they could include this in the sale of the premises as a whole.

The agent, Asset Management Services (UK) Ltd ("AMS") reviewed the proposed offer of £5,000 put forward by the directors and confirmed that the offer was acceptable in light of the factors involved. Therefore, the sale of the outbuilding was completed to the directors of the Company for £5,000 and funds received into the estate account.

Plant & Machinery

An additional tractor was identified as being held by a third party. This asset was valued by the agent AMS at £6,000. The director, was interested in purchasing this asset, and offered £6,000 plus VAT. The agent confirmed that offer should be accepted and recommended that the sale be completed. Funds for this item were received outside of the Review Period.

The Joint Administrators subsequently became aware that the asset may be subject to retention of title. Further to legal advice being obtained, confirmation was received that the retention of title was valid and consent was sought outside of the Review Period for the item to be sold and title pass upon receipt of the funds being received by the creditor. Completion of this exercise is expected to take place shortly.

1.4. Estimated future realisations

The only potential further asset realisation is a business rates refund. A specialist agent has been instructed to investigate if a refund is due to the Company. It is currently uncertain if any realisations will be made in this matter. Please refer to the Receipts and Payments Account at appendix II for assets realised in previous reporting periods.

1.5. Costs incurred but remaining unpaid

There are no external costs which have not yet been paid. The joint administrators have however incurred time costs and direct expenses, not all of which have yet been discharged. Further details of these costs are set out in section 5 below.

2. CREDITORS: CLAIMS AND DISTRIBUTIONS

2.1. Secured creditors

The Company granted a fixed and floating charge to Svenska Handelsbanken Ab (Publ) on 27 June 2014, who was owed £86,939.01 on appointment of the joint administrators. Prior to the Review Period, the joint administrators' legal advisors, DAC Beachcroft LLP, have confirmed the validity of the charge.

A first and final distribution will be made under its floating charge. It is not anticipated that the secured creditor will be paid in full due to a portion of the remaining funds available in the estate, being paid via the prescribed part, to unsecured creditors.

In respect of valid retention of title over various assets of the Company (validated upon obtaining legal advice) the following payments will shortly be made:

- Kubota - £15,125.80
- BNP Paribas - £5,000

2.2. Preferential creditors

Preferential claims relating to unpaid holiday pay and wage arrears were estimated at £26,080 in the Director's Estimated Statement of Affairs. During the Review Period, the joint administrators agreed these claims at £28,486.23, and this distribution has been paid outside of the Review Period.

2.3. Secondary Preferential creditors

In any insolvency process started from 1 December 2020, HMRC is a secondary preferential creditor for the following liabilities:

- VAT
- PAYE Income Tax
- Employees' NIC
- CIS deductions
- student loan deductions

This will mean that, if there are sufficient funds available, any of the above amounts owed by the Company will be paid after the preferential creditors have been paid in full.

Secondary Preferential claims relating to VAT and PAYE were estimated at £93,446 in the Director's Estimated Statement of Affairs. A final claim has been received by HMRC and this is in the process of being admitted and a dividend being paid.

2.4. Unsecured creditors

Unsecured claims were estimated at £804,920 in the Director's Estimated Statement of Affairs. A small dividend to unsecured creditors from the prescribed part is expected. Although significant time costs have been incurred in adjudicating on creditors' claims, this work has had a financial benefit for creditors as it has ensured that payments will only be made to parties who have a statutory right to a dividend.

2.5. Claims process

A notice of intended dividend was issued to creditors on 26 September 2022 and the last date for proving was 19 October 2022. A first and final dividend to unsecured creditors will be declared no later than 19 December 2022.

3. INVESTIGATIONS

3.1. Investigations

As part of the joint administrators' statutory duties, an investigation into the conduct of the company directors was completed. No further action has been taken.

4. ETHICS

Please also be advised that joint administrators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

During the Review Period, no threats to compliance with the Code of Ethics have been identified.

