

**REGISTERED NUMBER: 06497875 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 March 2018

for

S J H Machinery Limited

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for the Year Ended 31 March 2018

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S J H Machinery Limited

Company Information  
for the Year Ended 31 March 2018

**DIRECTORS:**

S J Hale  
Mrs J Hale  
J Popperwell

**SECRETARY:**

**REGISTERED OFFICE:**

Main Road  
Hewish  
Weston Super Mare  
BS24 6SE

**REGISTERED NUMBER:**

06497875 (England and Wales)

**ACCOUNTANTS:**

OCL Accountancy  
141 Englishcombe Lane  
Bath  
BA2 2EL

Balance Sheet  
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		112,964		116,709
<b>CURRENT ASSETS</b>					
Stocks		1,139,241		833,267	
Debtors	5	204,649		79,550	
Cash at bank and in hand		<u>111,922</u>		<u>74,950</u>	
		1,455,812		987,767	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>1,192,819</u>		<u>791,440</u>	
<b>NET CURRENT ASSETS</b>			<u>262,993</u>		<u>196,327</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>375,957</u>		<u>313,036</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(21,889)		(41,817)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(21,463)</u>		<u>(23,342)</u>
<b>NET ASSETS</b>			<u><u>332,605</u></u>		<u><u>247,877</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			10,000		10,000
Retained earnings			<u>322,605</u>		<u>237,877</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>332,605</u></u>		<u><u>247,877</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 December 2018 and were signed on its behalf by:

S J Hale - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2018

1. **STATUTORY INFORMATION**

S J H Machinery Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 25% on reducing balance
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2017 - 10) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2017	221,436
Additions	33,912
At 31 March 2018	<u>255,348</u>
<b>DEPRECIATION</b>	
At 1 April 2017	104,727
Charge for year	37,657
At 31 March 2018	<u>142,384</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>112,964</u>
At 31 March 2017	<u>116,709</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2017	117,349
Transfer to ownership	(12,978)
At 31 March 2018	<u>104,371</u>
<b>DEPRECIATION</b>	
At 1 April 2017	46,476
Charge for year	16,379
Transfer to ownership	(7,619)
At 31 March 2018	<u>55,236</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>49,135</u>
At 31 March 2017	<u>70,873</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.3.17 £
Trade debtors	201,872	77,600
Other debtors	<u>2,777</u>	<u>1,950</u>
	<u>204,649</u>	<u>79,550</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Hire purchase contracts	19,928	21,242
Trade creditors	1,086,477	707,388
Taxation and social security	45,651	25,134
Other creditors	40,763	37,676
	<u>1,192,819</u>	<u>791,440</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.18	31.3.17
	£	£
Hire purchase contracts	<u>21,889</u>	<u>41,817</u>

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is S J Hale.

S J H Machinery Limited

Report of the Accountants to the Directors of  
S J H Machinery Limited

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2018 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

OCL Accountancy  
141 Englishcombe Lane  
Bath  
BA2 2EL

Date: .....



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.