

ABC TRAINING TRUST
(REGISTERED NUMBER . 6496769)

**REPORTS AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010**

SATURDAY



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COMPANIES HOUSE

ABC TRAINING TRUST

(Company limited by guarantee and not having a share capital)

ANNUAL REPORT OF THE TRUSTEES

The directors, who are also the trustees, present their report and unaudited accounts for the year ended 31 March 2010

The directors are of the opinion that the accounts have been prepared in accordance with the requirement of the charity's governing document, being its Memorandum and Articles of Association, dated 7 February 2008

The company (No 06496769), Limited by Guarantee with no share capital, is also a registered charity (No 1123559)

REGISTERED OFFICE

c/o Mile End Climbing Wall
Haverfield Road
Bow
London
E3 5BE

DIRECTORS

The directors, who are also trustees, who served throughout the year were

J Wilson
A Reid
G Jarvis

PRINCIPAL ACTIVITY

The principal objectives of the charity are

- 1) Promote safety and community participation in healthy recreation and sport
- 2) Advance the education of the public with a non-exclusive focus on climbing and associated activities by in particular (but without limitation) providing a nationally recognised accreditation scheme to individuals participating in climbing on artificial climbing structures
- 3) Provision of such facilities or items for education at school (not provided from statutory funds) as the committee shall from time to time determine

ABC TRAINING TRUST

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ANNUAL REPORT OF THE TRUSTEES (continued)

ORGANISATION OF THE CHARITY AND REVIEW OF ACTIVITIES

The second year trading has seen continued growth in our trading activities, both within the facilities currently delivering our product and by new facilities registering to supply NICAS. Income from log books has increased as centres restock and we now have the services of a part time Officer to both monitor and promote the scheme nationally.

RISK ASSESSMENT

Financial risks to the ABCTT are considered very low at present as the trust has no major current financial liabilities. The only significant necessary expenses are the purchase of materials which are all revenue generating. The ABCTT holds no material assets other than logbooks which are insured by the printers who hold them. Should the trust begin to employ an individual or individuals on a contractual basis then it will incur a financial liability which will need to be planned for in its reserves policy.

RESERVES POLICY

The ABCTT holds funds from its trading reserves. As described above, the current financial risk is low however the trust has a policy to hold a reserve of £10,000 for future logbook orders, marketing and expenses. Should the ABCTT employ an individual or individuals on a contractual basis the reserve will rise to include three months pay per employee plus £10,000.

TRUSTEE RECRUITMENT

The trust currently has three registered trustees who are all ABC members with a further three recruited and supported by the membership, but yet to be registered with the Charities Commission. The board actively looks for up to three more from outside the ABC on its website.

PUBLIC BENEFIT STATEMENT

The trust has carried out its objectives through the NICAS scheme in accordance with the objects of its governing document. In particular it has introduced over 10,000 young people to the sport of indoor climbing in a structured and educational manner. It has advised and trained staff from many climbing walls in instructional and coaching techniques as well as promoting the benefits of the sport to the general public.

ABC TRAINING TRUST

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ANNUAL REPORT OF THE TRUSTEES (continued)

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP)

Company law requires the directors to prepare the annual report and the accounts for each financial period, which give a true and fair view of the state of affairs of the company at the end of the period and of its surplus or deficit for the period. In preparing those accounts, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts,
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the company will continue operation

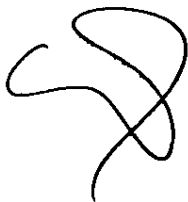
The directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the small companies regime in Part 15 of the Companies Act 2006, and in accordance with the governing document and the Statement of Recommended Practice Accounting and Reporting by Charities 2005 (revised May 2008).

Signed by order
of the board on

A Reid

Treasurer



26/11/10

INDEPENDENT EXAMINERS REPORT TO THE MEMBERS OF ABC TRAINING TRUST

(Company limited by guarantee and not having a share capital)

I report on the accounts for the year ended 31 March 2010 set out on pages 5 to 9

Respective responsibilities of directors and reporting accountants

As described on page 3, the trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under section 43 of the 1993 Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- which gives me reasonable cause to believe that, in any material respect, the requirements
 - a) to keep accounting records in accordance with section 386 of the Companies Act 2006, and
 - b) to prepare accounts with accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities (revised 2005) have not been met, or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Chris Goodhead FCA