Specialist Advice and Services

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Joint Administrators are obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment. Details of the specialists specifically chosen in this matter are detailed below in the other professional costs section.

5. THE JOINT ADMINISTRATORS' FEES AND EXPENSES

5.1. Pre-Administration Costs

Included within the Joint Administrators' Proposals was a Statement of Pre-Administration Costs.

These costs were approved as detailed below:

Party instructed	Amount approved (£)	Date approved
Opus Restructuring LLP	25,000.00	31/01/2022
Asset Management Services	4,445.00	31/01/2022

Limited ("AMS")		
DAC Beachcroft LLP	2,120.00	31/01/2022
TOTAL APPROVED	£31,565.00	-

All pre appointment costs have been paid in full in the prior reporting period.

5.2. The Joint Administrators' Fees

The basis of the Joint Administrators' fees was fixed on 31 January 2022 by the secured creditor and preferential creditors as follows:

1. That the Joint Administrators' fees be fixed by reference to the time properly given by the Joint Administrators and their staff in attending to matters arising in the Administration, such time to be charged at the prevailing standard hourly charge out rates used by Opus Restructuring LLP at the time the work is performed.

Additional fees were approved by the secured creditor and preferential creditors on 15 April 2022 and 1 November 2022.

A breakdown of the time costs incurred during the Review Period and for the Administration as a whole is provided at Appendix III and further information regarding the charge-out rates of the Joint Administrators and their staff is provided at Appendix IV.

Expenses

An amended Statement of Insolvency Practice (SIP), SIP 9, was issued on 1 April 2021. The amended SIP 9 has changed some of the terminology and introduced additional disclosure requirements. The information below may therefore not reflect the information previously provided.

The expenses, which include disbursements, that have been incurred and not yet paid during the period are detailed below. Also below is a comparison of the expenses likely to be incurred in the Administration as a whole with the original expenses estimate, together with reasons where any expenses are likely to exceed that estimate.

The category 1 expenses paid for in the Review Period are detailed on the Receipts and Payments account at Appendix II and represent payments to parties not associated with the firm, who have provided services or goods for the administration of the assignment.

The category 2 expenses paid for in the period are detailed on the Receipts and Payments account at Appendix II. The basis of calculation of this category of expense was disclosed to creditors prior to their approval, which was given on 31 January 2022, and are also detailed below.

Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors' Guide to Fees' together with the firm's charge-out rate and expenses policy may be found at www.opusllp.com. A hard copy of both the Creditors' Guide and the firm's charge-out rate and expenses policy may be obtained on request.

Other professional costs

Solicitors

DAC Beachcroft LLP were instructed as legal advisors in relation to assistance with the appointment documentation and Court filing, and various post-appointment matters including reviewing and advising on Retention of Title claims. Their costs were agreed on the basis of their standard hourly charge out rates, plus disbursements and VAT. The solicitors' fees for the Review period amount to £850.00. The solicitors' total time costs from the date of appointment amount to £10,642 and they have been paid in full.

Agents and valuers

As advised in the earlier report, AMS were instructed as agents and valuers in relation to the valuation, collection and sale of the assets of the company. Their costs have been agreed on the basis of their standard sales commission rate of 10% of realisations, plus disbursements and VAT. The agents' fees for the Review Period amount to £706.00. The agents' fees from the date of appointment amount to £54,118.45 and they have been paid in full.

Debt collectors

Credebt were instructed to assist with the debt collection of the Company. By the date of appointment, some of the Company's debts were of age. The fees were agreed at 20% plus VAT of all book debts collected. Their fees for the Review Period amount to £190.65. Their fees from the date of appointment amount to £7,422.84 and they have been paid in full.

Accountants

DSL Accountancy were instructed in relation to the preparation of accounts and tax returns for the periods prior to the Company entering Administration. Their costs were agreed and approved by creditors on 31 January 2022. No costs have been paid in the Review Period. Their fees from the date of appointment amount to £300 and they have been paid in full. Since the Review Period, a further £5,012 has been incurred and paid, and will be confirmed in the next report to creditors.

