

REGISTERED NUMBER: 06494402 (England and Wales)

Unaudited Financial Statements for the Year Ended 28 February 2019

for

Robin Hood Garage Limited

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for the Year Ended 28 February 2019

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Company Information
for the Year Ended 28 February 2019

DIRECTORS:

D Evans
J Evans

SECRETARY:

REGISTERED OFFICE:

Horley Green House
Horley Green Road
Claremount
Halifax
West Yorkshire
HX3 6AS

REGISTERED NUMBER:

06494402 (England and Wales)

ACCOUNTANTS:

Horley Green Chartered Accountants
Horley Green House
Horley Green Road
Claremount
Halifax
West Yorkshire
HX3 6AS

Balance Sheet
28 February 2019

	Notes	28.2.19 £	£	28.2.18 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>52,091</u>		<u>30,704</u>
			52,091		30,704
CURRENT ASSETS					
Debtors	6	43,342		25,698	
Cash at bank and in hand		<u>(687)</u>		<u>6,764</u>	
		42,655		32,462	
CREDITORS					
Amounts falling due within one year	7	<u>54,207</u>		<u>44,737</u>	
NET CURRENT LIABILITIES			(11,552)		(12,275)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>40,539</u>		<u>18,429</u>
CAPITAL AND RESERVES					
Called up share capital			3		3
Retained earnings			<u>40,536</u>		<u>18,426</u>
SHAREHOLDERS' FUNDS			<u>40,539</u>		<u>18,429</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 November 2019 and were signed on its behalf by:

D Evans - Director

M B Evans - Director

**Notes to the Financial Statements
for the Year Ended 28 February 2019**

1. STATUTORY INFORMATION

Robin Hood Garage Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the net amount receivable for goods supplied and services provided, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery	- 20% on cost
Fixtures and fittings	- 15% on reducing balance
Computer Equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - 5).

Notes to the Financial Statements - continued
for the Year Ended 28 February 2019

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 March 2018	
and 28 February 2019	<u>27,800</u>
AMORTISATION	
At 1 March 2018	
and 28 February 2019	<u>27,800</u>
NET BOOK VALUE	
At 28 February 2019	<u>-</u>
At 28 February 2018	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and Machinery	Fixtures and fittings	Motor vehicles	Computer Equipment	Totals
	£	£	£	£	£
COST					
At 1 March 2018	38,101	1,728	22,995	3,803	66,627
Additions	28,496	743	-	365	29,604
At 28 February 2019	<u>66,597</u>	<u>2,471</u>	<u>22,995</u>	<u>4,168</u>	<u>96,231</u>
DEPRECIATION					
At 1 March 2018	25,860	1,222	5,748	3,093	35,923
Charge for year	3,449	187	4,312	269	8,217
At 28 February 2019	<u>29,309</u>	<u>1,409</u>	<u>10,060</u>	<u>3,362</u>	<u>44,140</u>
NET BOOK VALUE					
At 28 February 2019	<u>37,288</u>	<u>1,062</u>	<u>12,935</u>	<u>806</u>	<u>52,091</u>
At 28 February 2018	<u>12,241</u>	<u>506</u>	<u>17,247</u>	<u>710</u>	<u>30,704</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.19	28.2.18
	£	£
Trade debtors	14,176	10,803
Other debtors	19,906	9,154
Directors' loan accounts	4,690	-
Prepayments	<u>4,570</u>	<u>5,741</u>
	<u>43,342</u>	<u>25,698</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2019

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.19	28.2.18
	£	£
Bank loans and overdrafts	2,411	-
Trade creditors	35,460	32,379
Tax	5,720	7,000
Social security and other taxes	376	741
VAT	4,352	4,117
Directors' loan accounts	4,690	-
Accrued expenses	1,198	500
	<u>54,207</u>	<u>44,737</u>

8. RELATED PARTY DISCLOSURES

The company is controlled by director Derek Evans by virtue of his controlling shareholding in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.