

Charity number: 1123559

Company number: 06496769

(England and Wales)

ABC Training Trust

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2019



ABC Training Trust
Contents Page
For the year ended 31 March 2019

Report of the Trustees	1 to 2
Independent Examiner's Report to the Trustees	3
Statement of Financial Activities	4
Statement of Financial Position	5
Notes to the Financial Statements	6 to 13

ABC Training Trust
Report of the Trustees
For the year ended 31 March 2019

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2019. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

ABCTT strategic objectives

"To develop climbers through quality coaching."The ABC Training Trust seeks to provide a syllabus for youth climbers to use on artificial climbing structures for both climbing and bouldering, and to support this syllabus by supporting coaches and structures in best practice.

The principal objectives of the charity are to:

- . Promote safety and community participation in healthy recreation and sport.
- . Advance the education of the public with a non-exclusive focus on climbing and associated activities by in particular (but without limitation to) providing a nationally recognised accreditation scheme to individuals participating in climbing on artificial climbing structures.
- . Provision of such facilities or items for education at school (not provided from statutory funds) as the committee shall from time to time determine.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

The Trust has carried out its objectives through the NICAS and NIBAS schemes in accordance with the objects of its governing document. It has introduced over 130,000 young people to indoor climbing and coached their development in indoor climbing activities in a structured manner. It has advised and trained staff from many climbing centres in coaching techniques and established a Coach Development Team to further impact upon the quality of coaching for those following our schemes. The Trust, through its media activities and web presence has promoted the benefits of indoor climbing to the general public. The growth of the NIBAS scheme is extending the reach and impact of ABCTT in achieving its aims, providing a variety of its schemes that enables access to a wider range of people.

FINANCIAL REVIEW

Reserves

The ABCTT holds funds from its trading reserves. As described above, the current financial risk is low however the Trust has a policy to hold a reserve of £50,000 to cover six month's operating costs. In accordance with prudent financial review and good governance, this sum is held in an interest-bearing notice deposit account with Cambridge & Counties Bank, which is an entirely separate organisation to CAF Bank who provide the day to day current and instant access interest-bearing deposit account facilities. All bank accounts held by the ABCTT are covered up to £85,000 under the Financial Services Compensation Scheme.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of trustees

Trustees can be co-opted throughout the year to the board when vacancies arise. They are formally elected into post at the ABCTT's AGM.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	ABC Training Trust
Charity registration number	1123559
Company registration number	06496769

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Lee Browning
Jonathan Chittenden
Benjamin Levey


**ABC Training Trust
Report of the Trustees Continued
For the year ended 31 March 2019**

**Andrew Link
Carys Rowlands
David Stainthorpe
Edwin (Dean) Straw
Jeremy Tapping
Ian Taylor
John Dunne
(Resigned: 05 July 2018)
John Roberts
(Resigned: 05 July 2018)**

Independent examiners

**Andrew M Wells FMAAT
99 Western Road
Lewes
East Sussex
BN7 1RS**

Approved by the Board of Trustees and signed on its behalf by


.....
David Stainthorpe

26 June 2019

ABC Training Trust
Independent Examiners Report to the Trustees
For the year ended 31 March 2019

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2019.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

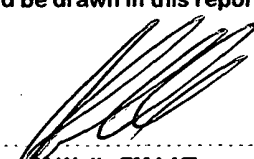
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Andrew M Wells FMAAT
99 Western Road
Lewes
East Sussex
BN7 1RS

26 June 2019

ABC Training Trust
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 March 2019

	Notes	Unrestricted funds £	Restricted funds £	2019 £	2018 £
Income and endowments from:					
Donations and legacies	2	-	20,450	20,450	22,117
Charitable activities	3	90,949	-	90,949	102,429
Other trading activities	4	6,052	-	6,052	7,933
Investments	5	760	-	760	721
Total		97,761	20,450	118,211	133,200
Expenditure on:					
Charitable activities	6	(93,182)	(20,450)	(113,632)	(104,232)
Total		(93,182)	(20,450)	(113,632)	(104,232)
Net income/expenditure		4,579	-	4,579	28,968
Reconciliation of funds					
Total funds brought forward		144,608	-	144,608	115,640
Total funds carried forward		149,187	-	149,187	144,608

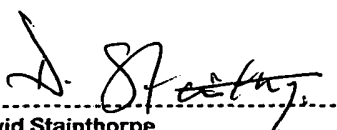
ABC Training Trust
Statement of Financial Position
As at 31 March 2019

	Notes	2019 £	2018 £
Current assets			
Stocks	12	14,689	10,266
Debtors	13	26,013	6,816
Cash at bank and in hand		152,640	135,240
		193,342	152,322
Creditors: amounts falling due within one year	14	(44,155)	(7,714)
Net current assets		149,187	144,608
Total assets less current liabilities		149,187	144,608
Net assets		149,187	144,608
The funds of the charity			
Unrestricted income funds	15	149,187	144,608
Total funds		149,187	144,608

For the year ended 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statement were approved and authorised for issue by the Board and signed on its behalf by:



 David Stainthorpe
 Trustee
 26 June 2019

ABC Training Trust
Notes to the Financial Statements
For the year ended 31 March 2019

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

ABC Training Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The financial statements are prepared, on a going concern basis, under the historical cost convention.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trusts artistic programmes and activities.

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities.

Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

ABC Training Trust
Notes to the Financial Statements Continued
For the year ended 31 March 2019

2. Income from donations and legacies

	2019	2018
	£	£
Restricted funds		
Donations received	-	417
Grants received	20,450	21,700
	<u>20,450</u>	<u>22,117</u>

Analysis of grants received

	2019	2018
	£	£
Sport England	20,450	21,700
	<u>20,450</u>	<u>21,700</u>

3. Income from charitable activities

	2019	2018
	£	£
Unrestricted funds		
<i>Coaching</i>		
Primary centre registration	10,233	8,199
Awarding centre registration	10,842	8,593
Logbook sales	69,874	85,637
	<u>90,949</u>	<u>102,429</u>
	<u>90,949</u>	<u>102,429</u>

4. Income earned from other activities

	2019	2018
	£	£
Unrestricted funds		
Other income	6,052	7,933
	<u>6,052</u>	<u>7,933</u>

ABC Training Trust
Notes to the Financial Statements Continued
For the year ended 31 March 2019

5. Investment income

	2019	2018
	£	£
Unrestricted funds		
Bank interest receivable	760	721
	<u>760</u>	<u>721</u>

ABC Training Trust
Notes to the Financial Statements Continued
For the year ended 31 March 2019

6. Costs of charitable activities by fund type

	Unrestricted funds £	Restricted funds £	2019 £	2018 £
Coaching				
Direct cost				
Logbook costs	11,221	-	11,221	10,601
Carriage	3,185	-	3,185	3,008
Seminar costs	-	-	-	845
Executive officer costs	8,559	1,320	9,879	15,725
Meeting costs	3,382	968	4,350	3,457
Training costs	241	5,338	5,579	(223)
Consultancy fees	1,134	3,348	4,482	23
Administrator costs	33,854	2,147	36,001	26,723
Officer costs	10,968	5,664	16,632	32,765
Telephone	227	-	227	148
Certificates	158	-	158	268
	72,929	18,785	91,714	93,340
Support costs				
Coaching				
Management				
Staff costs - wages & salaries	547	-	547	-
Staff costs - pension contributions	75	-	75	-
Depreciation - owned assets	-	-	-	260
Travel	431	326	757	1,458
IT costs	2,397	361	2,758	3,623
Legal fees	13,695	-	13,695	130
Advertising	168	418	586	496
Postage and stationery	783	-	783	1,265
Sundry	450	560	1,010	196
Insurance	1,036	-	1,036	2,283
Bank charges	132	-	132	150
Bad debts	(89)	-	(89)	(59)
Governance costs				
Accountancy fees	628	-	628	1,090
	20,253	1,665	21,918	10,892
	93,182	20,450	113,632	104,232

ABC Training Trust
Notes to the Financial Statements Continued
For the year ended 31 March 2019

7. Analysis of support costs

	2019	2018
	£	£
Coaching		
Management	21,290	9,802
Governance costs	628	1,090
	<u>21,918</u>	<u>10,892</u>

8. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2019	2018
	£	£
Depreciation of owned fixed assets	-	260
Accountancy fees	628	1,090
Staff pension contributions	75	-
	<u>75</u>	<u>-</u>

9. Staff costs and emoluments

Total staff costs for the year ended 31 March 2019 were:

	2019	2018
	£	£
Salaries and wages	547	-
Pension costs	75	-
	<u>622</u>	<u>-</u>

10. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

ABC Training Trust
Notes to the Financial Statements Continued
For the year ended 31 March 2019

11. Tangible fixed assets

Cost or valuation	Plant and Machinery £
At 01 April 2018	2,840
At 31 March 2019	2,840
Depreciation	
At 01 April 2018	2,840
At 31 March 2019	2,840
Net book values	
At 31 March 2019	-
At 31 March 2018	-

12. Stocks and work in progress

	2019 £	2018 £
Stocks of raw materials	14,689	10,266
	14,689	10,266

13. Debtors

	2019 £	2018 £
Amounts due within one year:		
Trade debtors	9,794	5,208
Prepayments and accrued income	15,670	-
Other debtors	549	1,608
	26,013	6,816

14. Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	3,312	6,219
Other creditors	622	-
Accruals and deferred income	40,221	1,495
	44,155	7,714

ABC Training Trust
Notes to the Financial Statements Continued
For the year ended 31 March 2019

15. Movement in funds

Unrestricted Funds

	Balance at 01/04/2018 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2019 £
<i>General</i>				
General	144,608	97,761	(93,182)	149,187
	<u>144,608</u>	<u>97,761</u>	<u>(93,182)</u>	<u>149,187</u>

Unrestricted Funds - Previous year

	Balance at 01/04/2017 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2018 £
<i>General</i>				
General	115,640	133,200	(104,232)	144,608
	<u>115,640</u>	<u>133,200</u>	<u>(104,232)</u>	<u>144,608</u>

Purpose of unrestricted Funds

General

General funds are applied to the general aims of the charity.

Restricted Funds

	Incoming resources £	Outgoing resources £	Balance at 31/03/2019 £
Sport England	20,450	(20,450)	-
	<u>20,450</u>	<u>(20,450)</u>	<u>-</u>

Restricted Funds - Previous year

	Incoming resources £	Outgoing resources £	Balance at 31/03/2018 £
	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

ABC Training Trust
Notes to the Financial Statements Continued
For the year ended 31 March 2019

Purpose of restricted funds

Sport England

Sport England funds have been awarded for use for specific development projects.

16. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	-	149,187	149,187
Restricted funds			
	-	149,187	149,187
Previous year			
	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	-	144,608	144,608
Restricted funds			
	-	144,608	144,608