5.3. Comparison of estimates

Joint Administrators' time costs incurred during the Review Period and to date (whether or not they have been charged to the Administration estate) are compared with the latest fee estimate as follows:

Work category	Latest fee estimate			Actual time costs incurred during the Review Period			Actual time costs incurred to date		
	Number of hours	Blended hourly rate £ per hour	Total fees £	Number of hours	Average hourly rate £ per hour	Total time costs £	Number of hours	Average hourly rate £ per hour	Total time costs £
Administration (including statutory reporting)	331.00	279.00	92,347.50	69.20	286.20	19,805.00	347.60	279.81	97,262.50
Realisation of assets	91.40	360.42	32,942.50	4.00	350.63	1,402.50	92.90	361.06	33,542.50
Creditors (claims and distribution)	88.20	280.02	24,697.50	35.10	271.58	9,532.50	113.50	278.41	31,600.00
Investigations	8.50	280.59	2,385.00	0.00	0.00	0.00	8.50	280.59	2,385.00
Trading	13.00	398.27	5,177.50	0.00	0.00	0.00	13.00	398.27	5,177.50
Case Specific Matters	5.50	369.55	2,032.50	0.10	100.00	10.00	5.50	369.55	2,032.50

S J H Machinery Limited (In Administration)
The Joint Administrators' Progress Report to 22 November 2022

	Latest fee estimate			Actual time costs incurred during the Review Period			Actual time costs incurred to date		
Work category	Number of hours	Blended hourly rate £ per hour	Total fees £	Number of hours	Average hourly rate £ per hour	Total time costs £	Number of hours	Average hourly rate £ per hour	Total time costs £
Total	537.6	1,967.85	159,582.50	108.4	283.67	30,750.00	581.3	296.06	172,097.50

The latest fee approval on 1 November 2022 was capped at a total time cost of £161,650.00.

The expenses incurred to date are compared with the original expenses estimate as follows:

Expenses	Original expenses estimate £	Actual expenses incurred in the Review Period £	Actual expenses incurred to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Legal costs	15,884.00	850.00	10,642.05	
Agents fees	30,000.00	706.00	54,118.45	Greater costs due to increased time spent dealing with potential ROT creditors, storage costs and higher asset realisations than anticipated when proposals circulated.
Debt collection fees	12,000.00	190.65	12,656.84	Increased fees based on higher realisation than anticipated.
ERA / Pension specialists	3,500.00	1,300.00	3,245.00	
Accountants costs	2,000.00	-	-	Please note that due to the work involved in bringing the returns up to date and for the terminal loss relief claim, the cost may increase to an estimated amount of £5,012.
Admin assistance	300.00	-	300.00	
Advertising	400.00	103.50	202.95	
Bond premium	90.00	-	-	
Mail redirection	210.00	-	216.00	
Document storage	2,000.00	1,358.40	1,358.40	
Case management software and website document access	185	-	185.00	
Insurance	4,000	1,311.39	1,311.39	
Printing and postage	300	-	111.29	
Rent	4,000	-	6,000.00	Additional month's rent required whilst assets being sold.
Wages	3,506	-	3,506.00	
Travel	-	-	23.40	Not originally anticipated
Licence fees	-	2,011.33	3,252.41	Not originally anticipated, but required to assist in bringing financial records up to date so that tax liabilities can be determined. A further monthly fee may be incurred to conclude the necessary work.
Clearance Works	-	-	1,550.00	Not originally anticipated, health and safety requirement at the former trading site.

Expenses	Original expenses estimate £	Actual expenses incurred in the Review Period £	Actual expenses incurred to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Bank Charges	-	-	1,164.90	Not previously anticipated.
Utilities	1,000	-	-	

The bases on which the expenses defined as Category 2 expenses are calculated are explained in Appendix IV.

