

**\*\* AMENDING \*\***

Charity Registration No. 1123028

Company Registration No. 06492621 (England and Wales)

**BILLINGSHURST FAMILY CHURCH  
(LIMITED BY GUARANTEE)**

DIRECTORS' REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2018



The Courtyard  
Shoreham Road  
Upper Beeding  
West Sussex  
BN44 3TN  
Tel: 01903 816699  
Email: [Enquiries@taylorcocks.co.uk](mailto:Enquiries@taylorcocks.co.uk)  
Web: [www.taylorcocks.co.uk](http://www.taylorcocks.co.uk)

**tc** taylorcocks  
Chartered Accountants & Tax Advisers

# **BILLINGSHURST FAMILY CHURCH**

## **CONTENTS**

	<b>Page</b>
Legal and administrative information	1
Trustees' report	2 - 7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the accounts	11 - 16

**Billingshurst Family Church (A Company limited by guarantee)**  
**Legal and Administrative Information**

<b>Charity Number</b>	1123028
<b>Company Registration Number</b>	06492621
<b>Date of Incorporation</b>	4th February 2008
<b>Start of Financial Year</b>	1st April 2017
<b>End of Financial Year</b>	31st March 2018
<b>Trustees/Directors</b>	Mr David Hairs (Chairman) Miss Elizabeth Bell Mrs Rachel Brown Mr John Fraher Mr Craig Gale Mrs Giulietta Grover
<b>Company Secretary</b>	Mr David Hairs
<b>Governing Document</b>	Memorandum & Articles of Association Incorporated 4th February 2008

**Objects:**

A) To advance the Christian faith in accordance with the statement of faith in such ways in Billingshurst and the surrounding villages and in such other parts of the United Kingdom and the world as the directors from time to time may think fit.

B) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in Billingshurst and the surrounding villages and in such other parts of the United Kingdom or the world as the directors from time to time may think fit.

C) To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life in Billingshurst and the surrounding villages and in such other parts of the United Kingdom and the world as the directors may from time to time think fit.

**Principle Address & Registered Office**      74A High Street  
Billingshurst  
West Sussex  
RH14 9QS

<b>Bankers</b>	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ	National Westminster Bank plc 57 High Street Billingshurst West Sussex RH14 9JF
----------------	----------------------------------------------------------------------------------------	---------------------------------------------------------------------------------------------

**Independent Examiner**      Taylorcocks  
The Courtyard  
Shoreham Road  
Upper Beeding  
Steyning  
West Sussex  
BN44 3TN

**BILLINGSHURST FAMILY CHURCH  
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 MARCH 2018**

**OBJECTIVES**

Our charities objectives are set out in the company's memorandum of association and are:-

- (a) To advance the Christian faith in accordance with the Statement of Faith in such ways in Billingshurst and the surrounding villages and in such other parts of the United Kingdom or the world as the Directors from time to time may think fit;
- (b) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind , including through the provision of counselling support in Billingshurst and the surrounding villages and in such other parts of the United Kingdom or the world as the Directors from time to time may think fit;
- (c) To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life in Billingshurst and the surrounding villages and in such other parts of the United Kingdom and the world as the Directors may from time to time think fit.

**REVIEW OF ACTIVITIES AND ACHIEVEMENTS**

Weekly meetings are held every Sunday morning at the Billingshurst Community and Conference Centre for worship and the preaching of God's word. Meetings commenced at this venue in March 2012 due to increased attendances and our requirement for additional space. Our weekly Sunday attendance is now averaging 95-110. In addition, other Church activities and programmes comprise:-

- Weekly and monthly prayer meetings
- Weekly home groups where Church members meet in small gatherings, usually, 8 – 16 in number. These meetings include, inter alia, worship, fellowship, prayer, and bible study.
- Children's work is undertaken primarily on a Sunday and offers opportunity for teaching of children up to the age of 11 years.
- Youth work is provided under the name of The:Switch and meet regularly on a Friday evening and on a Sunday morning. They also attend an annual "Newday" youth event in East Anglia.

