

**DEREK PRINCE MINISTRIES (UK)  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2017**

KARE FINANCIAL MANAGEMENT CONSULTANTS LTD

ACMA

38 Sherwood Road  
North Bersted  
WEST SUSSEX  
PO22 9DR

**DEREK PRINCE MINISTRIES (UK)**  
**Unaudited Financial Statements**  
**For The Year Ended 30 June 2017**

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**DEREK PRINCE MINISTRIES (UK)**  
**Accountant's Report**  
**For The Year Ended 30 June 2017**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of DEREK PRINCE MINISTRIES (UK) for the year ended year which comprise the Income and Expenditure Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

This report is made solely to the directors of DEREK PRINCE MINISTRIES (UK) in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of DEREK PRINCE MINISTRIES (UK) and state those matters that we have agreed to state to the directors of DEREK PRINCE MINISTRIES (UK) in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that DEREK PRINCE MINISTRIES (UK) has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of DEREK PRINCE MINISTRIES (UK). You consider that DEREK PRINCE MINISTRIES (UK) is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of DEREK PRINCE MINISTRIES (UK). For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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**Andrew Alli ACMA**

**05/11/2017**

KARE FINANCIAL MANAGEMENT CONSULTANTS LTD  
ACMA

38 Sherwood Road  
North Bersted  
WEST SUSSEX  
PO22 9DR



**DEREK PRINCE MINISTRIES (UK)**  
**Balance Sheet**  
**As at 30 June 2017**

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**Registered number:** 06489116

		<b>2017</b>
	<b>Notes</b>	<b>£</b>
<b>FIXED ASSETS</b>		
Tangible Assets	<b>3</b>	310,108
		<u>310,108</u>
<b>CURRENT ASSETS</b>		
Stocks	<b>4</b>	9,307
Debtors	<b>5</b>	38,238
Cash at bank and in hand		2,315,232
		<u>2,362,777</u>
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	<u>(38,175 )</u>
<b>NET CURRENT ASSETS (LIABILITIES)</b>		<u>2,324,602</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,634,710</u>
<b>NET ASSETS</b>		<u>2,634,710</u>
Income and Expenditure Account		<u>2,634,710</u>
<b>MEMBERS' FUNDS</b>		<u>2,634,710</u>

**DEREK PRINCE MINISTRIES (UK)**  
**Balance Sheet (continued)**  
**As at 30 June 2017**

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For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income and Expenditure Account.

On behalf of the board

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**Mr David Glenn SELBY**

**05/11/2017**

The notes on pages 4 to 6 form part of these financial statements.

**DEREK PRINCE MINISTRIES (UK)**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 30 June 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	No Depreciation
Plant & Machinery	33%
Fixtures & Fittings	10%

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

**DEREK PRINCE MINISTRIES (UK)**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 30 June 2017**

**3. Tangible Assets**

	<b>Land &amp; Property Freehold</b>	<b>Plant &amp; Machinery</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 July 2016	1,216,444	15,187	1,231,631
Additions	308,554	-	308,554
Disposals	(1,216,444 )	(1,079 )	(1,217,523 )
As at 30 June 2017	<u>308,554</u>	<u>14,108</u>	<u>322,662</u>
<b>Depreciation</b>			
As at 1 July 2016	-	13,687	13,687
Provided during the period	-	1,121	1,121
Disposals	-	(2,254 )	(2,254 )
As at 30 June 2017	<u>-</u>	<u>12,554</u>	<u>12,554</u>
<b>Net Book Value</b>			
As at 30 June 2017	<u>308,554</u>	<u>1,554</u>	<u>310,108</u>
As at 1 July 2016	<u>1,216,444</u>	<u>1,500</u>	<u>1,217,944</u>

**4. Stocks**

	<b>2017</b>
	<b>£</b>
Stock - finished goods	9,307
	<u>9,307</u>

**5. Debtors**

	<b>2017</b>
	<b>£</b>
<b>Due within one year</b>	
Other debtors	38,238
	<u>38,238</u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2017</b>
	<b>£</b>
Other creditors	38,175
	<u>38,175</u>



**DEREK PRINCE MINISTRIES (UK)**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 30 June 2017**

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**7. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**8. General Information**

DEREK PRINCE MINISTRIES (UK) is a private company, limited by guarantee, incorporated in England & Wales, registered number 06489116. The registered office is Ladygrove Court, Preston, Hitchin, SG4 7SA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.