Having regard for the costs that are likely to be incurred in bringing this Administration to a close, the Joint Administrators consider that:

- the adjusted fees estimate has been exceeded; and
- the original expenses estimate has been exceeded.

The main reasons why the fees estimate has been exceeded is due to:

- Liaising with HMRC in finalising their secondary preferential claim;
- Assisting in obtaining information required to assist the accountant dealing with the completion of accounts and final tax returns to enable HMRC to submit an accurate claim; and
- Additional work required in obtaining preferential creditor claims.

Given the limited further realisations anticipated in this case, the joint administrators do not propose to draw fees in excess of the current fees estimate.

5.4. Creditors' right to request information

Any secured creditor, or unsecured creditor with the support of at least 5% in value of the unsecured creditors or with permission of the Court, may request in writing the Joint Administrators to provide additional information regarding fees or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report.

Creditors' right to challenge fees and/or expenses

Any secured creditor, or unsecured creditor with the support of at least 10% in value of the unsecured creditors or with permission of the Court, may apply to the Court for one or more orders, reducing the amount or the basis of fees which the Joint Administrators are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within 8 weeks of receipt by the applicant(s) of the progress report detailing the fees and/or expenses being complained of.

Please note that such challenges may not disturb fees or expenses (whether or not discharged from the estate) disclosed in prior progress reports.

6. CONCLUSION

The Administration will continue in order to finalise the following outstanding matters:

- Conclude the outcome of any potential rates refund;
- Pay the preferential and secondary preferential distribution;
- Pay the agreed amounts to the creditors who have valid retention of title;
- Calculate the prescribed part deductions;
- Pay the floating charge distribution; and
- Pay the unsecured prescribed part distribution.

If you require any further information please contact Ben Ekbery on 020 3326 6454, or by email on ben.ekbery@opusllp.com.



Colin Wilson
Joint Administrator

S J H MACHINERY LIMITED (IN ADMINISTRATION)**STATUTORY INFORMATION**

Company Name	S J H Machinery Limited
Previous Names	Boulters (UK) Limited
Proceedings	In Administration
Court	High Court of Justice
Court Reference	000101 of 2021
Date of Appointment	23 November 2021
Joint Administrators	Colin David Wilson Gareth David Wilcox Opus Restructuring LLP 1 Radian Court Knowlhill Milton Keynes Buckinghamshire MK5 8PJ
Registered office address	c/o Opus Restructuring LLP 1 Radian Court Knowlhill Milton Keynes Buckinghamshire MK5 8PJ
Company Number	06497875
Appointment by	Appointed by the Directors.

On 20 June 2022, Colin Wilson replaced Stephen Ramsbottom as the joint administrator of the company.

DEFINITIONS

The Act	Insolvency Act 1986
The Rules	Insolvency Rules 1986 or Insolvency (England & Wales) Rules 2016 (whichever applied at the time of the event)
The Joint Administrators	Colin David Wilson and Gareth David Wilcox of S J H Machinery Limited
The Company	S J H Machinery Limited (in Administration)
The Court	High Court of Justice
SIP	Statement of Insolvency Practice
Review Period	Period covered by the report from 23 May 2022 to 22 November 2022

S J H MACHINERY LIMITED (IN ADMINISTRATION)
THE JOINT ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNT

S J H Machinery Limited - In Administration
 Joint Administrators' Abstract of Receipts & Payments

