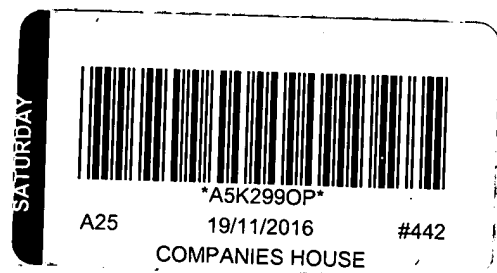


COMPANY REGISTRATION NUMBER 6489298

**CHAPPLE & JENKINS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 JANUARY 2016**



# **CHAPPLE & JENKINS LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 JANUARY 2016**

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**CHAPPLE & JENKINS LIMITED****ABBREVIATED BALANCE SHEET****31 JANUARY 2016**

	Note	2016 £	2015 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>645,420</u>	<u>702,981</u>
<b>CURRENT ASSETS</b>			
Stocks		292,365	251,440
Debtors		1,274,080	883,114
Cash at bank and in hand		<u>458,136</u>	<u>435,619</u>
		2,024,581	1,570,173
<b>CREDITORS: Amounts falling due within one year</b>	<b>3</b>	<u>1,503,130</u>	<u>877,361</u>
<b>NET CURRENT ASSETS</b>		<u>521,451</u>	<u>692,812</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,166,871</u>	<u>1,395,793</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>4</b>	201,520	607,547
<b>PROVISIONS FOR LIABILITIES</b>		<u>43,660</u>	<u>55,354</u>
		<u>921,691</u>	<u>732,892</u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	6	125	125
Profit and loss account		<u>921,566</u>	<u>732,767</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>921,691</u>	<u>732,892</u>

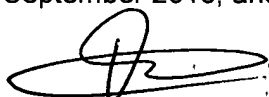
For the year ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 29 September 2016, and are signed on their behalf by:



Mr Kevin Chapple  
Director

Company Registration Number: 6489298

The notes on pages 2 to 4 form part of these abbreviated accounts.

# CHAPPLE & JENKINS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2016

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### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	-	2% Straight line
Plant & Machinery	-	25% Reducing Balance Method
Fixtures & Fittings	-	25% Reducing Balance Method
Motor Vehicles	-	25% Reducing Balance Method

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

#### Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

**CHAPPLE & JENKINS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JANUARY 2016**

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**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 February 2015	886,690
Additions	<u>26,804</u>
<b>At 31 January 2016</b>	<u><b>913,494</b></u>
<b>DEPRECIATION</b>	
At 1 February 2015	183,709
Charge for year	<u>84,365</u>
<b>At 31 January 2016</b>	<u><b>268,074</b></u>
<b>NET BOOK VALUE</b>	
<b>At 31 January 2016</b>	<u><b>645,420</b></u>
At 31 January 2015	<u>702,981</u>

**3. CREDITORS: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	<b>2016 £</b>	<b>2015 £</b>
Bank loans and overdrafts	<u><b>15,000</b></u>	<u><b>16,400</b></u>

**4. CREDITORS: Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	<b>2016 £</b>	<b>2015 £</b>
Bank loans and overdrafts	<u><b>-</b></u>	<u><b>356,403</b></u>

Included within creditors falling due after more than one year is an amount of £- (2015: £283,463) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

**5. TRANSACTIONS WITH THE DIRECTORS**

The directors have current accounts with the company. Each director has advanced sums to the company and receives repayments. During the period the four directors each received a dividend of £29,500.

At the balance sheet date the company owed the directors the sum of £234,253 (2015: £269,790) which amount is included in creditors in these financial statements. At no time were any of these directors' accounts overdrawn.

**CHAPPLE & JENKINS LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 JANUARY 2016**

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**6. SHARE CAPITAL**

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary 'A' shares of £1 each	50	50	50	50
Ordinary 'B' shares of £1 each	25	25	25	25
Ordinary 'C' shares of £1 each	25	25	25	25
Ordinary 'D' shares of £1 each	25	25	25	25
	<u>125</u>	<u>125</u>	<u>125</u>	<u>125</u>

The ordinary shares carry full voting rights at general meetings of the company. Dividends will fluctuate according to results.

**7. POST BALANCE SHEET EVENTS**

Since the year end the company has bought and moved into a new warehouse costing in excess of £2 million. The warehouse was acquired mainly by obtaining additional bank finance.