

Charity number: 1123559
Company number: 06496769

(England and Wales)

ABC Training Trust

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2020

ABC Training Trust
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ABC Training Trust

Report of the Trustees

For the year ended 31 March 2020

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2020. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

ABCTT strategic objectives "To develop climbers through quality coaching." The ABC Training Trust seeks to provide a syllabus for youth climbers on artificial climbing structures for both climbing and bouldering, and to support this syllabus by supporting coaches and structures in best practice. The principal objectives of the charity are to: . Promote safety and community participation in healthy recreation and sport. . Advance the education of the public with a non-exclusive focus on climbing and associated activities by in particular (but without limitation to) providing a nationally recognised accreditation scheme to individuals participating in climbing on artificial climbing structures. . Provision of such facilities or items for education at : (not provided from statutory funds) as the committee shall from time to time determine.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'. The Trust has carried out its objectives through the NICAS and NIBAS schemes in accordance with the objects of its governing document. It has introduced over 130,000 young people to indoor climbing and coached their development in indoor climbing activities in a structured manner. It has advised and trained staff from many climbing centres in coaching techniques and established a Coach Development Team to further impact upon the quality of coaching for those following our schemes. The Trust, through its media activities and web presence has promoted the benefits of indoor climbing to the general public. The growth of the NIBAS scheme is extending the reach and impact of ABCTT in achieving its aims, providing a variety in its services that enables access to a wider range of people.

FINANCIAL REVIEW

Reserves

The ABCTT holds funds from its trading reserves. As described above, the current financial risk is low however the Trust has a policy to hold a reserve of £50,000 to cover six months' operating costs. In accordance with prudent financial review and good governance, this sum is held in an interest-bearing notice deposit account with Cambridge & Counties Bank, which is an entirely separate organisation to CAF Bank who provide the day to day current instant access interest-bearing deposit account facilities. All bank accounts held by the ABCTT are covered up to £85,000 under the Financial Services Compensation Scheme.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of trustees

Trustees can be co-opted throughout the year to the board when vacancies arise. They are formally elected into post at the ABCTT's AGM.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	ABC Training Trust
Charity registration number	1123559
Company registration number	06496769
Principal address	PO Box 12814 Bishops Cleeve CM23 9NB

ABC Training Trust
Report of the Trustees Continued
For the year ended 31 March 2020

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Lee Browning
(Appointed: 05 July 2018)
Jonathan Chittenden
Benjamin Levey
Andrew Link
Carys Rowlands
David Stainthorpe
Edwin (Dean) Straw
Jeremy Tapping
Ian Taylor
(Appointed: 20 December 2018)

Independent examiners

Andrew M Wells FMAAT
99 Western Road
Lewes
East Sussex
BN7 1RS

Approved by the Board of Trustees and signed on its behalf by

David Stainthorpe

17 January 2021

ABC Training Trust
Independent Examiners Report to the Trustees
For the year ended 31 March 2020

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2020.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charities Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew M Wells FMAAT
99 Western Road
Lewes
East Sussex
BN7 1RS

27 January 2021

ABC Training Trust
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 March 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 £	2019 £
Income and endowments from:					
Donations and legacies	2	-	25,033	25,033	20,451
Charitable activities	3	105,404	-	105,404	90,941
Other trading activities	4	5,447	-	5,447	6,051
Investments	5	988	-	988	761
Total		111,839	25,033	136,872	118,211
Expenditure on:					
Charitable activities	6	(98,818)	(25,033)	(123,851)	(113,632)
Total		(98,818)	(25,033)	(123,851)	(113,632)
Net income/expenditure		13,021	-	13,021	4,579
Reconciliation of funds					
Total funds brought forward		149,187	-	149,187	144,601
Total funds carried forward		162,208	-	162,208	149,181

ABC Training Trust
Statement of Financial Position
As at 31 March 2020

	Notes	2020 £	2019 £
Current assets			
Stocks	12	13,000	14,681
Debtors	13	9,841	26,011
Cash at bank and in hand		189,362	152,641
		212,203	193,341
Creditors: amounts falling due within one year	14	(49,994)	(44,154)
Net current assets		162,209	149,187
Total assets less current liabilities		162,209	149,187
Net assets		162,209	149,187
The funds of the charity			
Unrestricted income funds	15	162,208	149,187
Total funds		162,208	149,187

For the year ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

David Stainthorpe

17 January 2021

ABC Training Trust

Notes to the Financial Statements

For the year ended 31 March 2020

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006. ABC Training Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The financial statements are prepared, on a going concern basis, under the historical cost convention.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income: Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure. Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trusts artistic programmes and activities.

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities.

Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Income from donations and legacies

	2020	2019
	£	£
Restricted funds		
Grants received	25,033	20,451
	25,033	20,451

ABC Training Trust
Notes to the Financial Statements Continued
For the year ended 31 March 2020

Analysis of grants received

	2020	2019
	£	£
Sport England	25,033	20,451
	25,033	20,451

3. Income from charitable activities

	2020	2019
	£	£
Unrestricted funds		
Coaching		
Primary centre registration	8,797	10,231
Awarding centre registration	10,619	10,841
Logbook sales	85,988	69,871
	105,404	90,943
	105,404	90,943

4. Income earned from other activities

	2020	2019
	£	£
Unrestricted funds		
Other income	5,447	6,051
	5,447	6,051

5. Investment income

	2020	2019
	£	£
Unrestricted funds		
Bank interest receivable	988	761
	988	761

ABC Training Trust
Notes to the Financial Statements Continued
For the year ended 31 March 2020

6. Costs of charitable activities by fund type

	Unrestricted funds £	Restricted funds £	2020 £	2019 £
Direct cost				
Staff costs - wages & salaries	17,725	2,275	20,000	18,725
Staff costs - social security costs	2,165	-	2,165	2,165
Logbook costs	3,420	-	3,420	11,220
Carriage	3,478	-	3,478	3,180
Seminar costs	110	200	310	110
Executive officer costs	-	219	219	9,870
Meeting costs	7,762	634	8,396	4,350
Training costs	-	10,719	10,719	5,570
Consultancy fees	-	115	115	4,480
Administrator costs	588	4,603	5,191	36,000
Officer costs	-	-	-	16,630
Telephone	489	1	490	220
Certificates	-	-	-	150
	35,737	18,766	54,503	91,710
Support costs				
Coaching				
Management				
Staff costs - wages & salaries	45,286	-	45,286	54,286
Staff costs - social security costs	1,392	-	1,392	1,392
Staff costs - pension contributions	900	-	900	700
Travel	4,868	1,441	6,309	750
IT costs	1,803	1,638	3,441	2,750
Legal fees	1,555	1,532	3,087	13,690
Advertising	2	115	117	580
Postage and stationery	1,313	109	1,422	780
Sundry	31	1,432	1,463	1,010
Insurance	1,983	-	1,983	1,030
Bank charges	135	-	135	130
Bad debts	-	-	-	(89)
Governance costs				
Accountancy fees	3,813	-	3,813	620
	63,081	6,267	69,348	21,910
	98,818	25,033	123,851	113,630

ABC Training Trust
Notes to the Financial Statements Continued
For the year ended 31 March 2020

7. Analysis of support costs

	2020	2019
	£	£
Coaching		
Management	65,535	21,291
Governance costs	3,813	621
	69,348	21,912

8. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2020	2019
	£	£
Accountancy fees	3,813	621
Staff pension contributions	900	71

9. Staff costs and emoluments

Total staff costs for the year ended 31 March 2020 were:

	2020	2019
	£	£
Salaries and wages	65,286	54,121
Social security costs	3,557	
Pension costs	900	71
	69,743	62,902

	2020	2019
Services	3	3
	3	3

ABC Training Trust
Notes to the Financial Statements Continued
For the year ended 31 March 2020

10. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2019 £
Income and endowments from:			
Donations and legacies	-	20,450	20,450
Charitable activities	90,949	-	90,949
Other trading activities	6,052	-	6,052
Investments	760	-	760
Total	97,761	20,450	118,211
Expenditure on:			
Charitable activities	(93,182)	(20,450)	(113,632)
Total	(93,182)	(20,450)	(113,632)
Net income/expenditure	4,579	-	4,579
Reconciliation of funds			
Total funds brought forward	144,608	-	144,608
Total funds carried forward	149,187	-	149,187

11. Tangible fixed assets

	Plant and Machinery £
Cost or valuation	
At 01 April 2019	2,841
At 31 March 2020	2,841
Depreciation	
At 01 April 2019	2,841
At 31 March 2020	2,841
Net book values	
At 31 March 2020	
At 31 March 2019	

12. Stocks and work in progress

	2020 £	2019 £
Stock	13,000	14,681
	13,000	14,681

ABC Training Trust
Notes to the Financial Statements Continued
For the year ended 31 March 2020

13. Debtors

	2020	2019
	£	£
Amounts due within one year:		
Trade debtors	9,334	9,790
Prepayments and accrued income	-	15,671
Other debtors	507	541
	9,841	26,011

14. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	925	3,310
Other creditors	1,882	621
Accruals and deferred income	47,187	40,221
	49,994	44,151

15. Movement in funds

Unrestricted Funds

	Balance at 01/04/2019 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2020 £
General				
General	149,187	111,839	(98,818)	162,208
	149,187	111,839	(98,818)	162,208

Unrestricted Funds - Previous year

	Balance at 01/04/2018 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2019 £
General				
General	144,608	97,761	(93,182)	149,187
	144,608	97,761	(93,182)	149,187

ABC Training Trust
Notes to the Financial Statements Continued
For the year ended 31 March 2020

Purpose of unrestricted Funds

General

General funds are applied to the general aims of the charity.

Restricted Funds

	Incoming resources £	Outgoing resources £	Balance at 31/03/2019 £
Sport England	25,033	(25,033)	
	25,033	(25,033)	

Restricted Funds - Previous year

	Incoming resources £	Outgoing resources £	Balance at 31/03/2018 £
Sport England	20,450	(20,450)	
	20,450	(20,450)	

Purpose of restricted funds

Sport England

16. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Asset: £
Unrestricted funds			
General			
General	-	162,209	162,209
Restricted funds			
	-	162,209	162,209

ABC Training Trust
Notes to the Financial Statements Continued
For the year ended 31 March 2020

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Asset:
	£	£	£
Unrestricted funds			
General			
General	-	149,188	149,188
Restricted funds			
	-	149,188	149,188

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