From 23 May 2022 To 22 November 2022 and full reporting period

S of A £	As Previously Reported	23/05/22 to 22/11/22	Total £
RECEIPTS			
114,500	Vehicles 68,150.00	NIL	68,150.00
8,500	Plant & Machinery 2,841.00	NIL	2,841.00
10,500	Containers & Storage 15,905.00	NIL	15,905.00
126,000	Stock 164,458.00	2,055.00	166,513.00
183,985	Book Debts 203,572.89	1,997.66	205,570.55
NIL	Tax Refund 12.00	NIL	12.00
NIL	Cash at Bank 3,348.53	NIL	3,348.53
21,500	Vehicles & Trailers 18,150.00	NIL	18,150.00
1,000	Furniture & Equipment 627.33	NIL	627.33
NIL	Fixtures & Outbuildings NIL	5,000.00	5,000.00
NIL	Fixed Ch Vat Payable 568.20	NIL	568.20
NIL	Vat Payable 53,446.07	411.00	53,857.07
465,985	531,079.02	9,463.66	540,542.68
PAYMENTS			
NIL	Pre- Appointment Fee (25,000.00)	NIL	(25,000.00)
NIL	Clearance Works (1,550.00)	NIL	(1,550.00)
NIL	Office Holders Fees (122,812.50)	NIL	(122,812.50)
NIL	Agents/Valuers Fees (1) (53,412.45)	(706.00)	(54,118.45)
NIL	Legal Fees NIL	(850.00)	(850.00)
NIL	Storage Costs NIL	(1,358.40)	(1,358.40)
NIL	Re-Direction of Mail (216.00)	NIL	(216.00)
NIL	Statutory Advertising (99.45)	(103.50)	(202.95)
NIL	Rents Payable (6,000.00)	NIL	(6,000.00)
NIL	Insurance of Assets NIL	(1,311.39)	(1,311.39)
NIL	Wages & Salaries (3,506.00)	NIL	(3,506.00)
NIL	Bank Charges (1,164.90)	NIL	(1,164.90)
NIL	Accountancy Fees (300.00)	NIL	(300.00)
NIL	Professional Fees (10,857.05)	(1,300.00)	(12,157.05)
NIL	Pre-Appointment Agents Fees (3,000.00)	NIL	(3,000.00)
NIL	Travel (23.40)	NIL	(23.40)
NIL	Commissions on Realisations (7,232.19)	(190.65)	(7,422.84)
NIL	Licence Fees (1,426.08)	(2,011.33)	(3,437.41)
NIL	Postage (111.29)	NIL	(111.29)
NIL	Pre-Appointment Professional Fees (4,420.00)	NIL	(4,420.00)
NIL	Directors' Commission of Book Debt Collection (5,234.00)	NIL	(5,234.00)

APPENDIX III

NIL	Vat Receivable	(45,940.89)	(1,303.99)	(47,244.88)
NIL	Vehicle Finance Costs	(19,980.72)	NIL	(19,980.72)
0		(312,175.63)	(9,135.26)	(321,310.89)
465,985	CASH IN HAND	218,792.10	328.40	219,120.50

S J H MACHINERY LIMITED (IN ADMINISTRATION)

THE JOINT ADMINISTRATORS' TIME COSTS

APPENDIX III

Joint Administrators' Remuneration Schedule

S J H Machinery Limited

Between 23 May 2022 and 22 November 2022

Classification of work function	Partner/ Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Average Hourly Rate	Time Cost
Administration & Planning	35.20	0.40	22.10	11.50	69.20	286.20	19,805.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	3.10	0.10	0.80	0.00	4.00	350.63	1,402.50
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	10.00	8.90	16.10	0.10	35.10	271.58	9,532.50
Case Specific Matters	0.00	0.00	0.00	0.10	0.10	100.00	10.00
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Forensics	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total hours	48.30	9.40	39.00	11.70	108.40		
Time costs	18,380.00	2,380.00	8,665.00	1,325.00			30,750.00
Average hourly rate	380.54	253.19	222.18	113.25		283.67	

Description	Total Incurred £	Total Recovered £
CAT 1 Postage	2.10	0.00
Totals	2.10	0.00

Summary of Fees

Time spent in administering the Assignment	Hours	108.40
Total value of time spent to 22 November 2022	£	30,750.00
Total Joint Administrators' fees charged to 22 November 2022	£	122,812.50