**BILLINGSHURST FAMILY CHURCH  
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 MARCH 2018**

- We continue to operate Rainbow Toddlers on Monday mornings during term time for parents and toddlers within the wider Billingshurst community which are well attended. In addition, we have provided an end of term party and a Christmas party.
- BFC joins with other churches in the village to provide, once a month, an after school club called "Messy Church" for children and parents during school term time.
- As in previous years we have supported the annual village show in June providing facilities at the showground which raises money for the local Scout and Guide groups and charities supported by the Rotary Club.
- Evangelistic events were held during the year which included an "Alpha Course" for non-Christians to discuss and find out more about Christianity. We also held our annual Christmas celebration which comprised two meetings during a weekend in December.
- We are part of and support in both financial and practical terms the work of Commission which is a group of international churches stretching across mainly the South of England in the UK, India, Spain, Portugal and other nations. Commission churches work closely together to make disciples, reach the nations and transform communities.
- Some Church members have been trained to be CAP Money Coaches. The CAP Money Course is a revolutionary money management course that teaches people budgeting skills and a simple, cash based system that really works. The courses help anyone to get more control of their finances, so they can save, give and prevent debt. The CAP Money Course is a course devised by the award winning debt counselling Charity, Christians Against Poverty (CAP). As a result BFC has run a number of courses for both members and the community in general. It has also expanded into helping students and school age children.
- We have also supported CCPAS in their work protecting children from abuse and The Oasis Crisis Pregnancy Centre providing support to women, and their partners, who are facing an unintended pregnancy or pregnancy loss.
- BFC also provide team members for Street Pastors which is an inter-denominational Church response to urban problems engaging with people on the streets to care, listen and communicate.

**BILLINGSHURST FAMILY CHURCH  
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 MARCH 2018**

- We have continued to operate our 'BFC Beyond' ministry, to promote and develop the work of the church and its members as we support communities outside Billingshurst.
- During this year, Ben Martin resigned as Lead Elder of BFC after serving the church faithfully for 12 years. Ben has accepted a role leading Dorchester Family church.
- The Elders and Directors discussed potential successors and offered the role to Craig Gale. Craig accepted the position and his handover and transition into the role started in February 2018.
- The Trustees endorsed and approved the Elders' wish to offer a 2 month sabbatical to Ben Martin, to support his preparation for his new role advancing the Christian Faith in Dorchester.
- Craig Gale was appointed as a Director

**FINANCIAL REVIEW**

The Statement of Financial activities is set out on page 9.

**Principal Funding Sources**

The Charity does not undertake any fundraising from outside sources and all monies are raised from Church members. During the last financial year the Church showed a financial surplus of £1,058 (2017: deficit of £2,467).

**Reserves**

The regular monthly income is sufficient to cover the general day to day operational costs with the General Funds accumulated providing approximately three to four months coverage of expenditure should there be a sudden decline in income. The Trustees have agreed a Policy of holding a minimum of three months unrestricted expenditure which is considered adequate and appropriate for the Charity's activities. At the year end the charity held free reserves of £36,629 (2017: £35,574) which equates to 3.3 months unrestricted expenditure.

**BILLINGSHURST FAMILY CHURCH  
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 MARCH 2018**

**Investment Policy**

The Charity's liquid funds were held in cash at the National Westminster Bank and CAF Bank and the Charity's Policy is to continue with this arrangement with surplus funds over and above day to day requirements held on interest bearing accounts.

**Risks**

The Directors have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure. Written Policy statements are in place covering:-

- Reserves
- Investment
- Expenses
- Safeguarding
- Conflicts of Interest

It also follows the Commission – Travel Risk Management Policy.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing Document**

The Charity is a Company Limited by Guarantee and incorporated 4 February 2008 and registered as a charity 29 February 2008. The Company was established under Memorandum and Articles of Association which established the objects and powers of the charitable company and how it is governed. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

**Structure and Management**

The spiritual leadership and governance of Billingshurst Family Church (BFC) for the purposes of which the charity has been established remains with a two man Eldership Team, one of whom is a full time employee. They are supported by a part time Administrator who also acts as Treasurer. There is also a wider leadership team of a further four church members.

The trustees have due regard for the Charity Commission's guidance on public benefit.

**BILLINGSHURST FAMILY CHURCH  
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 MARCH 2018**

**REFERENCE AND ADMINISTRATIVE DETAILS**

The Charity operates under the name Billingshurst Family Church and uses no other names. It is registered in England at Companies House under number 6492621 and at the Charity Commission under number 1123028. The registered and principal office is 74A High Street, Billingshurst, West Sussex, RH14 9JF.

The Directors and Trustees of the Charity comprise David Hairs, Rachel Brown, Giulietta Grover, John Fraher, Craig Gale and Elizabeth Bell. Ben Martin resigned as Director on 15 April 2018. Elizabeth Bell was appointed as a director on 2 October 2018.

