

**Company Registration No. 06496346 (England and Wales)**

**GREENE LIGHT STAGE (USA) LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**  
**PAGES FOR FILING WITH REGISTRAR**

# GREENE LIGHT STAGE (USA) LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	B L Walker S A Greene
<b>Secretary</b>	A L Banes
<b>Company number</b>	06496346
<b>Registered office</b>	The Old Vic The Cut London SE1 8NB
<b>Accountants</b>	Gerald Edelman 73 Cornhill London EC3V 3QQ
<b>Solicitors</b>	Howard Kennedy LLP No.1 London Bridge London SE1 9BG

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# GREENE LIGHT STAGE (USA) LIMITED

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# GREENE LIGHT STAGE (USA) LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2016

	Notes	2016 £	£	2015 £	£
<b>Current assets</b>					
Cash at bank and in hand		901		1,052	
<b>Creditors: amounts falling due within one year</b>	<b>2</b>	<u>(413,442)</u>		<u>(420,439)</u>	
<b>Net current liabilities</b>			<u>(412,541)</u>		<u>(419,387)</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		1		1
Profit and loss reserves			<u>(412,542)</u>		<u>(419,388)</u>
<b>Total equity</b>			<u>(412,541)</u>		<u>(419,387)</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 27 April 2017 and are signed on its behalf by:

S A Greene  
**Director**

**Company Registration No. 06496346**

# GREENE LIGHT STAGE (USA) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

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### 1 Accounting policies

#### Company information

Greene Light Stage (USA) Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Old Vic, The Cut, London, SE1 8NB.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

#### 1.2 Going concern

These financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The validity of this assumption is dependent upon the support of the company's creditors and the continued support of its ultimate parent company, Greene Light Stage plc. Assurance has been received from the ultimate parent company that it will provide financial support for the foreseeable future. If the company were unable to trade, adjustments would have to be made to reduce the value of the assets to their recoverable amounts and to provide for further liabilities that might arise.

#### 1.3 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months.

#### 1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### Basic financial assets

Basic financial assets, which include cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### Classification of financial liabilities

Financial liabilities instruments are classified according to the substance of the contractual arrangements entered into.

# GREENE LIGHT STAGE (USA) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including loans from group companies, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

### 1.5 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

### 2 Creditors: amounts falling due within one year

	2016 £	2015 £
Amounts due to group undertakings and undertakings in which the company has a participating interest	413,442	420,439

### 3 Called up share capital

	2016 £	2015 £
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
1 Ordinary shares of £1 each	1	1

### 4 Parent company

The immediate and ultimate parent company is Greene Light Stage plc, a company registered in England and Wales.

The consolidated financial statements of Greene Light Stage plc can be obtained from Companies House.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.