

REGISTERED NUMBER: 06497875 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

S J H Machinery Limited

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for the Year Ended 31 March 2017

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S J H Machinery Limited

Company Information
for the Year Ended 31 March 2017

DIRECTORS:

S J Hale
Mrs J Hale
J Popperwell

SECRETARY:

REGISTERED OFFICE:

Main Road
Hewish
Weston Super Mare
BS24 6SE

REGISTERED NUMBER:

06497875 (England and Wales)

ACCOUNTANTS:

OCL Accountancy
141 Englishcombe Lane
Bath
BA2 2EL

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		116,709		87,464
CURRENT ASSETS					
Stocks		833,267		638,658	
Debtors	5	79,550		176,194	
Cash at bank and in hand		<u>74,950</u>		<u>35,229</u>	
		987,767		850,081	
CREDITORS					
Amounts falling due within one year	6	<u>791,440</u>		<u>679,807</u>	
NET CURRENT ASSETS			<u>196,327</u>		<u>170,274</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			313,036		257,738
CREDITORS					
Amounts falling due after more than one year	7		(41,817)		(28,678)
PROVISIONS FOR LIABILITIES			<u>(23,342)</u>		<u>(17,493)</u>
NET ASSETS			<u>247,877</u>		<u>211,567</u>
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Retained earnings			<u>237,877</u>		<u>201,567</u>
SHAREHOLDERS' FUNDS			<u>247,877</u>		<u>211,567</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 December 2017 and were signed on its behalf by:

S J Hale - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

S J H Machinery Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 25% on reducing balance
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2016	153,287
Additions	68,149
At 31 March 2017	<u>221,436</u>
DEPRECIATION	
At 1 April 2016	65,823
Charge for year	38,904
At 31 March 2017	<u>104,727</u>
NET BOOK VALUE	
At 31 March 2017	<u>116,709</u>
At 31 March 2016	<u>87,464</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 April 2016	76,978
Additions	40,371
At 31 March 2017	<u>117,349</u>
DEPRECIATION	
At 1 April 2016	22,852
Charge for year	23,624
At 31 March 2017	<u>46,476</u>
NET BOOK VALUE	
At 31 March 2017	<u>70,873</u>
At 31 March 2016	<u>54,126</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Trade debtors	77,600	170,891
Other debtors	<u>1,950</u>	<u>5,303</u>
	<u>79,550</u>	<u>176,194</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Bank loans and overdrafts	-	103,240
Hire purchase contracts	21,242	13,115
Trade creditors	707,388	488,444
Taxation and social security	25,134	34,327
Other creditors	37,676	40,681
	<u>791,440</u>	<u>679,807</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.17	31.3.16
	£	£
Hire purchase contracts	<u>41,817</u>	<u>28,678</u>

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is S J Hale.

S J H Machinery Limited

Report of the Accountants to the Directors of
S J H Machinery Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2017 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

OCL Accountancy
141 Englishcombe Lane
Bath
BA2 2EL

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.