When considering the appointment of new directors, the Board has regard to the balance of skills available and their gender.



**BILLINGSHURST FAMILY CHURCH  
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 MARCH 2018**

**STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity, incoming resources and the application of resources including the income and expenditure of the charitable company during the period. In preparing those financial statements the directors are required to:

- (i) Select suitable accounting policies and then apply them consistently,
- (ii) Observe methods and principles in the Charities SORP,
- (iii) Make judgements and estimates that are reasonable and prudent,
- (iv) Prepare financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006.

Approved by the Directors on the 4 December 2018



Signed on their behalf by Mr D Hairs, Chair of Trustees

**Billingshurst Family Church**

**Independent Examiner's Report**

**To the Members of Billingshurst Family Church**

---

I report to the charity trustees on my examination of the accounts of the Charitable Company for the year ended 31 March 2018.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be

**Mr Jonathan Aikens ACA, ACCA, DChA**

Independent Examiner

for and on behalf of



taylorcocks

Chartered Accountants

The Courtyard

Shoreham Road

Upper Beeding

Steyning

West Sussex

BN44 3TN



Dated: 5 December 2018

**Billingshurst Family Church (A Company Limited by Guarantee)**  
**(Including income and expenditure account)**  
**Statement of Financial Activities for the year ended 31st March 2018**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2018 £	Total 2017 £
<b>Income from:</b>					
Donations and gifts	5a	128,878	9,415	138,293	139,105
Charitable Activities	5b	7,623	-	7,623	7,612
Investment Income	5c	24	3	27	88
Other Income	5d	499	-	499	293
<b>Total income</b>		<b>137,024</b>	<b>9,418</b>	<b>146,442</b>	<b>147,098</b>
<b>Expenditure on:</b>					
Charitable Activities	6a	134,355	11,029	145,384	149,565
<b>Total expenditure</b>		<b>134,355</b>	<b>11,029</b>	<b>145,384</b>	<b>149,565</b>
Net incoming/(outgoing) resources for the year		2,669	(1,611)	1,058	(2,467)
Total Funds brought forward at 1 April 2017		37,126	9,102	46,228	48,695
<b>Total Funds carried forward at 31 March 2018</b>		<b>39,795</b>	<b>7,491</b>	<b>47,286</b>	<b>46,228</b>

All the company's operations are classed as continuing.

There are no recognised gains or losses other than those reported on the Statement of Financial Activities.

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 11 to 16 form part of these financial statements.

**Billingshurst Family Church (A Company Limited by Guarantee)**

**Balance Sheet as at 31st March 2018**

	<b>Note</b>	<b>2018</b> £	<b>2017</b> £
<b>Fixed Assets</b>			
Tangible Assets	3	3,166	4,221
<b>Current Assets</b>			
Debtors and Prepayments	9	10,106	13,470
Cash at bank and in hand		38,324	31,611
<b>Total Current Assets</b>		<u>48,430</u>	<u>45,081</u>
<b>Current Liabilities</b>			
Creditors: amounts falling due within one year	10	(4,310)	(3,074)
<b>Net Current Assets</b>		<u>44,120</u>	<u>42,007</u>
<b>Net Assets</b>		<u>47,286</u>	<u>46,228</u>
<b>Income Funds</b>			
General Funds		39,795	37,126
Restricted Funds	7	7,491	9,102
<b>Total Funds</b>	13	<u>47,286</u>	<u>46,228</u>

For the year ending 31st March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' Responsibilities**

- a) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006
- b) The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts
- c) The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Act relating to accounts as far as they apply to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Directors on the 4 December 2018  
Signed on their behalf by Director



David Hairs

Company number 06492621

## **Billingshurst Family Church ( A Company Limited by Guarantee)**

### **Notes to the Financial Statements for the year ended 31st March 2018**

#### **Company information**

##### **1. Statutory information**

Billingshurst Family Church is a charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found on the Legal and Administrative Information page.

##### **2. Accounting Policies**

#### **Basis of Preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - Charities SORP (FRS102) and the Companies Act 2006.

Billingshurst Family Church meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). There are no material uncertainties about Billingshurst Family Church's ability to continue as a going concern.

#### **Income**

##### **Recognition of income**

Income is recorded on the Statement of Financial Activities (SOFA) when it becomes possible the charity will receive the income, the charity becomes entitled to the income and the amount of income due to be received can be measured reliably.