APPENDIX III

Joint **Administrators'** Remuneration Schedule S J H Machinery Limited Between 23 November 2021 and 22 November 2022

Classification of work function	Partner/ Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Average Hourly Rate	Time Cost
Administration & Planning	110.90	67.90	113.30	55.50	347.60	279.81	97,262.50
Investigations	1.70	1.80	5.00	0.00	8.50	280.59	2,385.00
Realisation of Assets	67.60	8.60	16.70	0.00	92.90	361.06	33,542.50
Trading	12.70	0.30	0.00	0.00	13.00	398.27	5,177.50
Creditors	28.00	22.40	63.00	0.10	113.50	278.41	31,600.00
Case Specific Matters	4.50	0.20	0.70	0.10	5.50	369.55	2,032.50
Pre Appointment	0.00	0.30	0.00	0.00	0.30	325.00	97.50
Forensics	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total hours	225.40	101.50	198.70	55.70	581.30		
Time costs	89,207.50	32,312.50	44,407.50	6,170.00			172,097.50
Average hourly rate	395.77	318.35	223.49	110.77		296.06	

Description	Total Incurred £	Total Recovered £
CAT 1 Bonding	360.00	0.00
CAT 2 Travel	43.62	0.00
CAT 1 Travel	78.35	23.40
CAT 1 Postage	131.78	111.29
Totals	613.75	134.69

Summary of Fees

Time spent in administering the Assignment	Hours	581.30
Total value of time spent to 22 November 2022	£	172,097.50
Total Joint Administrators' fees charged to 22 November 2022	£	122,812.50

S J H MACHINERY LIMITED (IN ADMINISTRATION)

CHARGE-OUT RATES AND BASES OF CATEGORY 2 EXPENSES

Information relating to Opus Restructuring LLP's Fees and Expenses**Explanation of Opus Restructuring LLP's charging and expense recovery policies****Time recording**

Work undertaken on cases is recorded in 6-minute units in an electronic time recording system. Time properly incurred on cases is charged at the hourly rate of the grade of staff undertaking the work that applies at the time the work is done. The current hourly charge-out rates are:

	Rates from 04.05.2020 £'s
Partner	250 – 425
Senior Manager / Director	275 – 350
Assistant Manager / Manager	250 – 275
Junior Administrator / Administrator / Senior Administrator	100 – 225
Cashier	150
Support Staff	100

Expense recovery

Expenses are categorised as either Category 1 or Category 2.

Category 1 expenses will generally comprise of external parties which will include the supplies of incidental services specifically identifiable to the case. Where these have initially been paid by Opus Restructuring LLP and then recharged to the case, approval from creditors is required and are identified as Category 2 expenses. The amount recharged is the exact amount incurred.

Examples of Category 1 expenses include but are not limited to case advertising, invoiced travel, agents' costs and expenses, solicitors' fees and expenses, external room hire, bank charges, Insolv case management charge and properly reimbursed expenses incurred by personnel in connection with the case (including business mileage up to the HMRC approved rate for cases commenced before 1 November 2011). Also included will be services specific to the case where these cannot practically be provided internally such as printing, room hire and document storage.

Category 2 expenses include elements of shared or allocated costs incurred by Opus and are recharged to the estate; they are not attributed to the estate by a third party invoice and they do not include a profit element. These disbursements are recoverable in full, subject to the basis of the disbursement charge being approved by creditors in advance. Examples of Category 2 expenses are photocopying, all business mileage (for cases commencing on or after 1 November 2011. Payment of Category 2 expenses require the approval of creditors.

Included in Category 2 expenses are costs incurred with associated parties. These include Forensic work undertaken by Opus Pear Tree Limited.