KNIGHT GOODHEAD LIMITED

Chartered Accountants

7 Bournemouth Road

Chandler's Ford

Eastleigh

Hampshire

SO53 3DA

20 October 2010

ABC TRAINING TRUST

(Company limited by guarantee and not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2010

(Including Income and Expenditure Account)

	<u>Notes</u>	2010 £	2009 £
INCOMING RESOURCES			
<i>Incoming resources from generated funds</i>			
Investment income		57	402
<i>Incoming resources from charitable activities</i>	3	56,572	26,596
<i>Other incoming resources</i>		4,463	1,042
TOTAL INCOMING RESOURCES		<u>61,092</u>	<u>28,040</u>
RESOURCES EXPENDED			
<i>Charitable activities</i>	4	24,862	5,673
<i>Governance costs</i>	5	747	575
TOTAL RESOURCES EXPENDED		<u>25,609</u>	<u>6,248</u>
NET INCOME FOR THE YEAR		35,483	21,792
FUND BALANCES AT 31 MARCH 2009		21,792	-
FUND BALANCES AT 31 MARCH 2010		<u><u>57,275</u></u>	<u><u>21,792</u></u>


BALANCE SHEET AS AT 31 MARCH 2010

	<u>Notes</u>	2010 £	2009 £
CURRENT ASSETS			
Stock		4,719	5,548
Debtors	6	7,379	1,620
Cash at bank and in hand		47,227	28,019
		<u>59,325</u>	<u>35,187</u>
CREDITORS amounts falling due within one year			
	7	<u>(2,050)</u>	<u>(13,395)</u>
NET CURRENT ASSETS		57,275	21,792
NET ASSETS		<u>57,275</u>	<u>21,792</u>
FUNDS			
Unrestricted		57,275	21,792
TOTAL FUNDS		<u>57,275</u>	<u>21,792</u>

For the financial year ended 31 March 2010, the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records, which comply with section 386, and preparing accounts, which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of
the board of directors

 21/11/10

A Reid

Approved by the board of directors on

ABC TRAINING TRUST

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

1 ACCOUNTING POLICIES

(a) Accounting convention

The accounts have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and in accordance with the Statement of Recommended Practice Accounting and Reporting for Charities' (issued 2005) and the Companies Act 2006

(b) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income

- Investment income is included when receivable

(c) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. It includes VAT which is reported as part of the expenditure to which it relates

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and the costs linked to the strategic management of the charity

(d) Fixed assets

Fixed assets are capitalised for ongoing use within the company, where the individual cost of the asset exceeds £100

Depreciation is calculated to write off the cost less estimated residual value of fixed assets over their estimated useful lives

2 NET INCOME

	2010	2009
	£	£
Net income is stated after charging		
Depreciation	-	-
Directors' emoluments	-	-

ABC TRAINING TRUST

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010 (continued)

3	INCOMING RESOURCES FROM CHARITABLE ACTIVITIES	2010	2009
		£	£
	Primary centre registration	6,800	13,500
	Awarding centre registration	3,840	2,850
	Log book sales	45,932	6,095
	Net income from ABC Walls 1 April 2008	-	4,151
		<u>56,572</u>	<u>26,596</u>
4	CHARITABLE ACTIVITIES	2010	2009
		£	£
	<i>Costs directly allocated to activities</i>		
	Logbook costs	7,563	3,039
	Meeting costs	350	731
	Training costs	450	-
	Travel costs	3,225	-
	Bad debt	204	-
	IT costs	114	-
	Website maintenance	-	981
	Legal & professional fees	3,372	-
	Consultancy fees	4,545	-
	Subsistence	379	-
	Telephone	50	-
	Literature	2,000	-
	Advertising	1,012	-
	Postage and stationery	1,598	922
		<u>24,862</u>	<u>5,673</u>
5	GOVERNANCE	2010	2009
		£	£
	Accountancy	<u>747</u>	<u>575</u>
6	DEBTORS	2010	2009
		£	£
	Trade debtors	<u>7,379</u>	<u>1,620</u>

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010 (continued)

7	CREDITORS amounts falling due within one year	2010 £	2009 £
	Trade creditors	-	8,587
	Other creditors	-	4,233
	Accruals	2,050	575
		<u>2,050</u>	<u>13,395</u>

8 RELATED PARTY

During the year the company received administrative support from The Association of Climbing Walls (Britain) Limited, a company of which J Wilson is a director. At the year end a balance of £nil (2009 £4,233) was owed to The Association of Climbing Walls (Britain) Ltd.