Investment income and gains are allocated to the appropriate fund.

#### **Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to that category. They include irrecoverable VAT. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

#### **Liability Recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to discharge them.

#### **Cash Flow Statement**

Under section 7 of FRS102 in relation to the Cash Flow statement, exemption has been claimed on the basis that Billingshurst Family Church is a small charity.

#### **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Equipment 25% reducing balance

Assets costing less than £500 are expended within the SOFA.

#### **Funds**

General funds are unrestricted funds which are available for use at the discretion of the directors in furtherance of the general objectives of the charity and which have not been designated for any other purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

#### **Pensions**

The charity offers a defined contribution pension to all eligible staff.

At the year end there were contributions of £1,064 outstanding (2017: £626).

#### **Taxation**

The company is a registered charity (number: 1123028). All activities are undertaken to fulfil the primary objectives of the charity and are therefore exempt under Part 11 of the Corporation Tax Act 2010.

**Billingshurst Family Church ( A company limited by guarantee)**

**Notes to the Financial Statements for the year ended 31st March 2018 (continued)**

<b>3. Tangible Fixed Assets</b>		<b>Equipment £</b>
Cost	1 April 2017	23,749
Additions		-
Cost at	31 March 2018	<u>23,749</u>
Depreciation	1 April 2017	19,528
Charge for year		1,055
Depreciation at	31 March 2018	<u>20,583</u>
Net book value	31 March 2018	<u><u>3,166</u></u>
Net book value	31 March 2017	<u><u>4,221</u></u>

**4. Capital Commitments and Contingent Liabilities**

There were no capital commitments or contingent liabilities at 31st March 2018 (2017: none).

<b>5. Income</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2018 £</b>	<b>Total 2017 £</b>
<b>a) Voluntary income</b>				
Gift Aided giving	90,242	5,345	<b>95,587</b>	101,917
Gift Aid tax refund	22,856	1,336	<b>24,192</b>	25,480
Other giving not gift aided	15,780	2,734	<b>18,514</b>	11,708
	<u>128,878</u>	<u>9,415</u>	<u><b>138,293</b></u>	<u>139,105</u>
<b>b) Charitable Activities</b>				
Youth and Children	3,165	-	<b>3,165</b>	3,082
Activities and Events	1,014	-	<b>1,014</b>	842
Rainbow Toddlers	3,444	-	<b>3,444</b>	3,688
	<u>7,623</u>	<u>-</u>	<u><b>7,623</b></u>	<u>7,612</u>
<b>c) Investment Income</b>				
Bank Interest	<u>24</u>	<u>3</u>	<u><b>27</b></u>	<u>88</u>
<b>d) Other Income</b>				
Sundry Income	<u>499</u>	<u>-</u>	<u><b>499</b></u>	<u>293</u>
<b>Total Income</b>	<u><u>137,024</u></u>	<u><u>9,418</u></u>	<u><u><b>146,442</b></u></u>	<u><u>147,098</u></u>

**Billingshurst Family Church (A Company Limited by Guarantee)**

**Notes to the Financial Statements for the year ended 31st March 2018 (continued)**

**6. Expenditure**

	Unrestricted Funds £	Restricted Funds £	Total 2018 £	Total 2017 £
<b>Charitable Activities</b>				
Activities & Events	18,071	-	18,071	18,829
Youth & Children	11,599	-	11,599	11,037
Leadership expenses	4,468	-	4,468	6,411
Gifts & Offerings	8,660	11,029	19,689	27,763
Office & Administration	14,049	-	14,049	12,306
Salaries	75,233	-	75,233	70,543
Depreciation	1,055	-	1,055	1,406
Accountants Fees / Independent Examination	1,220	-	1,220	1,270
<b>Total Expenditure</b>	<u>134,355</u>	<u>11,029</u>	<u>145,384</u>	<u>149,565</u>

Support costs included within the above consist of:

Salaries	17,991	-	17,991	18,388
Office & Administration	14,049	-	14,049	12,306
Governance costs	1,220	-	1,220	1,270
	<u>33,260</u>	<u>-</u>	<u>33,260</u>	<u>31,964</u>

Governance costs in 2017 and 2018 consist entirely of fees paid to the independent examiner in respect of examination services.

