

Charity Registration No: 1123559

Company Registration No: 06496769 (England and Wales)

ABC TRAINING TRUST
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

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COMPANIES HOUSE

ABC TRAINING TRUST

LEGAL AND ADMINISTRATION INFORMATION

Directors	J Wilson A Reid G Jarvis J Dunne M Keates C De Meyer N Wightwick C Scampton S Mayers M Chester (appointed 1 April 2014) - Executive officer
Charity Number	1123559
Company Number	06496769
Registered Office	c/o Mile End Climbing Wall Haverfield Road Bow London E3 5BE
Accountants	Goldwins Limited 75 Maygrove Road West Hampstead London NW6 2EG

ABC TRAINING TRUST

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**ABC TRAINING TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2014**

The trustees present their report and accounts for the year ended 31 March 2014.

The directors are of the opinion that the accounts have been prepared in accordance with the requirement of the charity's governing document, being its Memorandum and Articles of Association, dated 7 February 2008

Structure, governance and management

The company (No 06496769), Limited by Guarantee with no share capital, is also a registered charity (No 1123559).

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

J Wilson
A Reid
G Jarvis
J Dunne
M Keates
C De Meyer
N Wightwick
C Scampton
S Mayers
M Chester (appointed 1 April 2014)- Executive officer

Principal Activity

The principal objectives of the charity are to:

- Promote safety and community participation in healthy recreation and sport.
- Advance the education of the public with a non-exclusive focus on climbing and associated activities by in particular (but without limitation to) providing a nationally recognised accreditation scheme to individuals participating in climbing on artificial climbing structures.
- Provision of such facilities or items for education at school (not provided from statutory funds) as the committee shall from time to time determine.

**ABC TRAINING TRUST
TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2014**

Organisation of the Charity and Review of Activities

The sixth year of trading has seen further, though flattened, growth in our trading activities, both within the centres delivering the scheme and by new centres registering to supply NICAS. In 2013/14 we focused on three areas: the roll out of the new NIBAS scheme, developing a new online registration database and moderation of our centres for quality assurance. We are now being part funded by Sports England for our work and report our progress to them against targets set. We have also appointed a new part time Executive Officer who will develop and represent the Trust's activities over the coming years. Income from registration fees and logbook sales have been steady as centres restock and we continue to use the services of a part time officer and part time administrator to monitor and promote the scheme in all four countries of the UK.

Risk Assessment

Financial risks to the ABCTT are considered to remain low at present as the Trust has few financial liabilities. However it is recognized that the Sport England funding is contingent upon meeting participation targets in climbing, some of which are beyond our control. The ABCTT has no employees and holds no material assets other than logbooks, which are insured by the printers who hold them, a small stock of badges and two laptops. We do employ the services of three part-time officers as well as freelance technical experts. Our other main expenses are the purchase of logbooks and the delivery of training which are both revenue generating to a greater or lesser extent. Should the Trust employ individuals in future this will need to be reflected in its financial risk assessment and reserves policy.

Reserves Policy

The ABCTT holds funds from its trading reserves. As described above, the current financial risk is low however the Trust has a policy to hold a reserve of £50,000 to cover six month's pay for its three officers as well as for future logbook orders, training and moderation, marketing and expenses.

Trustee Recruitment

The board of the Trust is currently staffed with a full quota of nine trustees. These trustees represent ABC member walls and non-ABC walls with a wide diversity in their size, ownership and management. Terms last for 3 years and elections take place every year at the Trust's AGM. It is proposed by the Board that at the next AGM the constitution of the Board be amended to allow three of the trustees to be recruited as independents for their specialist skills and knowledge, rather than from climbing walls.

Public Benefit Statement

The Trust has carried out its objectives through the NICAS scheme in accordance with the objects of its governing document. It has introduced over 50,000 young people to indoor climbing and coached their development in the sport in a structured manner. It has advised and trained staff from many climbing centres in coaching techniques as well as promoting the benefits of the sport to the general

**ABC TRAINING TRUST
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2014**

public. It has also liaised with other national governing and training bodies to develop a coherent national coaching structure in the sport. In addition, it has also embarked on a moderation system to ensure quality assurance with the delivery of the NICAS scheme.

Statement of trustees' responsibilities

The trustees, who are also the directors of ABC Training Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The trustees are responsible for keeping adequate accounting records and disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the small companies' regime in Part 15 of the Companies Act 2006, and in accordance with the governing document and the Statement of Recommended Practice "Accounting and Reporting by Charities" issued 2005 (revised May 2008).

On behalf of the board of trustees


.....
Andrew Reid
Director

Dated: 26/7/14

ABC TRAINING TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ABC TRAINING TRUST

I report on the accounts of the company for the year ended 31 March 2014, which are set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

The trustees, who are also the directors of ABC Training Trust for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.


Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Anthony Epton BA, FCA, CTA, FCIE
Goldwins
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

30 July 2014

ABC TRAINING TRUST
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2014

	Note	2014	2013
		Unrestricted	Unrestricted
		Funds	Funds
<u>Incoming resources from generated funds</u>		£	£
Investment income	3	135	126
Incoming resources from charitable activities	4	116,009	78,033
Other incoming resources	5	7,550	5,029
Total incoming resources		<u>123,694</u>	<u>83,188</u>
 <u>Resources expended</u>			
Charitable activities		102,072	91,157
Governance costs		963	849
Total resources expended	6	<u>103,035</u>	<u>92,006</u>
 Net income/ (expenses)/ for the year		20,659	(8,818)
 Fund balances at 1 April 2013		79,176	87,994
Fund balances at 31 March 2014		<u><u>99,835</u></u>	<u><u>79,176</u></u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**ABC TRAINING TRUST
BALANCE SHEET
AS AT 31 MARCH 2014**


	Note	2014 £	2013 £
Fixed Assets			
Tangible assets	10	286	745
Current Assets			
Stocks		9,171	10,770
Debtors	11	12,775	9,206
Cash at bank and in hand		80,668	61,702
		<u>102,614</u>	<u>81,678</u>
Creditors: amounts falling due within one year	12	<u>(3,065)</u>	<u>(3,247)</u>
Net current assets		99,549	78,431
Total assets less current liabilities		<u>99,835</u>	<u>79,176</u>
Income funds			
Unrestricted Funds		99,835	79,176
		<u>99,835</u>	<u>79,176</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2014. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act; and preparing accounts which give a true and fair view of the state of affairs of the company at 31 March 2014 and of its result for the year ended in accordance with section 394 and 395, and otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The accounts were approved by the Board on 24/7/14


.....
Andrew Reid
Director

Company Registration No: 06496769

ABC TRAINING TRUST
NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

1.2 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

- Investment income is included when receivable.

1.3 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred, it includes VAT which is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and the costs linked to the strategic management of the charity.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer & other equipment	50% reducing the balance
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1.5 Stock

Stock is valued at the lower of cost and net realisable value.

ABC TRAINING TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2014

2	Net (expenses)/income	2014	2013
		£	£
	Net (expenses)/income is stated after charging:		
	Directors' remuneration	2,000	2,850
	Depreciation	458	745
		<u><u> </u></u>	<u><u> </u></u>
3	Investment Income	2014	2013
		£	£
	Interest receivable	135	126
		<u><u> </u></u>	<u><u> </u></u>
4	Incoming resources from charitable activities	2014	2013
		£	£
	Primary centre registration	4,140	4,530
	Awarding centre registration	8,360	6,500
	Logbook sales	67,547	56,851
	Sport England Funding	35,962	-
	Seminar income	-	10,152
		<u><u> </u></u>	<u><u> </u></u>
		116,009	78,033
		<u><u> </u></u>	<u><u> </u></u>
5	Other incoming resources	2014	2013
		£	£
	Other income	7,550	5,029
		<u><u> </u></u>	<u><u> </u></u>

ABC TRAINING TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2014

6	Total resources expended	2014	2013
		£	£
	Charitable activities		
	Activities undertaken directly (note 7)	102,072	91,157
	Governance costs (note 8)	963	849
		<u>103,035</u>	<u>92,006</u>
7	Activities undertaken directly	2014	2013
		£	£
	Logbook costs	17,491	11,452
	Seminar costs	800	12,458
	Executive officer costs	1,117	-
	Meeting costs	5,578	-
	Training costs	21,934	5,434
	Grant sponsorship & bursaries	4,000	5,321
	Travel costs	4,983	12,429
	IT costs	11,032	589
	Legal and professional fees	590	-
	Consultancy fees	-	4,100
	Administrator costs	12,751	11,205
	Filming costs	-	325
	Officer costs	11,458	12,500
	Subsistence	436	1,067
	Telephone	93	20
	Literature	260	3,881
	Advertising	-	25
	Recruitment costs	634	-
	Certificates costs	2,301	2,894
	Postage and stationery	4,186	4,955
	Repairs & Renewals	36	-
	Depreciation	458	745
	Sundry costs	287	353
	Insurance	1,629	1,384
	Bank charges	18	20
		<u>102,072</u>	<u>91,157</u>
8	Governance costs	2014	2013
		£	£
	Accountancy fees	963	849

ABC TRAINING TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2014

9 Emoluments of the trustees

Trustees received a remuneration of £2,000 (2013: £2,850) during the year. The reimbursed expenses arrived at £6,987 (2013: Nil).

10 Tangible fixed assets

Plant & machinery
£

Cost

At 1 April 2013 2,158

Additions -

At 31 March 2014 2,158

Depreciation

At 1 April 2013 1,414

Charge for the year 458

At 31 March 2014 1,872

Net book value

At 31 March 2014 286

At 31 March 2013 745

11 Debtors

2014

2013

£

£

Trade debtors 11,368 8,830

VAT control account 1,407 376

12,775 9,206

12 Creditors: amounts falling due within one year

2014

2013

£

£

Trade creditors 1,515 1,552

Accruals 1,550 1,695

3,065 3,247