Examples of the current levels of Category 2 expenses recovered by Opus Restructuring LLP are as follows:

Business mileage per mile	£0.45
Physical file set-up cost (per file) this is the actual cost of the stationery used for the setting up of the file*	£6.00

*The costs recharged are based upon the actual cost of the materials used or the costs which would have been incurred if that service had been sourced externally.

S J H MACHINERY LIMITED (IN ADMINISTRATION)**DETAILED LIST OF WORK UNDERTAKEN BY THE JOINT ADMINISTRATORS**

General description	Includes
Administration (including statutory reporting)	
Statutory/advertising	Filing and advertising to meet statutory requirements
Document maintenance/file review/checklist	Filing of documents Periodic file reviews, including ethical, anti-money laundering and anti-bribery matters Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Books and records / storage	Dealing with records in storage Sending case files to storage
Creditor reports	Six monthly progress reports, fee authority report to secured and preferential creditors (where appropriate) Seeking extension via creditors Proposing further fee approval (where the fees estimate is not for the administration of the case to conclusion)
Creditors' decisions	Preparation of decision notices, proxies/voting forms Collate and examine proofs and proxies/votes to establish decisions Consider objections received and requests for physical meeting or other decision procedure Issuing notice of result of decision on Proposals
Realisation of assets	
Debtors and retentions	Correspondence with debtors Reviewing and assessing debtors' ledgers Liaising with debt collectors Submitting VAT bad debt relief claims
Retention of Title Claims ("ROT")	Adjudicate retention of title claim Forward correspondence to claimant notifying outcome of adjudication Preparation of payment vouchers and correspondence to claimant to accompany payment of claim Exchanges with solicitors in deciding claims and dealing with disputes
Creditors (claims and distribution)	
Creditor communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via email and post
Dealing with proofs of debt ('POD')	Receipting and filing POD when not related to a dividend Corresponding with RPO regarding POD when not related to a dividend
Processing proofs of debt	Preparation of correspondence to potential creditors inviting submission of POD Receipt of POD Adjudicating POD Request further information from claimants regarding POD

General description	Includes
	Preparation of correspondence to claimant advising outcome of adjudication Seeking solicitors' advice on the validity of secured creditors' claims and other complex claims

S J H MACHINERY LIMITED (IN ADMINISTRATION)

PROOF OF DEBT

PROOF OF DEBT - GENERAL FORM

S J H Machinery Limited (in Administration)

Date of Administration: 23 November 2021

DETAILS OF CLAIM		
1.	Name of Creditor (if a company, its registered name)	
2.	Address of Creditor (i.e. principal place of business)	
3.	If the Creditor is a registered company: <ul style="list-style-type: none"> For UK companies: its registered number For other companies: the country or territory in which it is incorporated and the number if any under which it is registered The number, if any, under which it is registered as an overseas company under Part 34 of the Companies Act 	
4.	Total amount of claim, including any Value Added Tax, as at the date of administration, less any payments made after this date in relation to the claim, any deduction under R14.20 of the Insolvency (England & Wales) Rules 2016 and any adjustment by way of set-off in accordance with R14.24 and R14.25	£
5.	If the total amount above includes outstanding uncapitalised interest, please state	YES (£) / NO
6.	Particulars of how and when debt incurred	
7.	Particulars of any security held, the value of the security, and the date it was given	
8.	Details of any reservation of title in relation to goods to which the debt relates	
9.	Details of any document by reference to which the debt can be substantiated. [The administrator may call for any document or evidence to substantiate the claim at his discretion.]	
10.	Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986	Category Amount(s) claimed as preferential £
11.	If you wish any dividend payment that may be made to be paid in to your bank account please provide BACS details. Please be aware that if you change accounts it will be your responsibility to provide new information	Account No.: Account Name: Sort code:
AUTHENTICATION		
Signature of Creditor or person authorised to act on his behalf		
Name in BLOCK LETTERS		
Date		
If signed by someone other than the Creditor, state your postal address and authority for signing on behalf of the Creditor		
Are you the sole member of the Creditor?		YES / NO