**7. Restricted Funds**

	Balance at 1 April 2017 £	Income £	Expenditure £	Balance at 31 March 2018 £
Building Project	4,358	2	-	4,360
Fellowship Fund	1,330	738	(1,352)	716
Church Planting	3,414	1	(1,000)	2,415
Kenya Fund	-	195	(195)	-
Specified Giving	-	8,482	(8,482)	-
	<u>9,102</u>	<u>9,418</u>	<u>(11,029)</u>	<u>7,491</u>

The Restricted Funds are wholly represented by the charity's cash reserves.

Restricted Funds are held for the following purposes:

Building Project.

The poor who are experiencing financial hardship within the church and the wider community.

New church planting.

Havillah Orphanage in Kenya to support their living costs and the children's school fees.

Items held for specified giving.

**Billingshurst Family Church (A Company Limited by Guarantee)**

**Notes to the Financial Statements for the year ended 31st March 2018 (continued)**

**8. Statement of financial activities comparative funds - year ended 31 March 2017.**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2017</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income from:</b>			
Donations and gifts	121,024	18,081	139,105
Charitable Activities	7,612	-	7,612
Investment Income	60	28	88
Other Income	293	-	293
<b>Total income</b>	<u>128,989</u>	<u>18,109</u>	<u>147,098</u>
<b>Expenditure on:</b>			
Charitable Activities	129,993	19,572	149,565
<b>Total expenditure</b>	<u>129,993</u>	<u>19,572</u>	<u>149,565</u>
 Net incoming/(outgoing) resources for the year	<u>(1,004)</u>	<u>(1,463)</u>	<u>(2,467)</u>
Total Funds brought forward at 1 April 2016	38,130	10,565	48,695
<b>Total Funds carried forward at 31 March 2017</b>	<u>37,126</u>	<u>9,102</u>	<u>46,228</u>



**Billingshurst Family Church (A Company limited by Guarantee)**

**Notes to the Financial Statements for the year ended 31st March 2018 (continued)**

**9. Debtors and Prepayments**

	2018 £	2017 £
Tax Recoverable	6,626	11,073
Prepayments	3,480	2,397
	<u>10,106</u>	<u>13,470</u>

**10. Creditors and Accruals: amounts due within one year**

	2018 £	2017 £
Accruals and deferred income	1,250	1,200
Sundry Creditors	3,060	1,874
	<u>4,310</u>	<u>3,074</u>

**11. Staff costs and Emoluments**

The Charity employed four members of staff (2017: three) during the year. The costs were:

	2018 £	2017 £
Gross Salaries	67,081	63,331
Employers NIC	2,705	2,340
Income Protection Insurance	519	460
Pension Contributions	4,928	4,412
	<u>75,233</u>	<u>70,543</u>

There are no employees with emoluments over £60,000.

The key management personnel of the charity comprise, the Lead Elder and the Treasurer/Administrator. The total employee benefits of key management personnel of the charity were £75,233 (2017: £62,319).

**12. Directors and related parties**

During the financial period Director Mr B Martin received £43,957 (2017: £42,362) in salary, £3,077 (2017: £2,943) in pension contributions, and £257 (2017: £521) for general expenses in furthering the charity's objectives. Mr C Gale received £4,510 (2017: £nil) in salary, £316 in pension contributions (2017: £nil) and £172 (2017: £nil) in general expenses. Other directors and related parties received £67 (2017: £521) reimbursement of expenses they had incurred on the charity's behalf.

Directors contributed £31,645 (2017: £23,440) to the church offering (including gift aid) during the year.

**Billingshurst Family Church (A Company limited by Guarantee)**

**Notes to the Financial Statements for the year ended 31st March 2018 (continued)**

**13. Net assets between funds**

	Unrestricted funds	Restricted funds	Total 2018
	£	£	£
Fund balances at 31 March 2018 are represented by:			
Fixed assets	3,166	-	3,166
Current assets	40,939	7,491	48,430
Current liabilities	(4,310)	-	(4,310)
	<u>39,795</u>	<u>7,491</u>	<u>47,286</u>

	Unrestricted funds	Restricted funds	Total 2017
	£	£	£
Fund balances at 31 March 2017 are represented by:			
Fixed assets	4,221	-	4,221
Current assets	35,979	9,102	45,081
Current liabilities	(3,074)	-	(3,074)
	<u>37,126</u>	<u>9,102</u>	<u>46,228</u>

**14. Member guarantee**

The charity is limited by guarantee and has no share capital. Every member of the company is a guarantor and undertakes to contribute to the assets of the company, in the event of being wound up, such amount as may be required. Each guarantor's liability is limited to £1.

**15. Control**

The charity is under the control of the board of directors.